15th May, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Re : Symbol – SONASTEER; Series – EQ.
Sub : Standalone & Consolidated Audited Financial Results for the year ended 31st March, 2015.

Dear Sir,

The Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 15th May, 2015 has recommended the dividend for the year ended 31st March, 2015 at the rate of 65% on 19,87,41,832 nos. of Equity Shares of Re. 1/- each and taken on record the attached Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2015. The dividend on Equity Shares, if declared, at the forthcoming Annual General Meeting scheduled to be held on 14th September, 2015, will be dispatched to the shareholders of the Company between 21st September, 2015 to 26th September, 2015.

After considering balance brought forward of Rs. 8394.51 lacs, the profit available for appropriation are Rs. 9543.90 lacs. Out of the available profit, appropriations have been recommended as follows:

(Rupees In Lacs)

	Year Ended 31st March, 2015	Year Ended 31st March, 2014
• Proposed Dividend	1291.82	1589.93
• Tax on Dividend	262.98	270.21
• CSR Expenses	23.00	--
• Transfer to General Reserve	--	525.00
• Profit carried to Balance Sheet	7966.10	8394.51

In the aforesaid Board Meeting, the Board of Directors have also modified the terms of appointment of Dr. Surinder Kapur, Chairman of the Company. Dr. Surinder Kapur will continue to be the Chairman of the Company with remuneration of Re. 1/- per annum, effective from 1st July, 2015, for the residual period of his tenure i.e. till 27th September, 2017.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**

SUDHIR CHOPRA
PRESIDENT & COMPANY SECRETARY

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CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com
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