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5th November, 2015

National Stock Exchange of India Ltd.
Exchange Plaze, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.

Sub : Unaudited Stand-alone and Consolidated Financial Results for the second quarter ended 30th September, 2015.

Dear Sir,

As per Clause 41 of the Listing Agreement, we hereby inform you that the Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 5th November, 2015 has taken on record the enclosed Un-audited Stand-alone and Consolidated Financial Results along with Auditors' Limited Review Report for the second quarter ended 30th September, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**

SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.
Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205,
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com
Works: 38/6 Delhi-Jaipur Road, NH-8, Gurgaon-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621

Deming Application Prize- 2003

SONA KOYO STEERING SYSTEMS LTD

CIN : L29113DL1984PLC018415

Regd.Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

Tel : 011-23311924, E-mail : investorgrievance@sonagroup.com, Website : sonakoyosteering .com

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

Consolidated (Rs. In Lacs)						S.No	PARTICULARS	Standalone (Rs. In Lacs)					
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Half year ended	Half year ended	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Half year ended	Half year ended	Previous Year ended
30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15			30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						1	Income from operations						
38,718.42	37,235.63	39,997.03	75,954.05	75,476.98	154,176.21		(a) Net sales from operations (net of excise duty)	27,000.27	25,797.31	26,768.82	52,797.58	52,512.48	106,835.62
199.69	231.60	354.28	431.29	600.51	1,120.35		(b) Other operating income	178.77	214.34	333.72	393.11	563.69	1,027.89
38,918.11	37,467.23	40,351.31	76,385.34	76,077.49	155,296.56		Total income from operations (net)	27,179.04	26,011.65	27,102.54	53,190.69	53,076.17	107,863.51
						2	Expenses						
25,336.13	24,204.42	26,963.88	49,540.55	50,825.95	101,592.67		(a) Cost of materials consumed	17,532.69	16,398.06	17,934.11	33,930.75	35,038.17	69,946.55
405.27	436.79	187.60	842.06	874.66	1,973.14		(b) Purchases of Stock-In-Trade	405.27	436.79	378.09	842.06	874.66	1,973.14
66.80	463.37	(66.53)	530.17	(381.98)	(216.01)		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	55.12	509.25	(103.62)	564.37	(130.40)	(16.86)
3,979.90	4,054.58	3,647.53	8,034.48	7,059.92	14,577.47		(d) Employee benefits expense	3,118.37	3,169.01	3,010.77	6,287.38	5,789.98	11,968.72
2,497.63	2,451.49	2,653.47	4,949.12	5,459.93	10,368.33		(e) Depreciation and amortization expense	1,820.31	1,799.98	2,021.70	3,620.29	4,214.36	7,799.74
4,263.24	3,926.11	4,037.90	8,189.35	7,649.33	15,803.32		(f) Other expenses	3,207.84	2,906.30	2,956.63	6,114.14	5,714.64	11,740.57
36,548.97	35,536.76	37,423.85	72,085.73	71,487.81	144,098.92		Total expenses	26,139.60	25,219.39	26,197.68	51,358.99	51,501.41	103,411.86
2,369.14	1,930.47	2,927.46	4,299.61	4,589.68	11,197.64	3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,039.44	792.26	904.86	1,831.70	1,574.76	4,451.65
138.92	129.18	143.35	268.10	188.19	487.52	4	Other income	339.88	89.22	157.66	429.10	214.92	417.91
2,508.06	2,059.65	3,070.81	4,567.71	4,777.87	11,685.16	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,379.32	881.48	1,062.52	2,260.80	1,789.68	4,869.56
777.60	740.21	813.85	1,517.81	1,577.83	3,114.48	6	Finance costs	694.27	644.31	633.63	1,338.58	1,245.88	2,492.59
1,730.46	1,319.44	2,256.96	3,049.90	3,200.04	8,570.68	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	685.05	237.17	428.89	922.22	543.80	2,376.97
-	-	-	-	-	-	8	Exceptional items	-	-	-	-	-	-
1,730.46	1,319.44	2,256.96	3,049.90	3,200.04	8,570.68	9	Profit / (Loss) from ordinary activities before tax (7-8)	685.05	237.17	428.89	922.22	543.80	2,376.97
						10	Tax expenses						
824.21	829.33	905.06	1,653.54	1,639.18	3,380.79		(a) Current year	329.71	310.99	267.14	640.70	669.00	1,251.00
-	-	-	-	-	(0.71)		(b) Earlier years	-	-	-	-	-	-
-	-	-	-	-	(4.37)		(c) Minimum alternate tax (credit entitlement) / reversal	-	-	-	-	-	-
(202.28)	(341.66)	(153.33)	(543.94)	(596.43)	(704.40)		(d) Deferred Tax	(165.62)	(248.71)	(141.82)	(414.33)	(531.22)	(671.75)
621.93	487.67	751.73	1,109.60	1,042.75	2,671.31		Total tax expenses	164.09	62.28	125.32	226.37	137.78	579.25
1,108.53	831.77	1,505.23	1,940.30	2,157.29	5,899.37	11	Net profit from ordinary activities after tax (9-10)	520.96	174.89	303.57	695.85	406.02	1,797.72
-	-	-	-	-	-	12	Extraordinary items	-	-	-	-	-	-
1,108.53	831.77	1,505.23	1,940.30	2,157.29	5,899.37	13	Net profit / (loss) for the period (11-12)	520.96	174.89	303.57	695.85	406.02	1,797.72
(0.62)	(5.01)	(24.52)	(5.63)	(42.18)	(64.78)	14	Share of profit / (loss) of associate	-	-	-	-	-	-
441.58	412.46	621.78	854.04	898.56	2,044.79	15	Minority interest	-	-	-	-	-	-
666.33	414.30	858.93	1,080.63	1,216.55	3,789.80	16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associate (13-14-15)	520.96	174.89	303.57	695.85	406.02	1,797.72
1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	17	Paid up equity share capital (Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
-	-	-	-	-	30,354.67	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,225.81
						19	Earnings Per Share (EPS) (Face value of Re 1 per share) (not annualized for quarterly)						
0.34	0.21	0.43	0.54	0.61	1.91		(a) Basic	0.26	0.09	0.15	0.35	0.20	0.90
0.34	0.21	0.43	0.54	0.61	1.91		(b) Diluted	0.26	0.09	0.15	0.35	0.20	0.90

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PURI & CO. CHARTERED ACCOUNTANTS 4/18, ASAF ALI ROAD NEW DELHI

PART II (SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015)

S.No	PARTICULARS	Quarter ended 30-Sep-15	Preceding quarter ended 30-Jun-15	Corresponding quarter ended in the previous year 30-Sep-14	Half year ended 30-Sep-15	Half year ended 30-Sep-14	Previous Year ended 31-Mar-15
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares (Face Value of Re 1/- Per Share)	94,347,123	94,261,523	94,174,093	94,347,123	94,174,093	94,226,572
	- Percentage of shareholding	47.47%	47.43%	47.39%	47.47%	47.39%	47.41%
2	Promoters and Promoter Group shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Face Value of Re 1/- per share						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	104,394,709	104,480,309	104,567,739	104,394,709	104,567,739	104,515,260
	- Face Value of Re 1/- per share						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.53%	52.57%	52.61%	52.53%	52.61%	52.59%

B	INVESTOR COMPLAINTS	Three months ended 30th September, 2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Note :

1 The above Unaudited Financial Results for the quarter and half year ended 30th September, 2015, as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 05th November, 2015.

2 Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2015 has been carried out by the Statutory Auditors and the same has been placed before the Board.

3 Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".

4 The Consolidated results includes subsidiaries Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited and an associate company -Sona Skill Development Centre Ltd.

5 Segment Reporting : The Company(ies) are primarily engaged in the business of auto components of four wheelers, which are governed by the same set of risk and returns and hence there is only one Primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).

6 EPS has been computed in accordance with Accounting Standard AS-20.

7 Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

For & on behalf of the Board

SUNJAY KAPUR
CHAIRMAN

Place : Gurgaon
Dated : 05th November, 2015

S.P. PURI & CO. CHARTERED ACCOUNTANTS 4/18, ASAF ALI ROAD NEW DELHI-2

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STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Consolidated (Rs. In Lacs)		S.No	PARTICULARS	Standalone (Rs. In Lacs)	
As At 30-Sep-15	As At 31-Mar-15			As At 30-Sep-15	As At 31-Mar-15
Unaudited	Audited			Unaudited	Audited
		A	**EQUITY AND LIABILITIES**		
		1	**Shareholders' funds**		
1,987.42	1,987.42		(a) Share capital	1,987.42	1,987.42
31,390.67	30,354.67		(b) Reserves and surplus	24,923.76	24,228.01
33,378.09	**32,342.09**		**Sub total - Shareholders' funds**	**26,911.18**	**26,215.43**
10,394.48	**9,859.86**	2	**Minority interest**	-	-
		3	**Non-current liabilities**		
15,768.10	16,747.15		(a) Long-term borrowings	14,095.30	14,536.41
3,620.13	4,164.07		(b) Deferred tax liabilities (Net)	2,480.67	2,895.00
12.70	13.81		(c) Other Long term liabilities	32.76	33.86
737.76	677.85		(d) Long-term provisions	546.10	510.37
20,138.69	**21,602.88**		**Sub total - Non-current liabilities**	**17,154.83**	**17,975.64**
		4	**Current liabilities**		
6,560.60	4,235.74		(a) Short-term borrowings	6,099.36	3,884.34
16,792.04	19,255.24		(b) Trade payables	11,852.26	14,310.06
13,595.58	12,022.90		(c) Other current liabilities	11,241.18	9,461.37
663.48	1,990.39		(d) Short-term provisions	308.41	1,816.06
37,611.70	**37,504.27**		**Sub total - Current liabilities**	**29,501.21**	**29,471.83**
101,522.96	**101,309.10**		**TOTAL EQUITY AND LIABILITIES**	**73,567.22**	**73,662.90**
		B	**ASSETS**		
		1	**Non-current assets**		
			(a) Fixed assets		
51,579.74	54,690.48		i) Tangible assets	36,063.61	38,253.68
4,083.00	3,724.88		ii) Intangible assets	2,431.03	2,313.95
7,147.66	4,901.02		iii) Capital work-in-progress	6,893.48	4,797.30
1,759.91	1,417.98		iv) Intangible assets under development	1,766.25	1,418.02
112.50	118.13		(b) Non-current investments	3,548.19	3,548.19
982.24	718.59		(c) Long-term loans and advances	872.84	651.64
44.18	39.61		(d) Other non-current assets	16.78	16.47
65,709.23	**65,610.69**		**Sub total - Non-current assets**	**51,592.18**	**50,999.25**
		2	**Current assets**		
10,154.60	10,039.86		(a) Inventories	7,239.63	7,162.38
18,504.75	18,919.13		(b) Trade receivables	11,858.47	11,664.77
3,452.82	1,798.34		(c) Cash and bank balances	246.00	234.79
3,173.29	3,224.44		(d) Short-term loans and advances	2,105.61	1,941.05
528.27	1,716.64		(e) Other current assets	525.33	1,660.66
35,813.73	**35,698.41**		**Sub total - Current assests**	**21,975.04**	**22,663.65**
101,522.96	**101,309.10**		**TOTAL ASSETS**	**73,567.22**	**73,662.90**

S.P. PURI & CO. CHARTERED ACCOUNTANTS

S. P. PURI & CO.
CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002
PH : 23274888, 23277410
FAX : 91 – 11 – 23272805
E-mail : sppuri@vsnl.com
Website : www.sppuri.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the unaudited financial results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") for the quarter ended 30th September, 2015 which are included in the accompanying Statement of unaudited financial results for the quarter and six months ended 30th September, 2015 and the statement of assets and liabilities as on that date (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152N

S.P. PURI & CO. 4/18, ASAF ALI ROAD NEW DELHI-2 CHARTERED ACCOUNTANTS

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

PLACE: GURGAON
DATED: 05th NOVEMBER, 2015

S. P. PURI & CO.
CHARTERED ACCOUNTANTS

4/18, ASAF ALI ROAD, NEW DELHI – 110002
PH : 23274888, 23277410
FAX : 91 – 11 – 23272805
E-mail : sppuri@vsnl.com
Website : www.sppuri.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES

1. We have reviewed the Unaudited Consolidated Financial Results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter ended 30th September, 2015 which are included in the accompanying Statement of unaudited financial results for the quarter and six months ended 30th September, 2015 and the statement of assets and liabilities as on that date (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited and SONA FUJI KIKO Automotive Limited and an associate SONA Skill Development Centre Limited.

4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited quarterly financial results reflect total assets of Rs. 29242.08 Lakhs as at 30th September, 2015, total revenue (including other income) of Rs. 16099.69 Lakhs and 31608.11 lakhs and share of net profit of Rs. 753.24 lakhs and 1459.17 Lakhs for the quarter and six months ended 30th September, 2015, respectively. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.

5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152N

(RAJIV PURI)
PARTNER
MEMBERSHIP No. 084318

PLACE: GURGAON
DATED: 05th NOVEMBER, 2015