



PASSION AT WORK

March 22, 2016

To,

The Deputy Manager Department of Corporate Services, BSE Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
--	---

Dear Sir / Madam,

Sub: Allotment of Non-Convertible Debentures on Private Placement Basis

With reference to the above captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held on May 12, 2015 had authorised the issue of non-convertible debentures up to an amount not exceeding ₹ 1,000 Crores in multiple tranches. The said authorisation was ratified by the members of the Company at the Annual General Meeting held on July 15, 2015.

In pursuance of the aforesaid authorisations, the Company has on March 21, 2016 allotted Secured Redeemable Non-Convertible Debentures aggregating to ₹ 45 Crores on private placement basis. The details of the aforesaid allotment are as follows:

Sl No	Particulars	Series XIV	Series XV
1	Size of the issue	Rs.25.00 Crores	Rs.20.00 Crores
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. On BSE Limited.	Yes. On BSE Limited.
3	Tenure of the Instrument	25 Months	4years
	Date of allotment	March 21, 2016	March 21, 2016
	Date of maturity	April 21, 2018	March 21, 2020
4	Coupon / interest offered	11.25 % p.a.	11.40 % p.a.
	Schedule of payment of coupon / interest	Annual	Annual
	Schedule of payment of principal	Bullet Repayment at Par upon Maturity (April 21, 2018)	Bullet Repayment at Par upon Maturity (March 21, 2020)

5	Charge/security, if any, created over the assets	Security cover of 1.5 times will be created within 3 months from the date of allotment	Security cover of 1.5 times will be created within 3 months from the date of allotment
6	Special right / interest / privileges attached to the instrument and changes thereof	None	None
7	Details of redemption indicating the manner of redemption	Bullet Repayment at Par upon Maturity (April 21, 2018)	Bullet Repayment at Par upon Maturity (March 21, 2020)

We wish to further inform you that the Company had earlier issued and allotted Secured Redeemable Listed Non-Convertible Debentures aggregating to ₹ 280 Crores on private placement basis in various tranches. As on date, the total outstanding debentures including the present allotment is ₹ 325 Crores.

We request you to kindly take the aforementioned information on record for the purpose of dissemination through your website in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED

KISHORE KAYARAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

