



# SOMI CONVEYOR BELTINGS LTD.

4 F-15, "Oliver House", New Power House Road, JODHPUR - 342 001 INDIA  
Tel.: +91 - 291 - 2765400 to 09, 2610472, 2637564/65 Fax: +91 - 291 - 2765410, 2432307  
E-mail : sales@somiconveyor.com • Visit us at : www.somiconveyor.com

MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS

OUR CIN NO. L25192RJ2000PLC016480

SOMI/LEGAL & SECRETARIAL/NSE/2017/23  
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING  
DATE: 29/05/2017

To,  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
Phones: +91-22-26598100 – 8114  
Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

**Subject: Audited Financial Results for the Quarter (Q4) and Year ended 31<sup>st</sup> March, 2017**

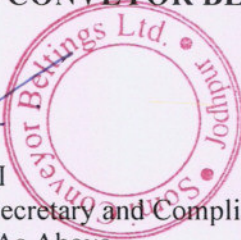
In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Audited Financial Results of the Company for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2017 along with Audit Report issued by Statutory Auditors of the Company.
2. Declaration regarding Audit Report with Unmodified Opinion for the financial year ended on 31<sup>ST</sup> March, 2017.

Please take note of the above information and disseminate the same on your Exchange.

For **SOMI CONVEYOR BELTINGS LIMITED**

  
AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure.: As Above



PART I

**STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE IVTH QUARTER AND YEAR ENDED MARCH, 2017**

Rs. In Lacs, except per share Data

| S.No  | PARTICULARS                                                                                                                                 | Quarter Ended  |                |                |                |                |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
|       |                                                                                                                                             | 31-Mar-17      | 31-Dec-16      | 31-Mar-16      | 31-Mar-17      | 31-Mar-16      |
|       |                                                                                                                                             | Audited        | Un Audited     | Audited        | Audited        | Audited        |
| 1     | <b>INCOME FROM OPERATIONS</b>                                                                                                               |                |                |                |                |                |
| (a)   | Income from Operations (Inc. of Excise Duty)                                                                                                | 2266.91        | 1480.82        | 1977.27        | 7064.24        | 6309.29        |
| (b)   | Other Operating Income                                                                                                                      | 6.42           | 2.60           | 12.69          | 19.85          | 58.48          |
|       | <b>Total Income from operations</b>                                                                                                         | <b>2273.33</b> | <b>1483.42</b> | <b>1989.96</b> | <b>7084.09</b> | <b>6367.77</b> |
| 2     | <b>EXPENSES</b>                                                                                                                             |                |                |                |                |                |
| (a)   | Consumption of raw materials                                                                                                                | 1192.43        | 1085.91        | 1237.66        | 4569.98        | 4242.88        |
| (b)   | Purchases of Stock-in-trade                                                                                                                 | 33.87          | 0.57           | 15.39          | 58.69          | 16.37          |
| (c)   | Increase/decrease in stock in trade and work in progress                                                                                    | 160.28         | -210.13        | -102.26        | -274.64        | -815.34        |
| (d)   | Employee Benefit Expense                                                                                                                    | 111.46         | 81.83          | 36.37          | 257.18         | 135.20         |
| (e)   | Depreciation and Amortization Expense                                                                                                       | 148.65         | 140.70         | 175.30         | 568.13         | 679.39         |
| (f)   | Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately (Including Excise Duty) | 550.70         | 321.72         | 507.02         | 1602.99        | 1601.34        |
|       | <b>Total Expenses</b>                                                                                                                       | <b>2197.39</b> | <b>1420.60</b> | <b>1869.48</b> | <b>6782.33</b> | <b>5859.84</b> |
| 3     | <b>Profit from Operation before other income, Finance cost and exceptional items (1-2)</b>                                                  | <b>75.94</b>   | <b>62.82</b>   | <b>120.48</b>  | <b>301.76</b>  | <b>507.93</b>  |
| 4     | <b>Other Income</b>                                                                                                                         | <b>15.72</b>   | <b>9.68</b>    | <b>53.04</b>   | <b>54.77</b>   | <b>144.74</b>  |
| 5     | <b>Profit Before Finance Cost and exceptional items (3+4)</b>                                                                               | <b>91.66</b>   | <b>72.50</b>   | <b>173.52</b>  | <b>356.53</b>  | <b>652.67</b>  |
| 6     | <b>Finance Cost</b>                                                                                                                         | <b>65.00</b>   | <b>55.88</b>   | <b>78.08</b>   | <b>226.99</b>  | <b>284.11</b>  |
| 7     | <b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)</b>                                       | <b>26.66</b>   | <b>16.62</b>   | <b>95.44</b>   | <b>127.54</b>  | <b>368.56</b>  |
| 8     | <b>Exceptional Items</b>                                                                                                                    | <b>NIL</b>     | <b>NIL</b>     | <b>NIL</b>     | <b>NIL</b>     | <b>NIL</b>     |
| 9     | <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>                                                                       | <b>26.66</b>   | <b>16.62</b>   | <b>95.44</b>   | <b>127.54</b>  | <b>368.56</b>  |
| 10    | <b>Tax expenses (Including Deferred Tax)</b>                                                                                                | <b>12.88</b>   | <b>5.65</b>    | <b>51.38</b>   | <b>49.46</b>   | <b>139.72</b>  |
| 11    | <b>Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>                                                                   | <b>13.78</b>   | <b>10.97</b>   | <b>44.06</b>   | <b>78.08</b>   | <b>228.84</b>  |
| 12    | <b>Extraordinary Items [Income / (expenses)] (net of tax expenses )</b>                                                                     | <b>NIL</b>     | <b>NIL</b>     | <b>NIL</b>     | <b>6.75</b>    | <b>NIL</b>     |
| 13    | <b>Net Profit (+)/ Loss (-) for the period (11-12)</b>                                                                                      | <b>13.78</b>   | <b>10.97</b>   | <b>44.06</b>   | <b>84.83</b>   | <b>228.84</b>  |
| 14    | <b>Share of Profit/(Loss) of associates</b>                                                                                                 | <b>N/A</b>     | <b>N/A</b>     | <b>N/A</b>     | <b>N/A</b>     | <b>N/A</b>     |
| 15    | <b>Minority Interest</b>                                                                                                                    | <b>N/A</b>     | <b>N/A</b>     | <b>N/A</b>     | <b>N/A</b>     | <b>N/A</b>     |
| 16    | <b>Net Profit / (Loss) after taxes, Minority interest and share of Profit/(loss) of associates (13+14+15)</b>                               | <b>13.78</b>   | <b>10.97</b>   | <b>44.06</b>   | <b>84.83</b>   | <b>228.84</b>  |
| 17    | <b>Paid-up equity share capital (Face value of Rs.10/-)</b>                                                                                 | <b>1177.97</b> | <b>1177.97</b> | <b>1177.97</b> | <b>1177.97</b> | <b>1177.97</b> |
| 18    | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>                                             | <b>3964.36</b> | <b>3964.36</b> | <b>3877.30</b> | <b>3964.36</b> | <b>3877.30</b> |
| 19.i  | <b>Earning per Share (before Extraordinary items) (of Rs.10/- Each) (not Annualized)</b>                                                    |                |                |                |                |                |
|       | (a) Basic                                                                                                                                   | 0.12           | 0.09           | 0.37           | 0.66           | 1.94           |
|       | (b) Diluted                                                                                                                                 | 0.12           | 0.09           | 0.37           | 0.66           | 1.94           |
| 20.ii | <b>Earning per Share (After Extraordinary items) (of Rs.10/- Each) (not Annualized)</b>                                                     |                |                |                |                |                |
|       | (a) Basic                                                                                                                                   | 0.12           | 0.09           | 0.37           | 0.72           | 1.94           |
|       | (b) Diluted                                                                                                                                 | 0.12           | 0.09           | 0.37           | 0.72           | 1.94           |

**Stand Alone Statement of Assets and Liabilities**

| S.NO | PARTICULARS                         | As at current year ended 31.03.2017 | As at previous year ended 31.03.2016 |
|------|-------------------------------------|-------------------------------------|--------------------------------------|
| A    | <b>EQUITY AND LIABILITIES</b>       |                                     |                                      |
| 1    | <b>Shareholders' Funds</b>          |                                     |                                      |
| a    | Share Capital                       | 1177.97                             | 1177.97                              |
| b    | Reserve & Surplus                   | 4593.75                             | 4508.92                              |
|      | Sub-total-shareholders' Funds       | 5771.72                             | 5686.89                              |
| 2    | <b>Non-Current Liabilities</b>      |                                     |                                      |
| a    | Long-term Borrowings                | 14.30                               | 727.44                               |
| b    | Deferred Tax Liabilities (Net)      |                                     | 18.39                                |
| c    | Other Long Term Liabilities         | 103.56                              | 111.59                               |
| d    | Long-term Provisions                | 11.24                               | 11.56                                |
|      | Sub-total-Non-Current Liabilities   | 129.10                              | 868.98                               |
| 3    | <b>Current Liabilities</b>          |                                     |                                      |
| a    | Short-term Borrowings               | 2625.21                             | 2317.01                              |
| b    | Trade Payables                      | 953.33                              | 737.07                               |
| c    | Other Current Liabilities           | 834.95                              | 890.37                               |
| d    | Short-term Provisions               | 6.17                                | 148.63                               |
|      | Sub-total-Current Liabilities       | 4419.66                             | 4093.08                              |
|      | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>10320.48</b>                     | <b>10648.95</b>                      |
| B    | <b>ASSETS</b>                       |                                     |                                      |
| 1    | <b>Non-Current Assets</b>           |                                     |                                      |
| a    | <b>Fixed Assets</b>                 |                                     |                                      |
|      | (i) Tangible Assets                 | 3392.96                             | 3888.10                              |
|      | (ii) Intangible Assets              | 2.30                                | 1.94                                 |
|      | (iii) Capital Work in Progress      | 106.27                              | 130.80                               |
| b    | Non-Current Investments             | 0.23                                | 0.23                                 |
| c    | Deferred Tax Assets (Net)           | 20.82                               |                                      |
| d    | Long-term Loans and Advances        | 196.79                              | 148.24                               |
| e    | Other Non-Current Assets            | 278.96                              | 269.34                               |
|      | Sub-total-Non-Current Assets        | 3998.33                             | 4438.65                              |
| 2    | <b>Current Assets</b>               |                                     |                                      |
| a    | Inventories                         | 3148.03                             | 2424.96                              |
| b    | Trade receivables                   | 2578.29                             | 2434.41                              |
| c    | Cash and Cash Equivalents           | 289.78                              | 925.94                               |
| d    | Short-term loans and advances       | 213.33                              | 326.09                               |
| e    | Other Current Assets                | 92.72                               | 98.90                                |
|      | Sub-total-Current Assets            | 6322.15                             | 6210.30                              |
|      | <b>Total - Assets</b>               | <b>10320.48</b>                     | <b>10648.95</b>                      |

- Notes:- 1. The above audited financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May, 29, 2017
2. Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per schedule III of companies act, 2013.
3. The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
4. The Company does not have any subsidiary company.
5. The Audited Consolidated Financial Results for the financial year ended March 31, 2017 are prepared in accordance with the requirements of Accounting Standard 21 as specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014.
6. The financial results of the company are also available on the website of the company [www.somiinvestor.com](http://www.somiinvestor.com).
7. The figures of quarter ended March 31, 2017 and March 31, 2016 are the balancing figure between audited figures in respect of full financial year upto March 31, 2017 and March 31, 2016 and the unaudited published year to date figures upto December 31, 2016 and December 31, 2015 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.

Date: - 29.05.2017  
Place: Jodhpur

For SOMI Conveyor Beltings Limited

Manish Bohra  
(CFO)



For SOMI Conveyor Beltings Limited

VIMAL BHANSALI  
(Whole-Time Director)

**Auditor's Report on Quarterly Financial Results and Year to date Results**  
**of the Company pursuant to regulation 33 of the SEBI**  
**(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS**  
**SOMI CONVEYOR BELTINGS LIMITED**  
**4F-15, OLIVER HOUSE**  
**NEW POWER HOUSE ROAD**  
**JODHPUR (RAJASTHAN)**

We have audited the quarterly financial results of **SOMI CONVEYOR BELTINGS LIMITED** ('the Company') for the quarter ended March 31, 2017 and the year to date financial results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim financial reporting. (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

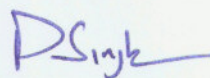
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best to our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- ii. give a true and fair view of the Net Profit and other financial information for the quarter ended March 31, 2017 as well as year to date results for the period from April 1, 2016 to March 31, 2017.

**FOR P SINGHVI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 113602W**



**(PRAVEEN SINGHVI)**  
**PARTNER**  
**M. NO. 71608**

**PLACE: JODHPUR**  
**DATED: 29<sup>TH</sup> MAY, 2017**



# SOMI CONVEYOR BELTINGS LTD.

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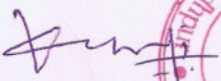
NSE Symbol: SOMICONVEY

Sir,

**Subject: Declaration Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Report with an Unmodified opinion for the Financial Year ended on 31<sup>ST</sup> March, 2017.**

In reference to the captioned subject, the Company hereby declares that it has received Audit Report on the annual financial results for the year ended 31<sup>st</sup> March, 2017 from the Statutory Auditor with **Unmodified Opinion**.

**FOR SOMI CONVEYOR BELTINGS LIMITED**

  
VIMAL BHANSALI  
Whole-Time Director  
DIN: 00351851  
Date: 29/05/2016  
Place: Jodhpur

