

1st May, 2012

National Stock Exchange of India Ltd.
Exchange Plaze, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.

Dear Sir,

Please find enclosed herewith the Press Release dated 1st May, 2012.

The same is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

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Tel : +91 11 2331 1924 / 2332 7205

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Deming Application Prize-2003

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD - CLOSES YEAR ENDED 31st MARCH 2012

New Delhi, May 01, 2012: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 1st May, 2012 has taken on record the Financial Results for the Fourth Quarter and Annual results (Audited) ended 31st March, 2012.

On Consolidated basis:

For the year ended 31st March 2012, Net Sales have grown by 17.6% to Rs. 1414 Crores from Rs. 1203 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 48.7 Crores against Rs. 44.6 Crores during the same period last year.

On Standalone basis:

For the year ended 31st March 2012, Net Sales have grown by 10% to Rs. 1135.3 Crores from Rs. 1031.7 Crores during the same period last year and Profit after Tax is at Rs. 38.8 Crores against Rs. 37.4 Crores during the same period last year. The EPS (Earning per share) has improved from Rs. 1.88 per share in FY11 to Rs. 1.95 per share in FY12.

For the quarter ended 31st March, 2012, Net Sales have grown by 18.5% to Rs. 345.6 Crores from Rs. 291.7 Crores during the same quarter last year and Profit after Tax for the quarter is Rs. 15.8 Crores against Rs. 11.8 Crores during the same quarter last year.

Keeping with the growth trends in the quarters, Q4 FY12 sales of Rs 345.6 Crores were 38.1% higher than Q3 FY12 sales of Rs 250.2 Crores. The Profit after Tax for Q4 FY12 stands at Rs 15.8 Crores against Rs 7 Crores in FY12 Q3.

For the current year, the Board of Directors has recommended, subject to approval of shareholders, final dividend of Rs. 0.65 per equity share of Rs. 1 each which is at par with the dividend declared in FY11.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com.

For further clarification:

Mr. Rajiv Chanana (CFO) - 09811766027