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JSWSL: MUM: SEC: SE: 2025-26/03/04

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1. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub:- JSW Steel Announces the Minas de Revuboè (MDR) Coking Coal Mining Project in Mozambique

Dear Sirs/Ma'ams,

Enclosed herewith is a press release dated 13.03.2026 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)



JSW Steel Announces the Minas de Revuboè (MDR) Coking Coal Mining Project in Mozambique

A Historic Milestone in JSW Steel's Global Raw Material Strategy and India-Mozambique Economic Cooperation

Mumbai, India | Moatize, Tete Province, Mozambique —March 13, 2026: In a ceremony held in Moatize, JSW Steel Limited (“JSW Steel” or the “Company”) today announced its coking coal mining project, Minas de Revuboè (MdR), located in the Moatize coal basin, Tete Province, Mozambique. The ceremony was presided over by the President of the Republic of Mozambique, His Excellency Mr. Daniel Francisco Chapo, in the presence of Mr. Parth Jindal of the JSW Group, Mr. Robert Shetkington, Indian High Commissioner to Republic of Mozambique, and other senior Government dignitaries marking a landmark moment in India-Mozambique industrial cooperation.

A Strategic Asset of Global Significance

The MdR project, located in the Moatize coal basin of the Tete Province, Mozambique, grants JSW Steel access to substantial reserves of premium hard coking coal which is a key raw material in steelmaking.

MdR has 850 mt of reserves, and the potential to yield 250 mt of usable coking coal. JSW Steel will develop the mine in phases, with the first phase expected to be developed over the next 2.5 years to produce 2.4 mtpa prime hard coking coal. MdR is located approximately 10 km north of Tete city, 450 km north of Beira Port, and 900 km south-west of Nacala Port - a logistical advantage that positions it as one of the most favourably situated coking coal assets globally for supply to Indian steel plants.

This project represents a transformative step in JSW Steel's backward integration strategy and is expected to provide long-term supply assurance for one of the most critical and cost-intensive inputs in steel manufacturing. India's domestic premium coking coal resources remain limited, making captive overseas sourcing a strategic imperative. Through the MdR project, JSW Steel is expecting to mitigate exposure to coking coal price volatility and optimise its cost structure over the long term.

Securing premium-quality hard coking coal is critical not only from a productivity standpoint but also for reducing carbon emissions intensity in steelmaking. MdR's high-grade coal profile is expected to contribute directly to JSW Steel's sustainability objectives alongside its broader decarbonisation roadmap.

Mr. Daniel Francisco Chapo, President of the Republic of Mozambique said, “The Government and people of Mozambique are elated by the entry of a world leader like JSW Steel into Mozambique. With the development of the Minas de Revuboè project, Mozambique looks forward to creating a world-class mining asset. With JSW Steel’s presence, Mozambique will prove to international investors the ease of doing business in Mozambique.”

Mr. Parth Jindal, JSW Group said, “JSW Steel is pleased to announce the Minas de Revubòè project in Mozambique. This project marks a pivotal milestone in securing premium hard coking coal reserves in Africa, strategically positioned close to India for cost optimization. As we grow to 50 mtpa steel capacity in India by 2030, we hope that this asset will provide strategic and diversified raw material security and cushion JSW Steel against volatile global coking coal prices, while fueling our sustainable growth vision.”

About JSW Steel:

- JSW Steel is the flagship business of the diversified, US\$ 23 billion JSW Group. As one of India’s leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, realty, e-platforms, mobility, defence, sports, and venture capital.
- Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with consolidated crude steel capacity of 35.7 MTPA including 1.5 MTPA in US. Domestic crude steel capacity stands at 34.2 MTPA. Its next phase of growth will take consolidated capacity to 43.4 MTPA over next three years. The Company's plant in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India with current capacity of 17.5 MTPA.
- JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances.
- JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association’s Steel Sustainability Champion (consecutively for 7 years from 2019 to 2025), Leadership Rating (A-) in CDP climate change disclosure and A in CDP Water Disclosure (2023), CDP’s Supplier Engagement Assessment (SEA) A-list for 2024 disclosure cycle, Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is a constituent of the FTSE4Good Index and the Dow Jones World and Emerging Markets Sustainability Indices (DJSI). It is in the top 5% of the S&P Global CSA Score 2024, and ranked 2nd among global steel companies.
- JSW Steel’s 4 operations are now Responsible Steel Certified and more than 80% of domestic crude steel production is covered under the Responsible Steel™ Certified Sites.
- JSW Steel’s Sustainable Energy Environment & Decarbonisation (SEED) project was awarded the Energy Transition Changemakers recognition at COP28.
- JSW Steel is ranked 8th among the top 35 world-class steelmakers, according to the ‘World-Class Steelmaker Rankings’ by World Steel Dynamics (WSD), based on a variety of factors.
- As a responsible corporate citizen, JSW Steel’s CO₂ emission reduction goals are aligned with India’s Climate Change commitments under the Paris Accord.
- JSW Steel aims to reduce its CO₂ emissions by 42% from its steel-making operations by 2030 and has committed to achieve net neutral in carbon emission for all operations under its direct control by 2050.
- JSW Steel aims to lead the energy transition by powering steel-making operations entirely by renewable energy by 2030.

- Other sustainability targets include achieving no net-loss in biodiversity at the operating sites by 2030, substantially improving air quality, reducing water consumption in all operations and maintaining Zero Liquid Discharge.
- JSW Steel has emerged as an organisation with a strong work culture foundation. It is certified by Great Places to Work (2021, 2022 and 2023) as well as ranked as one of the Best Employers among Nation Builders (2023 and 2024) and one of India's best workplaces in Health & Wellness (2023).

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For media inquiries, please contact: media.queries@jsw.in