



**Date: 14.02.2024**

To,  
The Manager,  
Listing department,  
National Stock Exchange of India Ltd,  
'Exchange Plaza', C- 1 Block G,  
Bandrakurla complex, Bandra (East)  
Mumbai – 400051

**SYMBOL: SONAMLTD**

**SUB: OUTCOME OF BOARD MEETING HELD ON 14<sup>TH</sup> FEBRUARY, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Wednesday, 14<sup>th</sup> February, 2024 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 1:30 p.m. and concluded at 2:15 p.m. has discussed, considered, approved and took on record following businesses:

1. The Board of Directors discussed, considered and approved Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2023 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. Took note of compliances submitted with the stock exchange for the quarter ended on 31<sup>st</sup> December, 2023.
3. The Board of Directors discussed, considered and approved the sub division/split of the equity shares of the company such as that 1 (one) equity shares having nominal/face value of Rs. 10 (ten) each be subdivided into 2 (two) equity shares having face value of Rs. 5 (Five) each subject to approval of shareholders of the company through Postal Ballot process by electronic means only (remote e-voting) and/or any other regulatory authority, if any.

## **Sonam Limited**

Formerly known as Sonam Clock Limited

CIN : L33302GJ2001PLC039689

**Registered Office** : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : [info@sonamquartz.com](mailto:info@sonamquartz.com), url : [www.sonamquartz.com](http://www.sonamquartz.com)



Further Approved Consequential effect of sub division/split of the equity shares of the company will be given in in the capital clause of memorandum of association subject to approval of shareholders of the company through Postal Ballot by electronic means only (remote e-voting).

4. The Board of Directors discussed, considered and approved the appointment of Dhara Patel, Practicing Company Secretary, Ahmedabad as Scrutinizer for conducting the postal ballot process by electronic means only (remote e-voting).

Please take the same on your record.

Thanking you.  
Yours Faithfully,  
For, SONAM LIMITED



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Jayeshbhai Chhabildas Shah  
Chairman & Managing Director  
DIN: 00500814

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
SONAM LIMITED (Formerly Known as SONAM CLOCK LIMITED).  
Morbi.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SONAM LIMITED (Formerly Known as SONAM CLOCK LIMITED)** ("the Company") for the quarter and Nine Months ended **December 31, 2023** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For, SVK & ASSOCIATES*  
Chartered Accountants

**Sameer S Chandarana**  
Partner

M. No. 609340  
Firm No. 118564W

Place : Morbi  
Date : 14<sup>th</sup> February, 2024  
UDIN : 24609340BKHHOI6649



SONAM LIMITED  
(FORMERLY KNOWN AS SONAM CLOCK LIMITED)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 (Unaudited)

(Amount in Rs.Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue from Operation :</b>						
a) Net sales / Income from Operation (Net of GST)	2,332.35	2,451.03	2,204.91	6,507.75	6,490.17	8,220.57
b) Other operating Income	5.25	10.96	6.24	28.34	31.35	40.16
<b>Total Income from Operations (net)</b>	<b>2,337.60</b>	<b>2,461.98</b>	<b>2,211.14</b>	<b>6,536.09</b>	<b>6,521.52</b>	<b>8,260.73</b>
<b>2 Expenses :</b>						
a) Cost of Materials Consumed	736.08	858.49	910.40	2,792.94	2,679.31	3,433.75
b) Purchase of Stock-in-trade	845.16	910.34	732.75	1,956.51	2,238.89	2,644.45
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	104.30	93.89	(34.34)	42.26	10.39	115.63
d) Employees benefit expenses	158.03	139.75	142.41	427.30	369.80	523.88
e) Depreciation and amortisation Exp.	42.81	85.14	54.64	184.87	158.39	214.13
f) Other Expenses	135.94	140.05	174.81	420.49	519.64	657.00
<b>Total Expenses</b>	<b>2,022.32</b>	<b>2,227.66</b>	<b>1,980.68</b>	<b>5,824.39</b>	<b>5,976.43</b>	<b>7,588.85</b>
Profit/(Loss) from Operations before other income, finance costs and exceptional items	315.28	234.32	230.47	711.71	545.08	671.88
4 Other Income	18.42	22.51	13.14	48.65	48.22	64.22
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	333.69	256.83	243.61	760.36	593.30	736.10
6 Finance Costs	86.52	89.44	70.11	239.02	191.01	247.86
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	247.17	167.39	173.50	521.33	402.29	488.24
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	247.17	167.39	173.50	521.33	402.29	488.24
10 Tax Expenses						
Current Tax - Pertaining to Current Year	53.80	44.45	39.80	127.00	84.50	102.11
Current Tax - Pertaining to Prior Year	(4.16)	-	(0.31)	(4.16)	(0.31)	(0.31)
Deferred Tax	8.73	3.59	4.86	14.91	(23.90)	(13.72)
<b>Total Tax Expenses</b>	<b>58.37</b>	<b>48.04</b>	<b>44.34</b>	<b>137.75</b>	<b>60.29</b>	<b>88.08</b>
11 Net Profit / (Loss) from ordinary activities after tax	188.80	119.35	129.16	383.59	342.00	400.16
12 Extra Ordinary items (Net off tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	188.80	119.35	129.16	383.59	342.00	400.16
14 Other Comprehensive Income, net of income tax						
a) i) items that will not be reclassified to profit and loss	-	-	-	-	-	-
ii) income tax relating to items that will not be reclassified to P&L	-	-	-	-	-	-
b) i) items that will be reclassified to profit and loss	-	-	-	-	-	-
ii) income tax relating to items that will be reclassified to P&L	-	-	-	-	-	-
<b>Total Other Comprehensive Income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15 Total Comprehensive Income for the Period (13+14)	188.80	119.35	129.16	383.59	342.00	400.16
16 Details of Equity Share Capital						
Paid-up equity share capital (Face Value of Rs.10 each)	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000
17 Reserves (Excluding Revaluation Reserves)	2,265.18	2,076.37	1,808.34	2,265.18	1,808.34	1,866.50
18 Earnings Per Share (EPS) not annualized						
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations						
a) Basic	0.94	0.60	0.65	1.92	1.71	2.00
b) Diluted	0.94	0.60	0.65	1.92	1.71	2.00
ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations						
a) Basic	0.94	0.60	0.65	1.92	1.71	2.00
b) Diluted	0.94	0.60	0.65	1.92	1.71	2.00
See accompanying notes to the Financial Results						



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Notes :

The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2024. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended & Nine Months ended 31st December, 2023.

The above Financial Results are also available on our website [www.sonamquartz.com](http://www.sonamquartz.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)

The Shareholders of the Company has approved the name change of the Company from the existing "SONAM CLOCK LIMITED" to "SONAM LIMITED" vide 22nd Annual General Meeting held on 22nd September, 2023.

The Company is majorly involved in a clock and other Businesses activities. The previous name of the Company, i. e. SONAM CLOCK LIMITED reflect the business of clock only while Company is already doing and expanded its business from clock to many more items which forms part of main object of the Company so the board of directors has decided to change the name of the Company From "SONAM CLOCK LIMITED" to "SONAM LIMITED" by not limiting its business to Clock Only and also take benefit of "SONAM" being well known brand name and earned reputation and fame by the Company in the open Competitive Market. The Current main object of the company covers many more things others than clock also., so accordingly the board of director is of the view that "SONAM LIMITED", will give more broader representation of the name, based on no changes is being made to the existing main object accordingly the shareholders has approved the change of name of company by passing resolution in the AGM dated 22nd September 2023.

4 The status of investor complaints received by the Company is as follows:

Pending at the start of the quarter As on October 1, 2023 : NIL  
Received during the quarter from October 1, 2023 to December 31, 2023 : NIL  
Disposed during the quarter from October 1, 2023 to December 31, 2023 : NIL  
Pending at the end of the quarter As on Decemebr 31, 2023 : NIL


5 In accordance with Accounting Standard-17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments for the half year ended. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM LIMITED

  
Jayeshbhai C. Shah  
Chairman & MD  
DIN : 00500814  
  
Place : Morbi  
Date : 14th February, 2024



  
Amitbhai Vaghajiyani  
CFO

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In compliance with Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 and Master Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated 11th July, 2023, please find below the following disclosures:

#### 1. SUB-DIVISION/SPLIT OF EQUITY SHARES

a.	Split Ratio	:	10:5 [For every 1 (one) Equity Shares of Rs. 10/- (Rupees Ten Only) Each : 1 (one) Equity Shares of Rs. 5/- each (Rupees Five Only)]
b.	Rationale behind the split	:	In order to improve the liquidity of the Company's Share and to make it more affordable for small investors and retail investors as also to broaden the small investors base.
c.	pre and post share capital - authorized, paid-up and subscribed	:	The details are provided in the note given below.
d.	expected time of completion	:	2 months from the approval of the Board of Directors
e.	class of shares which are consolidated or subdivided	:	Equity Shares
f.	number of shares of each class pre and post split or consolidation	:	The details are provided in the note given below.
g.	Number of shareholders who didn't get any shares in consolidation and their pre-consolidation shareholding	:	Not Applicable

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### Details of Sub- Division of Equity Shares

Particulars	Pre-split/Sub-Division of Equity shares			Post-split/Sub-Division of Equity shares		
	No. of shares	Face value in Rs	Total in Rs	No. of shares	Face value in Rs	Total in Rs
Authorised Share capital	2,10,00,000	10	21,00,00,000	4,20,00,000	5	21,00,00,000
Issued and subscribed Share capital	2,00,16,000	10	20,01,60,000	4,00,32,000	5	20,01,60,000
Paid up Share capital	2,00,16,000	10	20,01,60,000	4,00,32,000	5	20,01,60,000

### 2. HIGHLIGHTS IN MEMORANDUM OF ASSOCIATION ARE AS FOLLOWS:

Subject to the approval of the shareholders of the Company the following amendments are proposed to the shareholders, which if passed will be amended as follows:

The Capital clause bearing Clause V of the Memorandum of Association of the Company is proposed to be amended as :

"The Authorized Share Capital of the Company is Rs. 21,00,00,000/- (Rupees Twenty-One Crore Only) divided into 4,20,00,000 (Four Crore Twenty Lakhs Only) Equity Shares of Rs. 5/- (Rupees Five Only) each."

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