

**SOLAR
INDUSTRIES
INDIA
LIMITED**

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BHARAT NAGAR,
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23rd April, 2012

To,
The Executive Director
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.

Sub: Disclosure for intimation received from Mr. Satyanarayan Nuwal for transmission of 12,49,387 equity shares of the Company by virtue of death of Shri Nandlalji Bodulalji Nuwal

Dear Sir,

We have received intimations from Mr. Satyanarayan Nuwal (Promoter & Director of the Company), pursuant to Regulation 13 (4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 regarding transmission of 12,49,387 equity shares by virtue of death of Shri Nandlalji Bodulalji Nuwal comprising 7.2119% of the paid up share capital of the Company.

After the said transmission the total shareholding of the said Promoter is 39,38,098 shares.

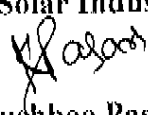
In this regard we are submitting herewith the required information in "FORM D" pursuant to Regulation 13 (6) under SEBI (Prohibition of Insider Trading) Regulation, 1992 as amended along with disclosure received from Mr. Satyanarayan Nuwal pursuant to regulation 13 (4A) of the SEBI (Prohibition of Insider Trading) Regulation, 1992 and pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary

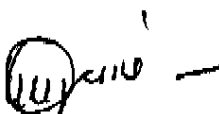


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Satyanarayan Nuwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	26,88,711	15.5204%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	26,88,711	15.5204%	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	12,49,387	7.2119%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

Total (a+b+c)	12,49,387	7.2119%	-
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	39,38,098	22.7323%	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	39,38,098	22.7323%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of Shares (Shares of Shri Nandlalji Bodulalji Nuwal has been transmitted by virtue of his death)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19/04/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,32,38,160/- (Divided into 1,73,23,816 Equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,32,38,160/- (Divided into 1,73,23,816 Equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Satyanarayan Nuwal

Place: Nagpur

Date: 23/04/2012

"FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his
Dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Shri Satyanarayan Nuwal 37, Kachipura, Ramdaspath Nagpur AAUPN0199B	26,88,711 (15.5204%)	19/04/2012	21/04/2012	Transmission of Shares	39,38,098 (22.7323%)	Prabhat Financial Services Limited (SEBI Reg. No.IN-DP- CDSL-216- 2003)	Transmissi on of Shares	12,49,387 (19/04/2012) Transmission of Shares	---	---	---

For Solar Industries India Limited

(Khushboo Pasari)
Company Secretary



21st April, 2012

To,
The Company Secretary & Compliance Officer,
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur 440033

Sub: Disclosure under Regulation 13 (4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 & Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

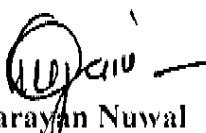
This is to inform you that 12,49,387 Equity Shares of Solar Industries India Limited has been transmitted from the Account of Shri Nandlalji Bodulalji Nuwal to my Account by virtue of his death.

The requisite disclosure pursuant to Regulation 13 (4A) of SEBI (Prohibition of Insider Trading) Regulation, 1992 as amended and Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 are enclosed.

This is for your information and record.

Thanking You

Yours Faithfully,


Satyanarayan Nuwal

Place: Nagpur