



Southern Ispat & Energy Limited

MANUFACTURERS • ALLOY STEEL • MS. SECTIONS • CTD BARS • CASTINGS • METALLIC ABRASIVES • POWER

19/629 (1), "Sreyas", Near Yakkara School Bus Stop, West Yakkara, Palakkad - 676 001, Kerala
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SIEL/MSE/2010-11

27th November 2010

Madras Stock Exchange Ltd
Department of Corporate Services
New No.30 (Old No.11),
Second Line Beach,
Chennai - 600 001

Dear Sir,

SUB: Audited Financial Results (2009-2010) for the period of 15 Months ended on 30-06-2010

The Board of Directors of the Company has taken on record the Audited Financial Results of the company for the period of 15 months ended on 30th June 2010 in their meeting held on 27th November 2010 at its Registered Office.

The Company has recorded a Profit before Interest, Depreciation & Taxes (PBDIT) of Rs.1377.02 Lakhs and the Profit After Tax (PAT) of Rs. 822.97 Lakhs during the last financial year covering 15 months. The Basic EPS and Cash EPS of the company is 7.46 & 8.55 respectively during the 15 months period under review.

The Company has taken all the steps to capitalize the improved market conditions and the increased demand by way of expansion plans on existing plant facility and setting up of wholly owned subsidiary having integrated steel plants and acquiring Iron Ore mines. The company made the one of the best result during the last financial year was due to diversification and increased efficiency levels even in the prevailing worst market conditions.

The management is hopeful of attaining its target as per its schedules and is confident on its future.

Yours faithfully,

for Southern Ispat and Energy Ltd

Vivek Agarwal
Chairman and Managing Director

SOUTHERN ISPAT & ENERGY LIMITED

Formerly SOUTHERN ISPAT LIMITED

19/829(1) GREYAS, WEST YAKKARA, PALAKKAD-676 001

AUDITED RESULTS FOR THE YEAR ENDING 30-06-2010 (15 MONTHS)

(Rupees in Lakhs)

Sr. No.	Particulars	For 15 Months ended 30-06-2010 (Audited)	For the Year 31-03-2009 (Audited)
1	Income from Operations and Others	32887.16	3926.18
2	Total Expenditure		
	a) (Increase)/Decrease in Stock	(19.18)	144.96
	b) Consumption of Raw Materials	31147.55	2916.10
	c) Staff Cost	23.98	21.38
	d) Depreciation	119.19	25.87
	e) Other Expenditure	357.78	661.39
	Total Expenditure (a+b+c+d+e)	31629.32	3769.70
3	Profit / (Loss) before Interest (1 - 2)	1257.83	156.48
4	Interest	86.97	52.74
5	Profit / (Loss) before Tax (3 - 4)	1170.86	103.74
6	Provision for Taxes	347.89	30.18
7	Net Profit/(Loss) for the Period (5 - 6)	822.97	73.56
8	Paid up Equity Capital (Face Value of Rs. 10/- each)	1102.57	712.77
	a) Basic Earning Per Share	7.46	1.03
	b) Diluted Earning Per Share	8.60	1.03
	c) Cash Earning Per Share	8.55	1.39
	Public Shareholding		
10	a) number of shares	8756766	8720066
	b) Percentage of Shareholding	79.42	79.08
	Promoter & Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	1270500	870500
	- Percentage of shareholding (as a % of the total shareholding of the promoter & promoter group)	56.00	37.76
	- Percentage of shareholding (as a % of the total share capital of the Company)	11.52	7.90
	b) Non-encumbered		
	- Number of Shares	998432	1435131
	- Percentage of shareholding (as a % of the total shareholding of the promoter & promoter group)	44.00	62.24
	- Percentage of shareholding (as a % of the total share capital of the Company)	9.06	13.02

Notes

- The Financial Year 2009-10 is for the period of 15 Months ended on 30th June 2010
- The above Results have been taken on record by the Board of Directors at the meeting held on 27th November 2010
- Company operates in a Single Segment i.e. Steel Products. As such reporting is done on Single Segment Basis.
- There were no investor complaints received and lying unresponsive as at 30th June 2010.



BY ORDER OF THE BOARD

Place: PALAKKAD VIVEK GUARWAL
CHAIRMAN & MANAGING DIRECTOR