

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011						
1. Name of the Target company (TC)			Smartlink Network Systems Limited			
2. Name of the acquirer and PAC with the acquirer			Kamalaksha Naik			
3. Whether the acquirer belongs to Promoter/Promoter group			Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed			BSE & NSE			
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows			Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)	
Before the acquisition under consideration, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik			14,687,106	48.95%	48.95%	
Kamalaksha Rama Naik as HUF			342,971	1.14%	1.14%	
Arati Kamalaksha Naik			2,280,822	7.60%	7.60%	
Lakshana Amit Sharma			1,800,291	6.00%	6.00%	
Sudha Kamalaksha Naik			1,500,243	5.00%	5.00%	
Total			20,611,433	68.69%	68.69%	
b) Voting rights (VR) otherwise than by shares			-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			-	0.00%	0.00%	
Total (a+b+c)			20,611,433	68.69%	68.69%	
Details of Acquisition						
a) Shares carrying voting rights						
Kamalaksha Rama Naik - 28/12/2011 & 29/12/2011			958,767	3.20%	3.20%	
Arati Naik - 28/12/2011			121,795	0.40%	0.40%	
Total			1,080,562	3.60%	3.60%	
b) Voting rights (VR) otherwise than by shares			0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			0	0	0	
Total (a+b+c)			1,080,562	3.60%	3.60%	
After the acquisition/sale, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik			15,645,873	52.15%	52.15%	
Kamalaksha Rama Naik as HUF			342,971	1.14%	1.14%	
Arati Kamalaksha Naik			2,402,617	8.00%	8.00%	
Lakshana Amit Sharma			1,800,291	6.00%	6.00%	
Sudha Kamalaksha Naik			1,500,243	5.00%	5.00%	
Total			21,691,995	72.29%	72.29%	
b) Voting rights (VR) otherwise than by shares			0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			0	0	0	
Total (a+b+c)			21,691,995	72.29%	72.29%	
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).			Open Market Purchase			
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles			28th december, 2011 & 29th December, 2011			
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)			60,009,700			
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)			60,009,700			
10. Total diluted share/voting capital of the TC after the said acquisition						
Note:						
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC						


K. R. NAIK

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (4) and (6))
Regulation 13(4) – Details of change in shareholding of Director or Officer of a Listed Company & their relatives
viz., SMARTLINK NETWORK SYSTEMS LIMITED

Name, PAN & Address of	No. & % of shares/voting rights held by the Director/Officer/ before acquisition	Date of receipt of allotment / advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/p referential offer etc.)	No. & % of shares/post acquisition/voting rights sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs. in lakhs)	Sell quantity	Sell value (Rs. in lakhs)
Director/Officer											
K. R. Naik	14,687,106	28/12/2011	29/12/2011	Market Purchase	15,645,873	N.A.	BSE & NSE	958,767	507.63	nil	nil
PAN - AAAPN9922E	48.95%	29/12/2011			52.15%						
SUMATI VILLA, PLOT NO.7,											
SAGARIKA CHS, JUHU TARA ROAD,											
VILE PARLE (W), MUMBAI - 400049											


Kamataaksha Naik