OM BHANSALI GROUP

SOMI CONVEYOR BELTINGS LTD.

An ISO 9001 Company

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472
E-mail : export@somiconveyor.com Visit us at : www.somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLC016480

SOMI/LEGAL & SECRETARIAL/NSE/2018/32
~~FAX/REGD.A.D/COURIER/E-MAIL~~/E-FILING
DATE: 14/08/2018

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Phones: +91-22-26598100 – 8114
Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

Subject: Outcome of the 3rd (2018) Board Meeting held today on 14/08/2018.

We are pleased to inform that at the meeting of Board of Directors held today i.e. August 14, 2018, the Board approved the Standalone Unaudited Financial Results for the First Quarter ended June 30th, 2018, A Copy of same along with Limited Review Report thereon, issued by M/s Singhvi & Mehta, Chartered Accountants (Statutory Auditors of the Company) is enclosed for your information and record.

The meeting of the Board commenced at 3:30 noon and concluded at 4:15 p.m.

Thanking You,

Yours Faithfully

For **SOMI CONVEYOR BELTINGS LIMITED**

Somi Conveyor Beltings Ltd. Jodhpur

AMIT BAXI
(Company Secretary and Compliance Officer)
Enclosure: As above

SOMI CONVEYOR BELTINGS LTD.
Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)
Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE IST QUARTER ENDED JUNE, 2018

Rs. In Lakhs

PARTICULARS	Quarter ended June 30, 2018 (Un-Audited)	Preceding 3 Months Ended March 31,2018 (Audited)	Corresponding Quarter ended June 30, 2017 (Un-Audited)	Year to date figure of current period ended June 30,2018 (Un-Audited)	Year to date figure of previous period ended June 30,2017 (Un-Audited)	Previous Year Ended March, 31,2018 (Audited)
I. Revenue from operations	1410.71	1226.14	1080.20	1410.71	1080.20	6515.86
II. Other Income	3.85	28.72	5.33	3.85	5.33	54.82
III. Total Revenue (I +II)	**1414.56**	**1254.86**	**1085.53**	**1414.56**	**1085.53**	**6570.68**
III. Expenses:						
Cost of Materials consumed	998.72	1160.04	876.47	998.72	876.47	4392.92
Purchase of Stock-in-Trade	9.47	0.00	5.25	9.47	5.25	10.53
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-103.79	-33.34	-456.03	-103.79	-456.03	-312.05
Excise duty on Sale of Goods	0.00	-573.08	115.54	0.00	115.54	112.51
Employee benefit expense	87.71	122.51	96.54	87.71	96.54	434.70
Financial costs	95.84	183.17	61.93	95.84	61.93	369.07
Depreciation and amortization expense	100.71	123.05	117.30	100.71	117.30	485.41
Other expenses	183.15	226.64	234.25	183.15	234.25	935.68
Total Expenses	**1371.81**	**1208.99**	**1051.25**	**1371.81**	**1051.25**	**6428.77**
IV. Profit/(Loss) before exceptional and tax (III - IV)	42.75	45.87	34.28	42.75	34.28	141.91
V. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VI. Profit/(Loss) before tax (V + VI)	42.75	45.87	34.28	42.75	34.28	141.91
VII. Extraordinary Items	NIL	NIL	3.02	NIL	3.02	NIL
VIII. Profit/(Loss) before tax (VII + VIII)	42.75	45.87	37.30	42.75	37.30	141.91
IX. Tax expense:						
(1) Current tax	4.39	50.51	12.68	4.39	12.68	83.84
(2) Deferred tax	-17.25	38.27	NIL	-17.25	NIL	38.27
X. Profit/(Loss) for the period (IX-X)	**21.11**	**33.63**	**24.62**	**21.11**	**24.62**	**96.34**
XI. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	1.79	7.14	NIL	1.79	NIL	7.14
ii) income tax related to items that will not be reclassified to profit or loss.	-0.60	2.38	NIL	-0.60	NIL	2.38
b) items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
Total Other Comprehensive Income	1.19	9.52	NIL	1.19	NIL	9.52
XII Total Comprehensive Income (Net of Tax) (XI+XII)	**22.30**	**43.15**	**24.62**	**22.30**	**24.62**	**105.86**
XIII Net Profit attributable to:						
i) Owners	22.30	43.15	24.62	22.30	24.62	105.86
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XIV Profit for the Period attributable to:						
i) Owners	21.11	33.63	24.62	21.11	24.62	96.34
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Other Comprehensive Income for the Period attributable to:						
i) Owners	1.19	9.52	NIL	1.19	NIL	9.52
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVI Total Comprehensive Income for the Period attributable to:						
i) Owners	22.30	43.15	24.62	22.30	24.62	105.86
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid -up equity share Capital (face value per share Rs. 10/-each)	**1177.97**	**1177.97**	**1177.97**	**1177.97**	**1177.97**	**1177.97**
XVII. Earning per equity share:						
(1) Basic	0.18	0.37	0.21	0.18	0.21	0.90
(2) Diluted	0.18	0.37	0.21	0.18	0.21	0.90

Notes to the financial results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2018 and were subjected to a review by the statutory auditors.
2. The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard {Ind AS) -34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Effective from April 01, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
4. Consequent to introduction of Goods and Services Tax (GST) w ith effect from July 01, 2017, Central Excise, Value Added Tax {VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard, as applicable and Schedule Ill of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT, etc. are not part of Revenue. Accordingly, the figures for the quarter ended June 30, 2017 and for the year ended March 31, 2018 are not strictly relatable to current period numbers.
5. As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
6. The Company does not have any subsidiary company.
7. The financial results of the company are also available on the website of the company www.somiinvestor.com.
8. The figures for the previous periods have been reclassified/regrouped wherever required to confirm to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.

FOR SOMI CONVEYOR BELTINGS LIMITED

MANISH BOHRA
CFO

Somi Conveyor Beltings Ltd. Jodhpur

OM PRAKASH BHANSALI
MANAGING DIRECTOR

PLACE : Jodhpur
DATE:- 14/08/2018

SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR ☽ (O)2637350 (R) 2633787 (M) 94-141-39933

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

THE BOARD OF DIRECTORS
SOMI CONVEYOR BELTINGS LIMITED
4F-15, OLIVER HOUSE
NEW POWER HOUSE ROAD
JODHPUR (RAJ.)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Somi Conveyor Beltings Limited, Jodhpur ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required

SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR ✆ (O)2637350 (R) 2633787 (M) 94-141-39933

to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W

(SHILPA SINGHVI)
PARTNER
M.No. 144679

PLACE : JODHPUR
DATED: 14TH AUGUST, 2018