


SOBHA

PASSION AT WORK

September 18, 2013

To

The Deputy Manager Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Credit Rating of the Company upgraded to ICRA A-

This is to inform that ICRA Limited has upgraded the long-term rating of the Company from ICRA BBB+ to ICRA A- for the following limits availed by the Company:

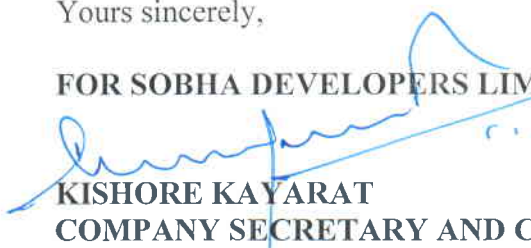
Instrument	Amount (₹ in Crores)	Previous Rating	Revised Rating
Fund Based Working Capital Limits	365.00	ICRA BBB+ (Positive)	ICRA A- (Stable)
Term Loans	648.00		
Non Fund Based Working Capital Limits	125.00		

We request you to kindly take the aforesaid information on record in terms of Clause 36 of the Listing Agreement.

Thanking you.

Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

SOBHA DEVELOPERS LTD.

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