

August 4, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Investment by EPL Limited (“Company”) in EPL Brasil Ltda.- its wholly-owned subsidiary

Ref. : 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)
2. ISIN: INE255A01020

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, read with the Master Circular dated November 11, 2024 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/PoD2/CIR/P/0155 (“said SEBI Circular”), we wish to inform you that pursuant to the approval of the internal sub-committee of the Board of Directors of the Company (*duly constituted and authorised by the Board of Directors in this regard*), the Company has today i.e. on August 4, 2025, invested an amount of Rs. 150 crores (equivalent to USD 1,69,87,542.47) in EPL Brasil Ltda.- a wholly-owned subsidiary of the Company, for acquisition of additional shares.

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI Circular, are included in **Annexure A** enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer

Encl.: As above

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Name of the entity:</u> EPL Brasil Ltda. (“EPL Brasil”)</p> <p><u>Equity Capital:</u> R\$47,842,585.00 (Forty-seven million, eight hundred and forty-two thousand, five hundred and eighty-five real), divided into 47,842,585 (Forty-seven million, eight hundred and forty-two thousand, five hundred and eighty-five) shares, with a nominal value of R\$1.00 (one real) each.</p> <p><u>Turnover:</u> R\$10,01,73,785.00 (Rs. 151.08 crores) as on March 31, 2025</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at arm’s length</p>	<p>Since EPL Brasil is a wholly-owned subsidiary of the Company, the transaction is a related party transaction and is being conducted at ‘arm’s length’, in terms of provisions of applicable laws in India and Brazil.</p> <p>Except to the extent of shares held by the Company in EPL Brasil, the promoter/ promoter group/ group companies of the Company have no interest in EPL Brasil Ltda.</p>
c)	Industry to which the entity being acquired belongs	Manufacturing and trading of all kinds of packaging products, including laminated tubes, laminates and plastic tubes.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As mentioned above, EPL Brasil is a wholly-owned subsidiary of the Company and the current investment by the Company in EPL Brasil is towards acquisition of its ~96,337,471 equity shares, having face value of R\$1.00 each. This investment is expected to have a favourable impact on EPL Brasil’s financial outlook.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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f)	Indicative time period for completion of the acquisition	The formalities with respect to this investment are expected to be completed by August 31, 2025.								
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Subject to the provisions of applicable laws in India and Brazil, the Company has made payment of Rs. 150 crores (equivalent to USD 1,69,87,542.47), for acquiring ~96,337,471 equity shares of EPL Brasil Ltda. (having face value of R\$1.00 each) (<i>actual number of shares that will be issued by EPL Brasil to the Company shall be dependent on the Forex Impact on the amount invested and hence, the number of shares, if different, shall be intimated on closure of all formalities in this regard</i>).								
h)	Cost of acquisition and/or the price at which the shares are acquired									
i)	Percentage of shareholding/ control acquired and/or number of shares acquired	The Company will continue to hold 100% of the shareholding of EPL Brasil, after this additional investment.								
j)	Brief background about the entity acquired in terms of products/ line of business acquired , date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>EPL Brasil is incorporated to carry on the business of, <i>inter alia</i>, manufacturing, sale, supply of packaging tubes and materials.</p> <p>Brief Details of EPTL are as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Date of incorporation</td> <td>May 25, 2022</td> </tr> <tr> <td>History of last 3 years' turnover</td> <td><u>FY 2024-25</u>: Rs. 151.08 crores <u>FY 2023-24</u>: Rs. 76.78 crores <u>FY 2022-23</u>: NIL</td> </tr> <tr> <td>Country of presence</td> <td>Brazil</td> </tr> </tbody> </table>	Particulars	Details	Date of incorporation	May 25, 2022	History of last 3 years' turnover	<u>FY 2024-25</u> : Rs. 151.08 crores <u>FY 2023-24</u> : Rs. 76.78 crores <u>FY 2022-23</u> : NIL	Country of presence	Brazil
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