

August 08, 2019

To
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra -Kurla Complex
Bandra (East)
Mumbai - 400 051.

Symbol: SPCENET

Dear Sir,

Sub: Outcome of the Board Meeting –Un-audited financial results for the quarter ended 30th June, 2019

Ref: Notice of Board Meeting dated July 30th, 2019

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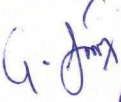
We wish to inform that meeting of the Board of Directors held on today i.e. 08th August, 2019 inter alia has considered and approved the following:

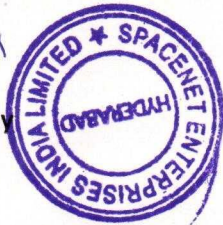
1. The Un-audited Financial results for the Quarter ended 30th June, 2019 on Standalone basis pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed Unaudited Financial results for the Quarter ended 30th June, 2019 on Standalone basis together with Limited Review of Statutory Auditors of the Company.

The meeting of the Board of directors commenced at 03.30 P.M. and concluded at 6.15 P.M.

Thanking you,

For **Spacenet Enterprises India Limited**


Gaddi Linga Murthy
Executive Director



SPACENET ENTERPRISES INDIA LIMITED

CIN : L72200TG2010PLC068624

Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad Telangana- 500016

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

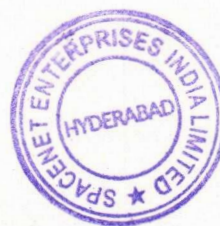
(Rs in lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Income from operations	12.27	-	-	53.42
	b) Other operating income	-	-	-	-
	Total income from operations	12.27	-	-	53.42
2	Other income	-	10.61	-	10.61
3	Total income (1+2)	12.27	10.61	-	64.03
4	Expenses				
	(a) Operating expenses	12.04	-	-	53.35
	(b) Employee benefits expense	5.42	0.75	0.46	2.13
	(c) Finance Cost	-	-	-	-
	(d) Depreciation expense	0.13	0.13	0.27	0.70
	(f) Other expenses	5.53	2.14	2.35	11.06
	Total expenses	23.12	3.02	3.08	67.24
5	Profit/ (Loss) before exceptional items, Extra ordinary Items and tax (3-4)	(10.85)	7.59	(3.08)	(3.21)
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before tax and Extra-ordinary items (5-6)	(10.85)	7.59	(3.08)	(3.21)
8	Tax expense	-	-	-	-
9	Net Profit /(loss) after tax and before Extra-ordinary items (7-8)	(10.85)	7.59	(3.08)	(3.21)
10	Extra-ordinary items	-	-	-	-
11	Net Profit /(loss) after Extra-ordinary items (9-10)	(10.85)	7.59	(3.08)	(3.21)
12	Other Comprehensive Income				
	a) Items that will not be classified to profit or loss:	-	-	-	-
	b) Items that will be classified to profit or loss:	-	-	-	-
13	Total comprehensive income for the year (11+12)	(10.85)	7.59	(3.08)	(3.21)
14	Earnings per share for the period (in Rupees) per ₹ 1 share				
	a) Before Extra-ordinary items				
	- Basic	(0.02)	0.02	(0.01)	(0.01)
	- Diluted	(0.02)	0.02	(0.01)	(0.01)
	b) After Extra-ordinary items				
	- Basic	(0.02)	0.02	(0.01)	(0.01)
	- Diluted	(0.02)	0.02	(0.01)	(0.01)
15	Paid - up equity share capital face value ₹ 1 each	490.19	490.19	490.19	490.19
16	Reserves (excluding revaluation reserve as per the balance sheet of previous year)	-	-	-	(1,528.68)

Notes

- The audited standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 8 August 2019. The Statutory auditors of the Company have reviewed the said results.
- Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary to conform to the to the classification of the current period.
- The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS-34). Interim financial reporting as prescribed under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- Figures for the quarter ended 31st March 2019 are the balancing figures between Audited figures for the full financial year and the pulished figures for the nine months period ended 31st December 2018.

Place : Hyderabad
Date : 8 August 2019



For and on behalf of the Board
For Spacenet Enterprises India Limited


Gaddi Linga Murthy
Executive Director
DIN:02605861

NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

16-11-740/75, Plot No. 84,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

M/s Spacenet Enterprises India Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s. Spacenet Enterprises India Limited** ('the Company') for the quarter ended 30 June, 2019 being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Regulations') read with SEBI Circular No CIR/CFD/CMD 1/44/2019 dated March 29, 2019 (the 'Circular').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn No.012026S

Place: Hyderabad

Date: 8th August 2019.

CA . Navitha . K
Proprietor
M.No 221085

