

July 23, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Newspaper publication with respect to special window for re-lodgement of transfer requests of physical shares of EPL Limited ("Company")

**Ref. : Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations")
ISIN: INE255A01020**

Dear Sir/ Madam,

We wish to inform you that the Company has, in terms of the provisions of the Circular dated July 2, 2025, bearing reference no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97, issued by the Securities and Exchange Board of India, published newspaper advertisement(s) with respect to opening of a special window, for a period of six months i.e. from July 7, 2025 till January 6, 2026, to facilitate the re-lodgement of transfer requests, which had been lodged, prior to the deadline of April 1, 2019, and which were rejected/ returned/ not attended to, in view of deficiency(ies) in the documents/ process/ otherwise.

The copy(ies) of such newspaper advertisement(s) published in following newspapers today i.e. on July 23, 2025 are enclosed herewith for reference:

- Business Standard, All India Edition(s) (in English) *(while the advertisement is published in all editions of Business Standard, in India, only one of them published in Business Standard, Mumbai Edition, is enclosed herewith for reference);*
- Navshakti, Mumbai Edition (in Marathi).

The above newspaper advertisement(s) are also available on the website(s) of the Company at www.eplglobal.com.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde

Head - Legal, Company Secretary & Compliance Officer

Encl.: As above



NAGPUR MUNICIPAL CORPORATION
Orange City Street Project (NIT 3rd Call)

NMC proposes to develop a component of Orange City Street Project, a Mixed-Use Complex at Plot No. 3 along the Khamba-Jaitala Road. NMC plans to implement this Project on Public Private Partnership (PPP) mode through the Design-Build-Finance-Operate and Sale (DBFOS) model. NMC is therefore calling for proposals from established Infrastructure Developers to be appointed as the Developer for this prestigious project. Details of this tender is available on the Government website www.mahatenders.gov.in.

Bidding Process Timelines : 1. RFP Sale : **22/07/2025 to 12/08/2025 till 5p.m.** 2. Pre-Bid Meeting : **30/07/2025 at 4.00 p.m.** 3. RFP Online & Hard Copy Submission End Date : **12/08/2025 till 5.00 p.m.** 4. Earnest Money Deposit/Bid Security : **Rs. 1,70, 00, 000/-** (Rupees One Crore and Seventy Lacs only). 5. Tender Fees (Non-Refundable) : **Rs. 50,000/-** (Rupees Fifty Thousand only) plus applicable GST.

Advt No. 291 PR
Date 21.07.2025

Executive Engineer (Project-II)
Nagpur Municipal Corporation.




Petronet LNG Limited

**NOTICE INVITING TENDER (NIT)
FOR COMPREHENSIVE PROJECT INSURANCE OF
PETROCHEMICAL COMPLEX AT
PETRONET LNG LIMITED, DAHEJ, GUJARAT**

Petronet LNG Limited (PLL) invites proposals through Competitive Bidding from experienced and financially sound Insurance Companies for Comprehensive Project Insurance of Petrochemical Complex at Petronet LNG Limited, Dahej, Gujarat.

Interested Insurance Companies are requested to visit our website www.petronetlng.in for detailed eligibility criteria along with other necessary details for issuance of Tender Document.

Chief Manager (C&P)
PETRONET LNG LIMITED
1st Floor, World Trade Centre, Babar Road,
Barakhamba Lane, New Delhi-110 001, India.
Tel: No. +91-11-23472525
Email: cnp@petronetlng.in



EPL Limited
CIN: L74950MH1982PLC028947
Registered Office : P.O. Vasing, Taluka Shahapur,
Thane 421604, Maharashtra; Tel. : +91 967333971/9882
Corporate Office: Top Floor, Times Tower, Kamala City,
Senapati Bapat Marg, Lower Parel, Mumbai 400013.
Tel. : +91 22 2481 9000/9200; Fax : +91 22 24963137
E-mail : complianceofficer@epglobal.com; Website : www.epglobal.com

**SPECIAL WINDOW FOR RE-LODGMET OF TRANSFER REQUESTS OF
PHYSICAL SHARES OF EPL LIMITED**

NOTICE is hereby given that in terms of the provisions of the Circular dated July 2, 2025, bearing reference no. SEBI/HO/MIRSD/MIRSD-PoD/P/ CIR/2025/97, issued by the Securities and Exchange Board of India ("SEBI"), a Special Window has been opened, for a period of six months i.e. from July 7, 2025 till January 6, 2026, to facilitate the re-lodgement of transfer requests, which had been lodged, prior to the deadline of April 1, 2019 fixed by the SEBI for transfer of physical shares, with EPL Limited ("Company") and/or its Registrar and Share Transfer Agents viz. Bigshare Services Pvt. Ltd. ("RTA"), and which were rejected/ returned/ not attended to, in view of deficiency(ies) in the documents/ process/ otherwise.

Accordingly, we request the shareholders and such other persons, whose transfer requests were rejected/ returned/ not attended to, as mentioned above, to avail the benefit of this opportunity and get in touch with the RTA of the Company, at the below mentioned address, for submission of necessary documents with respect to transfer of physical shares of the Company:

Bigshare Services Pvt. Ltd.
Unit: EPL Limited; **Address:** Office No: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093; Tel.: 022-62638200/222/223;
Email: investor@bigshareonline.com

For more information in this regard, the concerned shareholders may get in touch with the Company/ RTA or visit www.epglobal.com/investors.

For EPL Limited
Sd/-
Onkar Ghangurde
Head- Legal, Company Secretary & Compliance Officer

Place : Mumbai
Date: July 22, 2025



KEI INDUSTRIES LIMITED
Regd. Office: D-90, Okhla Industrial Area, Phase I, New Delhi-110 020
Phone: 91-11-26818840/26818642, Website: www.kei-ind.com
E-mail Id: cs@kei-ind.com
(CIN: L74899DL1992PLC051527)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

The Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Tuesday, July 22, 2025.

The said Financial Results along with the Limited Review Report have been posted on the Company's webpage at <https://www.kei-ind.com/investor-relations/financial-performance/quarterly-results/> and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and can be accessed by scanning the QR Code provided below:



Scan to view Result

For KEI Industries Limited

Sd/-
Anil Gupta
Chairman-cum-Managing Director
DIN: 00006422

Place of Signing: New Delhi
Date: 22.07.2025

.....Continued from previous page

BASIS OF ISSUE PRICE

The Price Band, Floor Price and Issue Price will be determined by our Company in consultation with the Book Running Lead Manager, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of the quantitative and qualitative factors described below. Investors should read the following basis with the sections titled "Risk Factors", "Financial Information" and the chapter titled "Our Business" beginning on page nos. 26, 159 and 107 respectively, of this Red Herring Prospectus to get a more informed view before making any investment decisions. The trading price of the Equity Shares of Our Company could decline due to these risk factors and you may lose all or part of your investments.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for the Issue Price are:

- Experienced Management team
- Quality Assurance
- Long Standing Relations
- Well Established Manufacturing Set up
- Scalable Business Model
- Diversified Product mix with Strong focus on value added products

For more details on qualitative factors, refer to chapter "Our Business" on page no 107 of this Red Herring Prospectus.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For more details on financial information, investors please refer the chapter titled "Financial Statements as Restated" on page no. 159 of this Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic and Diluted Earnings / Loss Per Share ("EPS")

Year ended March 31,	Basic & Diluted (Based on equivalent weighted avg. shares)	
	EPS (in ₹)	Weights
2025	7.60	3
2024	3.18	2
2023	1.49	1
Weighted Average	5.11	

Notes:

Basic EPS has been calculated as per the following formula:

a. Basic EPS (₹) = $\frac{\text{(Net profit/ (loss) as restated, attributable to Equity Shareholders/)}}{\text{(Weighted average number of Equity Shares outstanding during the year/period)}}$

Diluted EPS has been calculated as per the following formula

b. Diluted EPS (₹) = $\frac{\text{(Net profit/ (loss) as restated, attributable to Equity Shareholders/)}}{\text{(Diluted Weighted average number of Equity Shares outstanding during the year/period)}}$

c. Basic and Diluted EPS calculations are in accordance with Accounting Standard 20 "Earnings per Share", notified under section 133 of Companies Act, 2013 read together with paragraph 7 of Companies (Accounting) Rules, 2014.

d. The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statements as appearing in "Annexure IV & V - Financial Information" beginning on page no. 159 Red Herring Prospectus.

2. Price Earnings Ratio ("P/E") in relation to price band of ₹ 102 to ₹ 108 per Equity Share of face value of ₹ 10 each

Particulars	P/E at the lower end of the Price Band	P/E at the higher end of the Price Band
Based on basic and diluted EPS for Fiscal 2025	13.42	14.21

Industry P/E ratio

Particulars	P/E
Highest	97.1
Lowest	12
Industry Average	46.4

Notes: The industry high, low and average has been considered from the Capital Market, Volume XXXX/12/40STPDT012 Jul 21 – Aug 03, 2025. Industry "Plastic Products".

3. Return on Net worth (RoNW)

Year ended March 31,	RoNW (%)	Weight
2025	35.97%	3
2024	23.49%	2
2023	14.41%	1
Weighted Average	28.22%	

Note: Return on Net worth has been calculated as per the following formula:

RoNW = $\frac{\text{(Net profit/loss after tax, as restated/)}}{\text{(Net worth excluding preference share capital and revaluation reserve)}}$

4. Net Asset Value (NAV)

Financial Year	NAV (₹)
NAV as at March 31, 2025	21.12
NAV after Issue	
- At Floor Price	45.03
- At Cap Price	46.80
Issue Price	●

Note: Net Asset Value has been calculated as per the following formula:

NAV = $\frac{\text{(Net worth excluding preference share capital and revaluation reserve/)}}{\text{(Outstanding number of Equity shares at the end of the year)}}$

5. Key Performance Indicators

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 20, 2025 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this DRHP. Further, the KPIs herein have been certified by M/s. Jagdish & Harish, Statutory Auditor, by their certificate dated June 20, 2025. For further details, please refer to the sections entitled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 107 and 191 respectively.

Particulars	Consolidated		Standalone	
	Fiscal 2025	Fiscal 2024	Fiscal 2023	
Revenue from Operations	8,237.85	5,425.02	5,461.30	
EBITDA (1)	1,558.26	578.95	321.40	
EBITDA Margin (%) (2)	18.92%	10.67%	5.89%	
Restated profit for the period / year	760.54	318.00	149.22	
Restated profit for the period / year Margin (%) (3)	9.23%	5.86%	2.73%	
Return on Equity ("RoE") (%) (4)	43.86%	26.62%	15.53%	
Return on Capital Employed ("RoCE") (%) (5)	43.50%	35.13%	24.52%	
Net Debt / EBITDA Ratio (6)	1.30	0.71	0.29	

Notes:

(1) EBITDA is calculated as restated profit for the year plus tax expense plus depreciation and amortization plus finance costs plus exceptional items.

(2) EBITDA Margin is calculated as EBITDA divided by revenue from operations.

(3) Restated profit for the year margin is calculated as restated profit for the period / year divided by revenue from operations.

(4) RoE is calculated as Net profit after tax divided by Average Equity.

(5) RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed.

(6) Net Debt/ EBITDA is calculated as Net debt divided by EBITDA.

We shall continue to disclose these KPIs, on a half yearly basis, for a duration that is at least the later of (i) two years after the listing date; and (ii) the utilization of the issue proceeds disclosed in the objects of the issue section of the Red Herring Prospectus. We confirm that the ongoing KPIs would be certified by the statutory auditor of our Company.

Explanation for the Key Performance Indicators

Revenue from operations: Revenue from operations represents the total turnover of the business as well as provides information regarding the year over year growth of our Company.

EBITDA: EBITDA is calculated as Restated profit / loss for the period plus tax expense plus depreciation and amortization plus finance costs and any exceptional items. EBITDA provides information regarding the operational efficiency of the business of our Company.

EBITDA margin: EBITDA Margin the percentage of EBITDA divided by revenue from operations and is an indicator of the operational profitability of our business before interest, depreciation, amortization, and taxes.

Restated profit for the period / year: Restated profit for the period / year represents the profit / loss that our Company makes for the financial year or during a given period. It provides information regarding the profitability of the business of our Company.

Restated profit for the period / year margin: Restated profit for the period / year Margin is the ratio of Restated profit for the period / year to the total revenue of the Company. It provides information regarding the profitability of the business of our Company as well as to compare against the historical performance of our business.

Return on Equity ("RoE"): RoE refers to Restated profit for the period / year divided by closing Equity for the period. Equity is calculated as equity at ending of the period. RoE is an indicator of our Company's efficiency as it measures our Company's profitability. RoE is indicative of the profit generation by our Company against the equity contribution.

Return on Capital Employed ("RoCE"): RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed by the Company for the period. RoCE is an indicator of our Company's efficiency as it measures our Company's profitability. RoCE is indicative of the profit generation by our Company against the capital employed.

Net Debt/ EBITDA: Net Debt to EBITDA is a measurement of leverage, calculated as a company's interest-bearing liabilities minus cash or cash equivalents, divided by its EBITDA. It shows how many years it would take for a company to pay back its debt if net debt and EBITDA are held constant.

6 Set forth below are the details of comparison of key performance of indicators with our listed industry peer:

Particulars	For the period ended March 31, 2025			
	B. D. Industries (Pune) Limited ^(a)	Nilkamal Limited	Time Technoplast Limited	
Revenue from Operations	8,237.85	3,31,276.06	5,45,704	
EBITDA	1,558.26	29,403.76	79,022	
EBITDA Margin (%)	18.92%	8.88%	14.48%	
Restated profit for the year	760.54	10,680.53	39,445	
Restated profit for the year Margin (%)	9.23%	3.22%	7.23%	
Return on Equity ("RoE") (%)	43.86%	7.18%	13.32%	
Return on Capital Employed ("RoCE") (%)	43.50%	10.10%	18.09%	
Net Debt / EBITDA Ratio	1.30	0.79	0.59	

7. Past Transfer(s) / Allotment(s)

a. There has been no issuance of Equity Shares or convertible securities, (excluding the shares issued under issuance of bonus shares), during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the Pre-Issue capital before such transaction(s)), in a single transaction or multiple transactions.

b. There have been no secondary sales / acquisitions of Equity Shares or any convertible securities, excluding the shares acquired / sold via gift deed, (where promoter / promoter group entities or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company are a party to the transaction) equivalent to or exceeding 5% of the fully diluted paid-up share capital of the Company(calculated based on the Pre-Issue capital before such transaction(s)), whether in a single transaction or a group of transactions during the 18 months preceding the date of this Red Herring Prospectus.

c. Further we had not undertaken any primary / new issuance of Equity Shares or any convertible securities during the period of preceding three years from the date of this Red Herring Prospectus except for issuance of equity shares on bonus issue as disclosed in the section entitled "Capital Structure" on page 71 of this Red Herring Prospectus and there have been no secondary sales / acquisitions of Equity Shares or any convertible securities (where promoter / promoter group entities or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company are a party to the transaction) during the period of preceding 3 years from the date of this Red Herring Prospectus, excluding the shares acquired / sold via gift deed, as disclosed in the section entitled "Capital Structure" on page 71 of this Red Herring Prospectus.

Weighted average cost of acquisition ("WACA"), IPO Floor Price and Cap Price

Since there are no such transaction to report to under (a), (b) and (c) above, comparison of Weighted Average Cost of Acquisition (WACA) with IPO Floor Price & Cap Price is not possible.

Past Transactions	WACA	IPO Floor Price - 102	IPO Cap Price - 108
WACA of Primary issuance*	NIL	NA	NA
WACA of Secondary transactions**	NIL	NA	NA

** Excluding the shares issued under issuance of bonus shares*

*** Excluding the shares acquired / sold for minimum requirement of 7 shareholders at the time of conversion from Private Limited to Public Limited.*

8. Comparison with Industry Peers

Peer Group Comparison of Accounting Ratios:

Particulars	CMP	EPS (₹)		PE Ratio		RONW (%)	NAV per share (₹)	Face Value (₹)	Revenue from Operations (₹ in Lakhs)
		Basic	Diluted	Basic	Diluted				
B. D. Industries (Pune) Limited	●	7.60	7.60	●	●	35.97%	21.12	10.00	8,237.85
Peer Group **									
Nilkamal Limited#	1,785.95	71.32	71.32	25.04	25.04	7.18%	997.48	10.00	3,31,276.06
Time Technoplast Limited#	443.60	17.1	17.1	25.94	25.94	13.32%	130.53	1.00	5,45,704
Supreme Industries Limited#	4,392.30	75.64	75.64	58.07	58.07	16.98%	445.61	2.00	10,44,625

** CMP for our Company shall be considered as Issue Price*

***Source: www.bseindia.com.*

Notes:


(i) All the financial information is based on the Restated Financial Statements for the year ended March 31, 2025 (on Consolidated basis).

(ii) All the financial information for listed industry peer mentioned above are on a Consolidated basis sourced from the Annual Reports/Information of the peer company submitted to stock exchanges for the year ended March 31, 2025.

(iii) Current Market Price (CMP) is the Closing Price of Peer Group Scripts as on June 30, 2025.

(iv) Considering the nature and size of business of the Company, the peers are not strictly comparable. However, above Companies have been included for broad comparison.

9. The Company in consultation with the Book Running Lead Manager believes that the Issue price of ₹ ● per share for the Public Issue is justified in view of the above parameters. The investors may also want to peruse the Risk Factors and Financials of the Company including important profitability and return ratios, as set out in the Financial Statements included in this Red Herring Prospectus to have more informed view about the investment proposition. The Face value of the Equity Shares is ₹10 per share and the Issue Price is ● times of the face value i.e. ₹ ● per share.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<div><div>ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai – 400 001. Telephone: +91-22 – 6216 6999 E-mail: ipo@afsl.co.in; Website: www.afsl.co.in Investors Grievance E-mail: feedback@afsl.co.in Contact Person: Vatsal Ganatra / Deepak Biyani SEBI Registration Number: INM000011344</div></div>	<div><div>CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No. 1, Club House Road, Chennai – 600 002. Tel. No.: +91 - 44 – 40020700 (5 Lines) Email: priva@cameoindia.com Website: www.cameoindia.com Investor Grievance Email: investor@cameodia.com Contact Person: K. Sreepriya SEBI Registration No.: INR000003753</div></div>	<div><div>Prerana Bhargav Gor Company Secretary and Compliance Officer. Reg Office: 15th Flr, 1501-B, Universal Majestic, PL Lokhande Marg, G M Link Road, Nr R B K International School, Mumbai City, Govandi West Mumbai, Maharashtra, India, 400043, India Tel: 022-6249-0801; Email id: cs@bdi-group.org</div></div> <div>Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.</div>

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 26 of the Red Herring Prospectus, before applying in the Issue. A copy of the Red Herring Prospectus shall be available on website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, i.e. Aryaman Financial Services Limited at www.afsl.co.in and on the website of BSE at www.bseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of the Company B. D. Industries (Pune) Limited, Tel: 022-6249-0801; the BRLM: Aryaman Financial Services Limited, Tel: +91 – 22 – 6216 6999, Syndicate Members: Aryaman Financial Services Limited Tel: +91 – 22 – 6216 6999 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. ASBA Forms will also be available on the websites of BSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate members: Aryaman Financial Services Limited

Sub-syndicate Members: IIFL Securities Ltd, Motilal Oswal Financial Services Ltd, Sharekhan Ltd & Others

Escrow Collection Bank, Refund Bank, and Public Issue Bank: Axis Bank Ltd

Sponsor Banks: Axis Bank Ltd

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Date: July 23, 2025
Place: Mumbai

For B. D. Industries (Pune) Limited
On behalf of Board of Directors
Sd/-
Prerana Bhargav Gor
Company Secretary and Compliance Officer

B. D. INDUSTRIES (PUNE) LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares ("Issue") and has filed a Red Herring Prospectus ("RHP") with the Registrar of Companies, Mumbai ("RoC"). The RHP is available on the website of the SEBI at www.sebi.gov.in, the website of the BSE Limited at www.bseindia.com and the websites of the Book Running Lead Manager to the Issue, Aryaman Financial Services Limited at www.afsl.co.in. All potential Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Prospectus which may be filed with the RoC in the future, including the section titled "Risk Factors". Potential investor should read the Red Herring Prospectus carefully, including the Risk Factors on page 26 of the Red Herring Prospectus before making any investment decision.

The Equity Shares offered in this Issue have not been and will not be registered under the U.S. Securities Act of 1933 ("Securities Act") and may not be offered or sold within the United States (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no offering of securities in the United States.

