



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Works : Rakhial Road, Ahmedabad-380 023, India.

Tel. : +91(79)22743285-8, Fax : +91 (79) 2274 5653

Website : www.somatextiles.com • email : soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2015-16/

November 3, 2015

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results for the Quarter and half year ended, 30th September, 2015, along with Statement of Assets and Liabilities as on that date, duly accompanied by a Limited Review Report of Statutory Auditors of the Company

We are sending herewith Unaudited Financial Results for the quarter and half year ended, 30th September, 2015, along with Statement of Assets and Liabilities as on that date, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held on Tuesday the 3rd November, 2015, together with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above said period, in consonance with the requirements of Clause 41 of the Listing Agreement.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited


(A. K. Somany)
Managing Director

Encl: as stated.

Registered Office : 2, Red Cross Place, Kolkata-700 001, India. Tel : +91 (33) 22487406-7

Fax : + 91 (33) 2248 7045 • email : rssharma@somatextiles.com

Corporate Office : 6, Vaswani Mansion, Dinshaw Wachha Road, Backbay Reclamation, Mumbai-400 020, India.

Tel : +91 (22) 2282 6076-77, Fax : +91 (22) 2285 1173 • email: soma_mum@somatextiles.com

CIN: L51909WB1940PLC010070

Subject to Ahmedabad Jurisdiction.



A SOMANY ENTERPRISE



SCC/IN/QMS 1683

Review Report to:

**The Board of Directors
Soma Textiles & Industries Limited**

LIMITED REVIEW REPORT FOR THE FIRST SIX MONTHS ENDED ON 30TH SEPTEMBER, 2015

We have reviewed the accompanying Unaudited statement of Assets & Liabilities of Soma Textiles & Industries Limited as at 30th September, 2015, and unaudited Profit & Loss Account for the period ended on that date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been certified by the management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of assets and liabilities and Unaudited Financial Results are not prepared in accordance with applicable Accounting Standard, recognized accounting practices, policies and the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that this contains any material misstatement.

Date: 3rd November, 2015
Place: Ahmedabad.



For PIPARA & CO.
CHARTERED ACCOUNTANTS
(Registration No. 107929W)

Gyan PIPARA

GYAN PIPARA
Partner
Membership No. 034289

Head Office :

Pipara Corporate House,
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006.
Gujarat India.

Branch Office :

703, Gajlaxmi CHS Ltd.
Vasant Rao Cross Road
Borivali (West)
Mumbai-400092
Maharashtra, India.

Branch Office :

D-612, International
Trade Centre
Majura Gate
Surat - 395 003
Gujarat India.

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2015

(₹ in Lakhs)

Particulars	As at half year ended 30th Sept, 2015	As at year ended 31st March, 2015
	Unaudited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's fund		
(a) Share Capital	4298	4298
(b) Reserves and Surplus	(2587)	(1633)
(c) Money received against share warrants	-	-
Sub-total- Shareholders' funds	1711	2665
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	1439	2515
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	200	201
(d) Long-term provisions	482	443
Sub-total- Non-current liabilities	2121	3159
5. Current Liabilities		
(a) Short-term borrowings	10801	10175
(b) Trade payables	1130	1748
(c) Other current liabilities	6823	5390
(d) Short-term provisions	128	102
Sub-total-current liabilities	18882	17415
TOTAL - EQUITY AND LIABILITIES	22714	23239
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	4519	4859
(b) Goodwill on consolidation	-	-
(c) Non-current investments	34	34
(d) Deferred tax assets (net)	1657	1657
(e) Long-term loans and advances	10774	10072
(f) Other non-current assets	-	2
Sub-total - Non-current assets	16984	16624
2. Current assets		
(a) Current investments	-	-
(b) Inventories	2467	3,295
(c) Trade receivables	1914	1934
(d) Cash and cash equivalents	153	115
(e) Short-term loans and advances	77	83
(f) Other current assets	1119	1188
Sub-total - Current assets	5730	6615
TOTAL - ASSETS	22714	23239

Note:

- i) The above disclosure is in compliance with Clause 41(V)(h) and Annexure IX of the Listing Agreement.
- ii) Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.



A. K. Somany
Managing Director

Place: Ahmedabad
Date: 3rd November, 2015



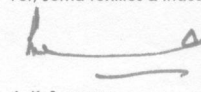
(₹ in Lakhs)

	Particulars	3 Months Ended (30.09.2015)	3 Months Ended (30.06.2015)	3 Months Ended (30.09.2014)	6 Months Ended (30.09.2015)	6 Months Ended (30.09.2014)	Year Ended (31.03.2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	4,383	4,491	6,878	8,874	14,002	22,554
	b) Other Operating Income	14	17	28	31	28	96
	Total income from operations (net)	4,397	4,508	6,906	8,905	14,030	22,650
2	Expenditure						
	a) Cost of Materials consumed	2,013	1,850	2,778	3,863	7,489	11,846
	b) Purchases of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	57	740	2,363	797	2,572	2,946
	d) Employees benefits expense	505	464	549	969	1,097	2,059
	e) Depreciation and amortisation expenses	196	198	626	394	1,400	1,827
	f) Stores and Spares Consumption	749	689	641	1,438	1,511	2,896
	g) Power and fuel	566	513	684	1,079	1,419	2,530
	h) Other Expenses	488	239	441	727	780	1,237
	Total Expenses	4,574	4,693	8,082	9,267	16,268	25,341
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(177)	(185)	(1,176)	(362)	(2,238)	(2,691)
4	Other Income	14	17	89	31	192	179
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(163)	(168)	(1,087)	(331)	(2,046)	(2,512)
6	Finance costs	554	536	577	1,090	1,181	2,252
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(717)	(704)	(1,664)	(1,421)	(3,227)	(4,764)
8	a) Add/(less): Prior Period Adjustments(Net)	-	-	-	-	-	-
	b) Exceptional Items	288	179	238	467	280	389
9	Profit / (Loss) from ordinary activities before tax (7+8)	(429)	(525)	(1,426)	(954)	(2,947)	(4,375)
10	Tax Expense	-	-	-	-	-	1,017
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(429)	(525)	(1,426)	(954)	(2,947)	(3,358)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(429)	(525)	(1,426)	(954)	(2,947)	(3,358)
14	Paid up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323
	Face value of the share	10	10	10	10	10	10
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each)(Not annualised)						
	(a) Basic	(1.30)	(1.59)	(4.31)	(2.89)	(8.92)	(10.17)
	(b) Diluted	(1.30)	(1.59)	(4.31)	(2.89)	(8.92)	(10.17)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)						
	(a) Basic	(1.30)	(1.59)	(4.31)	(2.89)	(8.92)	(10.17)
	(b) Diluted	(1.30)	(1.59)	(4.31)	(2.89)	(8.92)	(10.17)
PART II							
A	PARTICULARS SHAREHOLDING						
1	Public shareholding						
	- Number of shares	16,755,759	16,755,759	16,755,759	16,755,759	16,755,759	16,755,759
	- Percentage of shareholding	50.72	50.72	50.72	50.72	50.72	50.72
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.93	39.93	39.93	39.93	39.93	39.93
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68	19.68	19.68
	b) Non - encumbered						
	- Number of shares	9,777,229	9,777,229	9,777,229	9,777,229	9,777,229	9,777,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.07	60.07	60.07	60.07	60.07	60.07
	- Percentage of shares (as a % of the total share capital of the company)	29.60	29.60	29.60	29.60	29.60	29.60
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed off during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 3rd November 2015.
- The Auditors of the Company have carried out a 'Limited Review' of the above financial results.
- Income tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006.
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.



A. K. Somany
Managing Director

Place: Ahmedabad
Date: 03.11.2015

