
KAMALAKSHA NAIK

December 31, 2012

Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Kindly note that Mr. K. R. Naik – Executive Chairman the undersigned has acquired 1,500 equity shares of Smartlink Network Systems Ltd aggregating 0.01% of the total paid up share capital as Physical Share Transfer on 28th December, 2012.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,


K. R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

Format for disclosure under Regulation 39 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1. Name of the Target company (TC)		Smartlink Network Systems Limited		
2. Name of the acquirer and FAC with the acquirer		Kamalaksha Naik		
3. Whether the acquirer belongs to Promoter/Promoter group		Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and FAC as follows		Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (%)
Before the acquisition under consideration, holding of				
a) Shares carrying voting rights				
Kamalaksha Rama Naik		15,661,493	52.19%	52.10%
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%
Arati Kamalaksha Naik		2,686,397	8.95%	8.95%
Lakshana Amit Sharma		1,830,841	6.11%	6.11%
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
Total		22,021,945	73.39%	73.39%
b) Voting rights (VR) otherwise than by shares		-	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	0.00%	0.00%
Total (a+b+c)		22,021,945	73.39%	73.39%
Details of Acquisition				
a) Shares carrying voting rights				
Kamalaksha Naik 28/12/2012		1,500	0.01%	0.01%
Total		1,500	0.01%	0.01%
b) Voting rights (VR) otherwise than by shares		0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0
Total (a+b+c)		1,500	0.01%	0.01%
After the acquisition/sale, holding of				
a) Shares carrying voting rights				
Kamalaksha Rama Naik		16,662,993	52.20%	52.20%
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%
Arati Kamalaksha Naik		2,686,397	8.95%	8.95%
Lakshana Amit Sharma		1,830,841	6.11%	6.11%
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
Total		22,023,445	73.40%	73.40%
b) Voting rights (VR) otherwise than by shares		0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0
Total (a+b+c)		22,023,445	73.40%	73.40%
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ intra transfer etc.)		Transfer of Shares		
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		28/12/2012 - Physical Share Transfer		
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)		60,000,700		
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)		60,000,700		
10. Total diluted share/voting capital of the TC after the said acquisition		None		
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.				


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December 31, 2012

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National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
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Mumbai - 400 051

Dear Sir,

Sub: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 1992 with regard to SMARTLINK NETWORK SYSTEMS LIMITED

Please find enclosed Form D. This may be treated as disclosure under the regulation 13 (4) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully



K.R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

FORM D**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992****(Regulation 13 (4) and (6))****Regulation 13(4) – Details of change in shareholding of Director or Officer of a Listed Company & their relatives****viz., SMARTLINK NETWORK SYSTEMS LIMITED**

Name, PAN & Address of Director/Officer	No. & % of shares/voting rights held by the Director/Officer before acquisition	Date of receipt of allotment advice/acquisition/ sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/pub. info/rights p referential offer etc.)	No. & % of shares/pos acquisition/voting rights sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs. in lakhs)	Sell quantity	Sell value (Rs. in lakhs)
K. R. Naik	15,661,493	28/12/2012	31/12/2012	Purchase of	15,662,993	N.A.	Physical Transfer	1,500	0.73	nil	nil
PAN - AAAPN9922E	52.19%			Physical Shares	52.20%						
SUMATI VILLA PLOT NO.7,											
SAGARIKA CHS. JUHU TARA ROAD,											
VILE PARLE (W), MUMBAI - 400049											


Kamalaksha Naik