KAMALAKSHA R. NAIK

June 27, 2012

To,
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Dear Sir,

Kindly note that the undersigned and the relative of undersigned (Ms. Arati Naik) have acquired 3,692 equity shares of Smartlink Network Systems Ltd aggregating 0.01% of the total paid up share capital from OPEN MARKET on 25th June, 2012 and 26th June, 2012.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

Arati Naik
(For K. R. Naik)

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai – 400 049 Tel : 022-2660-3080/ 26603565

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Smartlink Network Systems Limited		
2.Name of the acquirer and PAC with the acquirer	Arati Naik		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Kamalaksha Rama Naik	15,645,873	52.15%	52.15%
Kamalaksha Rama Naik as HUF	342,971	1.14%	1.14%
Arati Kamalaksha Naik	2,402,622	8.00%	8.00%
Lakshana Amit Sharma	1,800,291	6.00%	6.00%
Sudha Kamalaksha Naik	1,500,243	5.00%	5.00%
Total	**21,692,000**	**72.29%**	**72.29%**
b) Voting rights (VR) otherwise than by shares		0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	0.00%	0.00%
Total (a+b+c)	**21,692,000**	**72.29%**	**72.29%**
Details of Acquisition			
a) Shares carrying voting rights			
Arati Naik - 25/06/2012 & 26/06/2012	3,692	0.01%	0.01%
Total	3,692	0.01%	0.01%
b) Voting rights (VR) otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
Total (a+b+c)	3,692	0.01%	0.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Kamalaksha Rama Naik	15,645,873	52.15%	52.15%
Kamalaksha Rama Naik as HUF	342,971	1.14%	1.14%
Arati Kamalaksha Naik	2,406,314	8.01%	8.01%
Lakshana Amit Sharma	1,800,291	6.00%	6.00%
Sudha Kamalaksha Naik	1,500,243	5.00%	5.00%
Total	21,695,692	72.30%	72.30%
b) Voting rights (VR) otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
Total (a+b+c)	21,695,692	72.30%	72.30%
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles	25th June, 2012 and 26th June, 2012		
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)	60,009,700		
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)	60,009,700		
10. Total diluted share/voting capital of the TC after the said acquisition			

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Arati Naik
(For K. R. NAIK)

ARATI K. NAIK

June 27, 2012

Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 1992 with regard to SMARTLINK NETWORK SYSTEMS LIMITED

Please find enclosed Form D. This may be treated as disclosure under the regulation 13 (4) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully

Arati K. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (4) and (6))

Regulation 13(4) – Details of change in shareholding of Director or Officer of a Listed Company & their relatives viz., SMARTLINK NETWORK SYSTEMS LIMITED

Name, PAN & Address of Director/Officer	No. & % of shares/voting rights held by the Director/Officer/ before acquisition	Date of receipt of allotment advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public/rights/preferential offer etc.)	No. & % of shares/post acquisition/voting rights sale	Trading member through whom the trade was executed with SEBI	Exchange on which the trade was executed	Buy quantity	Buy value (Rs. in lakhs)	Sell quantity	Sell value (Rs. in lakhs)
Arati Naik - ACOPN7561M	2,402,622	25/06/2012	27/06/2012	Market Purchase	2,406,314	N.A.	BSE&NSE	3,692	1.76	nil	nil
(Relative of Mr. K. R. Naik)	8.00%	& 26/06/2012			8.01%						
SUMATI VILLA PLOT NO.7,											
SAGARIKA CHS. JUHU TARA ROAD,											
VILE PARLE (W), MUMBAI - 400049											

Arati Naik