
KAMALAKSHA R. NAIK

September 28, 2012

To,
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Dear Sir,

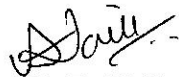
Kindly note that the relative of undersigned (Ms. Arati Naik) has acquired 10,955 equity shares of Smartlink Network Systems Ltd aggregating 0.04% of the total paid up share capital from OPEN MARKET on 27th and 28th September, 2012.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,



For K. R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West),
Near SBI Bank, Mumbai – 400 049 Tel : 022-2660-3080/ 26603565

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011						
1. Name of the Target company (TC)			Smartlink Network Systems Limited			
2. Name of the acquirer and PAC with the acquirer			Arati Naik			
3. Whether the acquirer belongs to Promoter/Promoter group			Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed			BSE & NSE			
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows			Number	% w.r.t. share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Before the acquisition under consideration, holding of						
a) Shares carrying voting rights						
Kamalaksha Rama Naik			15,645,873	52.15%	52.15%	
Kamalaksha Rama Naik as HUF			342,971	1.14%	1.14%	
Arati Kamalaksha Naik			2,540,345	8.46%	8.46%	
Lakshana Amit Sharma			1,800,291	6.00%	6.00%	
Sudha Kamalaksha Naik			1,500,243	5.00%	5.00%	
Total			21,829,723	72.75%	72.75%	
b) Voting rights (VR) otherwise than by shares			-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			-	0.00%	0.00%	
Total (a+b+c)			21,829,723	72.75%	72.75%	
Details of Acquisition						
a) Shares carrying voting rights						
Arati Naik - 27/09/2012 & 28/09/2012			10,955	0.04%	0.04%	
Total			10,955	0.04%	0.04%	
b) Voting rights (VR) otherwise than by shares			0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			0	0	0	
Total (a+b+c)			10,955	0.04%	0.04%	
After the acquisition/sale, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik			15,645,873	52.15%	52.15%	
Kamalaksha Rama Naik as HUF			342,971	1.14%	1.14%	
Arati Kamalaksha Naik			2,551,300	8.50%	8.50%	
Lakshana Amit Sharma			1,800,291	6.00%	6.00%	
Sudha Kamalaksha Naik			1,600,243	5.00%	5.00%	
Total			21,840,678	72.79%	72.79%	
b) Voting rights (VR) otherwise than by shares			0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			0	0	0	
Total (a+b+c)			21,840,678	72.79%	72.79%	
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).			Open Market Purchase			
Other instrument that entitles the acquirer to receive shares in the TC			27th and 28th September, 2012			
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)			60,009,700			
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)			60,009,700			
10. Total diluted share/voting capital of the TC after the said acquisition						
Note:						
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC						

K. R. NAIK