

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1. Name of the Target company (TC)		Smartlink Network Systems Limited			
2. Name of the acquirer and PAC with the acquirer		Kamalaksha Naik			
3. Whether the acquirer belongs to Promoter/Promoter group		Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSC			
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Details of the acquisition under consideration, holding of:					
a) Shares carrying voting rights					
Kamalaksha Rama Naik		14,482,854	48.27%	48.27%	
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%	
Arati Kamalaksha Naik		2,110,340	7.05%	7.05%	
Lakshana Arati Sharma		1,800,291	5.00%	5.00%	
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%	
Total		20,236,699	67.45%	67.45%	
b) Voting rights (VR) otherwise than by shares		-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	0.00%	0.00%	
Total (a+b+c)		20,236,699	67.45%	67.45%	
Details of Acquisition					
a) Shares carrying voting rights					
Kamalaksha Rama Naik - 22/12/2011 & 23/12/2011		10,302	0.03%	0.03%	
Arati Naik - 22/12/2011 & 23/12/2011		5,489	0.01%	0.01%	
Total		15,790	0.04%	0.04%	
b) Voting rights (VR) otherwise than by shares		0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0	
Total (a+b+c)		15,790	0.05%	0.05%	
After the acquisition/sale, holding of:					
a) Shares carrying voting rights					
Kamalaksha Rama Naik		14,493,150	48.30%	48.30%	
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%	
Arati Kamalaksha Naik		2,116,828	7.05%	7.05%	
Lakshana Arati Sharma		1,800,291	5.00%	5.00%	
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%	
Total		20,253,483	67.50%	67.50%	
b) Voting rights (VR) otherwise than by shares		0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0	
Total (a+b+c)		20,253,483	67.50%	67.50%	
6. Mode of acquisition ("e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc.)		Open Market Purchase			
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		22nd December, 2011 & 23rd December, 2011			
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)		60,099,700			
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)		60,099,700			
10. Total diluted share/voting capital of the TC after the said acquisition		Note:			
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC					



K. R. Naik

BANGALORE
23/12/11