



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD. OFFICE : 11, ZADE LAYOUT,
BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010
FAX : +91-712-2560202
e-mail : solar@solarexplosives.com

10th August, 2011

To

The Executive Director

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E)

Mumbai

Sub: Minutes of Annual General Meeting (AGM) and outcome of AGM.

Ref: Clause 31(d) of the Listing Agreement

Dear Sir,

With reference to above, the minutes of the proceedings of the Sixteenth Annual General Meeting of Solar Industries India Limited are attached herewith; the business conducted and approved by the Members with requisite majority is as follows:

ORDINARY BUSINESS:

- 1) Adopted the Director's Report and the Audited Profit and Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that Date and the Report of the Auditors thereon.
- 2) Declared Final Dividend of 40% on Equity Shares for the year ended 31st March, 2011.
- 3) Re-appointed Shri Kailashchandra Nuwal, who retired by rotation.
- 4) Re-appointed Shri Manish Nuwal, who retired by rotation.
- 5) Re-appointed Shri Kundan Singh Talesra, who retired by rotation.
- 6) Re-appointed Shri Anant Sagar Awasthi, who retired by rotation.
- 7) Re-appointed M/s Gandhi Rathi & Co., Chartered Accountants, Nagpur the retiring Auditors, as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

- 8) Appointed Shri Anand Kumar as Non – Executive Independent Director.
- 9) Re-appointed Shri Satyanarayan Nuwal as Chairman of the Company and affixed his remuneration for 5 years.
- 10) Appointed Shri Kailashchandra Nuwal as Executive Director of the Company and affixed his remuneration for 5 years





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- 11) Appointed Shri Manish Nuwal as Executive Director of the Company and affixed his remuneration for 5 years
- 12) Appointed Shri Kundan Singh Talesra as Executive Director of the Company and affixed his remuneration for 3 years
- 13) Re-appointed Shri Roomie Dara Vakil as Executive Director of the Company and affixed his remuneration for 3 years

This is for your information and record.

Thanking You
For Solar Industries India Limited

Khushboo
Khushboo Pasari
(Company Secretary)

