



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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BHARAT NAGAR,
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29th October, 2015

The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Sub: Submission of Un-Audited Financial Results for the Quarter and Half year ended on
30th September, 2015.

Ref: Clause 41 of the Listing Agreement.

Dear Sir,

With Reference to above, please find enclosed herewith the "Un-Audited Financial Results" of Solar Industries India Limited for the Quarter and half year ended on 30th September, 2015.

This is for your information and record.

Kindly acknowledge the receipt of the same.
Thanking You

Yours truly,

For Solar Industries India Limited

Khasan
(Khushboo Pasari)
Company Secretary &
Compliance Officer



Particulars	SIL STAND ALONE						SIL CONSOLIDATED					
	Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Quarter ended on 30.09.2015	Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Half Year ended on 30.09.2015	Unaudited For the Half Year ended on 30.09.2014	Audited For the Year ended on 31.03.2015	Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Quarter ended on 30.09.2015	Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Half Year ended on 30.09.2015	Unaudited For the Half Year ended on 30.09.2014	Audited For the Year ended on 31.03.2015
	(1)	(2)	(3)	(4)	(5)	(6)	(1)	(2)	(3)	(4)	(5)	(6)
1 Gross Sales/Income from Operations	24957.99	30026.56	23440.59	54986.55	52024.79	111127.82	35530.61	41795.02	31783.82	77625.63	99110.36	145546.83
Less: Excise Duty	2161.92	2653.13	2113.40	5015.05	4705.18	10203.39	2501.53	3173.55	2306.26	5975.39	5129.81	11098.18
Net Sales / Income from Operations	22796.07	27175.43	21327.19	49971.50	47319.61	100918.44	33028.78	38621.46	29477.56	71950.24	93980.75	134458.75
b Other Operating Income	112.80	138.31	112.61	250.91	309.22	529.74	168.48	856.79	92.40	316.25	280.21	639.70
Total Income	22908.87	27313.74	21439.80	50222.41	47628.83	101448.18	33197.24	39478.25	29569.96	72266.49	94260.96	135198.45
2 Expenditure:												
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	(177.79)	(31.37)	329.96	(209.13)	(40.51)	237.30	(411.61)	448.82	(1483.29)	38.31	(4080.27)	(3398.95)
b Consumption of Material	13304.27	18582.19	13189.53	29888.46	29835.31	55965.27	16930.18	22045.68	17489.60	40076.86	39169.87	78421.35
c Purchase of finished goods	1169.98	1066.43	273.40	2256.41	411.89	5593.65	328.13	180.35	0.00	508.46	0.00	1846.54
d Employee Costs	1012.01	1062.82	1000.63	2074.53	2119.56	4042.31	2057.32	2090.26	1895.95	4147.60	3662.30	7878.75
e Depreciation	445.16	439.35	355.55	884.53	707.38	1788.20	807.32	825.78	879.44	1633.10	1943.53	3145.33
f Other Expenditure	3630.62	4170.52	3484.74	7801.14	8208.22	16113.43	9805.45	6967.74	5980.85	13973.19	12696.10	24938.95
Total Expenditure	18403.39	23288.64	18617.66	42692.94	41241.84	87689.17	27618.99	32460.75	24392.56	60077.74	53801.53	112933.05
Profit from Operations before Other Income, Interest & exceptional Items (1 - 2)	3505.37	4024.10	2827.84	7629.47	6387.01	13776.01	5570.25	6317.60	807.40	12187.75	11258.43	22268.40
4 Other Income	127.17	129.89	1477.70	226.89	1499.57	1882.82	211.78	342.37	320.17	594.16	475.10	790.47
6 Profit before Interest & Exceptional Items (3 + 4)	3632.54	4153.79	4296.54	7786.33	7886.58	15668.83	5682.04	6660.97	1127.57	12781.91	11734.53	23068.87
8 Interest and Finance Costs	242.51	184.91	158.19	427.42	367.04	723.83	596.60	426.27	484.85	1012.87	991.77	1785.12
7 Profit after Interest but before Exceptional Items	3390.03	3968.88	4141.46	7358.91	7519.54	14935.00	5085.44	6234.69	642.72	11769.04	10742.76	21283.75
8 Exceptional Items	0.00	0.00	250.03	0.00	500.07	1000.14	0.00	0.00	250.03	0.00	500.07	1000.14
9 Profit (+) / Loss (-) from Ordinary Activities before tax	3390.03	3968.88	3891.42	7358.91	7019.61	14034.86	5085.44	6234.69	892.75	11769.04	10242.83	20283.61
10 Tax Expense												
a Current Tax	1091.85	1337.96	641.46	2429.54	1208.28	2502.11	1371.75	1777.96	990.37	3149.71	2145.15	3360.39
b Deferred Tax	41.36	29.34	186.17	70.70	369.28	732.79	143.49	52.37	216.85	205.86	528.50	1201.18
c Prior Period Taxes	0.00	(153.40)	0.00	(153.40)	0.00	7.81	0.00	(153.34)	(31.85)	(153.34)	(130.92)	(123.27)
11 Profit (+) / Loss (-) from Ordinary Activities after tax	2256.82	2764.86	3064.79	5011.77	5442.30	10792.85	3890.20	4560.41	3487.12	8628.61	7732.95	19638.31
12 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	441.77	410.00	241.77	851.85	546.26	882.82
13 Net Profit (+) / Loss (-) for the period	2256.82	2764.86	3064.79	5011.77	5442.30	10792.85	3448.43	4150.41	3245.35	7876.76	7186.69	14755.49
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
15 Reserves excluding Provisional Reserves						50560.86						75778.49
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	42.47	15.22	18.88	27.69	30.07	59.83	18.58	22.26	17.32	42.41	39.76	81.45
b) Basic and diluted Earnings Per Share (Rupees Annualised)	48.88	60.86	87.82	66.38	80.14	69.83	78.20	91.44	71.26	94.82	79.50	81.45
17 Public Shareholding							0.00					
No. of Shares	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00	4802756.00
Percentage of Shareholding	27.09	27.09	27.09	27.09	27.09	27.09	27.09	27.09	27.09	27.09	27.09	27.09



16) Promoters & Promoter Group Shareholding											
a) Pledged/unpledged											
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered											
No. of Shares	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00	13196266.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	72.91	72.91	72.91	72.91	72.91	72.91	72.91	72.91	72.91	72.91	72.91

NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th October, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the results for the quarter and half year ended on 30th September 2015.
- Shareholder Results as on 30th September, 2015 are as under -

Amount in Rs. Lacs

PARTICULARS	SIL STRAND ALONE					
	Unaudited For the Quarter ended on 30.09.2015	Unaudited For the Quarter ended on 30.09.2015	Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Half Year ended on 30.09.2015	Unaudited For the Half Year ended on 30.09.2014	Audited For the Year ended on 31.03.2015
	(1)	(2)	(3)	(4)	(5)	(6)
Net Sales/Income from operations	22908.67	27313.74	21438.80	60222.41	47628.85	101478.18
Profit Before tax Before Exceptional Items	3330.83	3888.88	4141.49	7358.81	7519.94	18038.00
Exceptional Items	0.00	0.00	260.03	0.00	500.07	1000.14
Profit Before tax After Exceptional Items	3330.83	3888.88	3881.42	7358.81	7019.87	14034.86
Profit After tax After Exceptional Items	2268.82	2754.85	3054.78	5811.77	5442.30	10792.36

- The Board of Directors have announced the payment of interim Dividend of Rs. 9 per Equity Share i.e. 90% of face value Rs. 10 each for the Financial Year 2015-16.
- Investors' Complaints outstanding at the beginning of the quarter were Nil. Number of Complaints received and resolved during the quarter were 1. Outstanding Number of Complaints at the end of the quarter are Nil.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- Consolidated results include the results of all Subsidiary & Associate Companies/ Joint Venture of the Company.
- As per clause 41 of the Listing Agreement results will be available on Company's website-www.silergroup.com

Place : Nagpur
Date : 29.10.2015



FOR SOLAR SECURITIES INDIA LTD

(S.N. NONGIA)
CHAIRMAN
DIN: 0071347

[Signature]

PARTICULARS	SIL, Stand alone	SIL, Stand alone	SIL CONSOLIDATED	SIL CONSOLIDATED
	Unaudited As at 30.09.2015	Audited As at 31.03.2015	Unaudited As at 30.09.2015	Audited As at 31.03.2015
	(1)	(2)	(3)	(4)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1809.80	1809.80	1809.80	1809.80
(b) Reserve & surplus	55662.35	50660.55	81215.28	75778.48
(c) Money received against share warrants				
Sub-total- Shareholders' funds	57372.15	57350.35	83025.08	77885.28
2 Share application money pending allotment				
3 Minority interest			4806.09	4714.18
4 Non-current liabilities				
(a) Long-term borrowings	9903.10	7842.89	13992.52	15593.30
(b) Deferred tax liabilities (net)	2524.26	2453.67	4582.04	4435.10
(c) Other long-term liabilities	4.04	4.04	4.04	4.04
(d) Long-term provisions	49.56	88.08	100.00	114.56
Sub-total- Non-current liabilities	11160.95	10388.58	18678.60	20147.00
5 Current liabilities				
(a) Short-term borrowings	5526.77	6022.34	18618.03	17254.80
(b) Trade payables	3185.89	3873.87	7159.25	8263.24
(c) Other current liabilities	4527.95	6096.16	11076.02	12162.42
(d) Short-term provisions	1283.28	638.40	1746.56	799.04
Sub-total- Current liabilities	14523.89	16530.77	38599.86	36419.50
TOTAL - EQUITY AND LIABILITIES	83079.10	79261.68	145091.73	139918.95
B ASSETS				
1 Non-current assets				
Fixed assets				
(a) Tangible Asset	31562.73	30708.54	84048.10	84591.48
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current investments	5967.15	5637.63	786.46	772.78
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	8177.90	7118.22	8244.68	8089.71
(f) Other non-current assets	3538.29	3661.89	5844.14	3875.69
Sub-total- Non-current assets	50245.77	47436.28	79623.38	77909.66
2 Current assets				
(a) Current investments	562.02	22.87	3040.57	2963.31
(b) Inventories	5893.46	4830.48	15640.10	16467.89
(c) Trade receivables	12618.94	11555.82	25347.42	19129.70
(d) Cash and cash equivalents	2820.91	1898.68	5093.78	3727.44
(e) Short-term loans and advances	5833.47	5915.06	7204.23	6911.86
(f) Other current assets	5103.53	7802.91	8842.24	11785.99
Sub-total- Current assets	32833.33	31625.80	65168.35	61009.29
TOTAL - ASSETS	83079.10	79261.68	145091.73	139918.95

Pisco: Nagpur

Date: 29.10.2015



FOR SOLAR INDUSTRIES INDIA LTD

(Signature)
 (S.N. MUWAL)
 CHAIRMAN
 DIN: 00713647