

SKIL Infrastructure Limited

CIN- L36911MH1983PLC178299

Company under CIRP, Hon'ble NCLT, Mumbai, Order
dated 1st February 2024

Purusottam Behera

IBBI Registered Address: Flat No. 402, Sai Prasad Building, Sion Kamgar CHS,
Road No- 29, Sion (East) Mumbai, Mumbai
City, Maharashtra, 400022

Process id: cirpskil@gmail.com, Cell: +917718851633

September 01, 2026

To, The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 NSE Symbol: SKIL	To, The Manager, Listing Department, BSE Ltd. P J Towers, Dalai Street, Mumbai -400 001, India BSE Scrip Code: 539861
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Subject: - Outcome of the Resolution Professional (RP) Committee meeting (in lieu of suspended Board of Directors) pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We have to inform you that the Company is currently undergoing proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated February 1, 2024, admitted an application under Section 7 of the IBC against the Company, thereby commencing the Corporate Insolvency Resolution Process ("CIRP") and the undersigned was appointed as an Interim Resolution Professional ("IRP").

Subsequently, an appeal was filed before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") in Bhavesh Gandhi vs. Amluckie Investment Company Ltd., Company Appeal (AT) (Ins.) No. 244 of 2024. During the pendency of the appeal, the Hon'ble NCLAT, vide interim order dated February 12, 2024, had stayed the constitution of the Committee of Creditors ("CoC").

We further wish to inform you that the Hon'ble NCLAT, Principal Bench, New Delhi, vide its order dated October 15, 2025, has vacated the stay and allowed withdrawal of the appeal. With the interim stay lifted, the CoC has been constituted, and the Hon'ble NCLT has approved the same. In the First (1st) Committee of Creditors meeting held on Monday, November 03, 2025, the members of the Committee of Creditors approved the appointment of Mr. Purusottam Behera, Interim Resolution Professional (IRP) as Resolution Professional (RP).




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Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (LODR), we wish to inform you that the unaudited Financial Results on standalone and consolidated basis for the quarter ended on June 30, 2025, of the Company, were taken on record at the Resolution Professional (RP) Committee meeting (in lieu of suspended Board of Directors) held on Saturday, August 29, 2026. The following matter was noted and taken on record:

Unaudited Standalone and Consolidated Financial Results of the Corporate Debtor for the quarter and year ended on June 30, 2025, pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of the Un-audited financial results along with the Limited Review Report by Statutory Auditors of the Company are enclosed herewith.

The meeting commenced at 06.00 P.M. and concluded at 07.30 P.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours sincerely,

For SKIL Infrastructure Limited

**Purusottam Behera
Resolution Professional**

IBBI Registration No. IBBI/IPA-002/IP-N00940/2019-20/12993
(AFA Valid till 31st December 2026)

Email: **cirpskil@gmail.com**



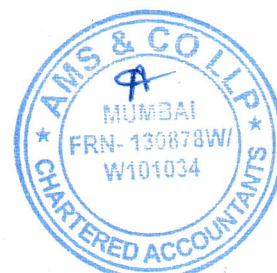
AMS & CO LLP

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Consolidated Financial Results of SKIL Infrastructure Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Interim Resolution Professional
(Appointed under the Insolvency and Bankruptcy Code),
SKIL Infrastructure Limited

- ❖ We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SKIL Infrastructure Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended **30th June 2025** ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- ❖ The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench Vide its order dated 1st February, 2024 has admitted the Parent Company for commencing the Corporate Insolvency Resolution Proceeding (CIRP) under the Insolvency & Bankruptcy Code, 2016 (the IBC) and an Interim Resolution Professional (IRP) has been appointed for completion of the CIRP in accordance with the IBC.
- ❖ The IRP has taken charge of the Parent Company from 1st February 2024 and as explained in Note no. 2 to the Statement, the IRP has relied upon the assistance provided by the existing staff and present key management personnel ("KMPs") for the preparation of the Statement.
- ❖ We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- ❖ A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- ❖ We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- ❖ The Statement includes the results of the following entities:
 - SKIL Infrastructure Limited –Parent Company
 - SKIL Advanced Systems Pvt. Ltd – Subsidiary

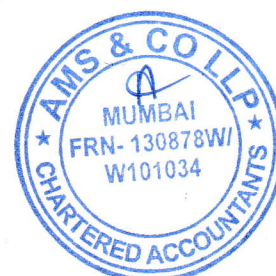


❖ Basis of Qualified Conclusion

- a) Attention is drawn to Note no. 2 to the Statement which explains that the amount of the claims including claims on account of corporate guarantees invoked, admitted or to be admitted by the IRP may differ from the amount reflecting in the books of account of the Parent Company. Pending final outcome of the CIRP, no adjustments have been made in the books for the differential amounts, if any, in the claims admitted as on the date of the financial results as compared to the liabilities reflected in the books of account of the Parent Company.
- b) Attention is drawn to Note no. 8 of the financial results which describes the capital reduction of 99.76% approved by the Board of Directors of Urban Infrastructure Holdings Pvt. Ltd. (UIHPL) in its meeting held on 23 December 2024 and subsequently approved by the shareholders on 2 January 2025 and sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, on 24 March 2025. Consequently, the investment in UIHPL has been impaired. These events and conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the Parent Company has prepared its financial results on a 'going concern' basis as disclosed in the Note no. 6 of the financial results.
- c) Attention is drawn to Note no. 10 of the financial results which describes the differences in the intercompany loan balances between the Holding Company and its subsidiary SKIL Advanced Systems Pvt. Ltd. The Holding Company is currently undergoing the Corporate Insolvency Resolution Process (CIRP), due to which certain expenses incurred by the subsidiary on behalf of the Holding Company have not been recognised in the books of the Holding Company. Consequently, an unreconciled difference of approximately ₹16.19 lakh exists in the intercompany loan balances, which has been adjusted through the Reserve and Surplus. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- d) Attention is drawn to Note no. 7 of the Statement, wherein the SKIL Group had deconsolidated its subsidiary in the previous year, SKIL Shipyard Holdings Pvt. Ltd., on account of loss of control. However, the deconsolidation has not been carried out on the exact date on which control was lost, as required under the principles of Ind AS 110 *Consolidated Financial Statements*. Further, an unreconciled balance of Rs. 9 lakhs between the Company and the said subsidiary have been derecognized upon deconsolidation without adequate supporting documentation.

In the absence of sufficient and appropriate audit evidence regarding the correct timing of loss of control and the completeness and accuracy of the adjustments made on deconsolidation, we are unable to determine the impact of these matters on the consolidated financial statements for the current and previous periods.

- e) In respect of certain bank accounts of the Company for the period under review, complete bank statements and direct confirmations were not made available to us. Accordingly, our review procedures relating to cash and bank balances, including procedures to assess the completeness and accuracy of such balances and related reconciling items, were restricted and we were unable to obtain sufficient appropriate evidence in this regard. Because of this limitation in the scope of our review, the possible effects of any undetected misstatements, if any, in respect of these cash and cash equivalent balances and the related disclosures in the accompanying financial results could be statements.



AMS & CO LLP

CHARTERED ACCOUNTANTS

❖ Emphasis of Matter

- a. Attention is drawn to the note no 11 of the Statement, wherein the Company has not carried out revaluation of its quoted investments to reflect Mark-to-Market gain or loss due to non-availability of fair value inputs. However, considering the relatively small value of such investments, the potential impact on the financial results is expected to be negligible. Our conclusion is not modified in respect of the same.
- b. We also draw attention to the fact that the consolidated financial results of the Group for the earlier periods included in the corresponding figures did not include the financial information of the aforesaid subsidiary, as such information was not available to the management due to the circumstances explained above. Our conclusion on the current period financial results is not modified in respect of this matter.

Based on our review conducted as above, except for the effects/ possible effects of our observation stated in para 8 & 9 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AMS & CO LLP

Chartered Accountants

Firm Registration No.130878W/W101034

Ashok

Ashok Kumar Puri

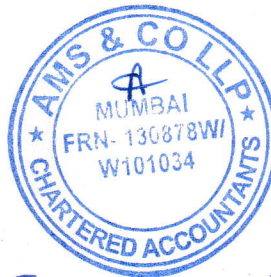
Partner

Mem. No: 128996

UDIN: 26128996MCKIRJ1725

Place: Mumbai

Date: 29th August 2026



SKIL INFRASTRUCTURE LIMITED

(The Company is undergoing Corporate Insolvency Resolution Process vide the Order of Hon'ble NCLT, Mumbai Bench dated 1st Feb. 2024)

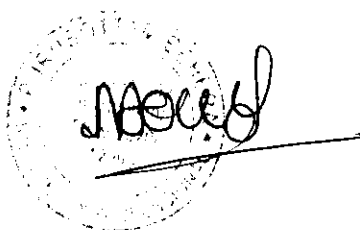
Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs)

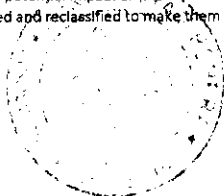
Sr. No.	Particulars	Quarter Ended			Year Ended
		JUNE 30, 2025	March 31, 2025	JUNE 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
(a)	Revenue from Operations	-	-	-	-
(b)	Other Income	4,292.77	0.22	-	12.52
	Total Revenue	4,292.77	0.22	-	12.52
2	Expenses				
(a)	Employee Benefits Expenses	8.64	9.04	22.70	53.72
(b)	Finance Costs	-	-	-	-
(c)	Depreciation and Amortisation Expenses	0.08	0.09	0.15	0.44
(d)	Other Expenses	60.21	3.88	1.10	10.94
(e)	Provision for CIRP Cost	0.97	6.70	8.92	17.82
	Total Expenses	69.90	19.71	32.87	82.92
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	4,222.87	(19.49)	(32.87)	(70.40)
4	Exceptional Items	-	(11.61)	-	(2,60,456.87)
5	Profit / (Loss) Before Exceptional Items (3-4-5)	4,222.87	(31.10)	(32.87)	(2,60,527.27)
6	Tax Expenses	-	-	-	-
7	Profit / (Loss) for the period from continued operations (5 - 6)	4,222.87	(31.10)	(32.87)	(2,60,527.27)
	Share of Net Profit of an Associate	-	843.08	-	843.08
	Net Profit / (Loss) attributable to the owner of the Company	4,222.87	811.98	(32.87)	(2,59,684.19)
8	Other Comprehensive Income				
	Items that will be reclassified to profit or loss				
(i)	Changes in Fair valuation on Non Current Investment	-	(350.98)	-	(350.98)
(ii)	F V on Current Investment	-	-	-	-
(iii)	Income Tax effect	-	-	-	-
	Items that will not be reclassified to profit or loss				
(i)	Actuarial gains/(losses) on defined benefit plans	-	-	-	14.97
(ii)	Income Tax effect	-	-	-	-
	Total Other Comprehensive Income for the period	-	461.00	-	(336.01)
	Non Controlling Interest	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	4,222.87	461.00	(32.87)	(2,60,020.20)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)	-	-	-	(2,62,330.16)
12	Earnings Per Share (EPS) (* Not Annualised)				
(a)	Basic EPS (RS.)	1.95	0.21	(0.02)	(120.06)
(b)	Diluted EPS (RS.)	1.95	0.21	(0.02)	(120.06)



Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 The Corporate Insolvency Resolution Process ("CIRP") was initiated by an application filed under Section 7 of the Insolvency & Bankruptcy Code ("IBC") before Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT").
The Hon'ble NCLT, vide its order dated 1st Feb 2024 ("CIRP Commencement Date") commenced the CIRP of the Company and Mr. Purusottam Behera having IBBI registration number: IBBI/IPA-002/IPN00940/2019-2020/12993, has been appointed as the Interim Resolution Professional ("IRP") by the said order. Upon commencement of CIRP, a moratorium has been imposed under Section 14 of IBC and shall be in effect till the completion of the CIRP.
The RP has signed these financial statements without prejudice and without any guarantee on the accuracy, adequacy, correctness, completeness or reliability of the financial statements. Pursuant to the admission and commencement of CIRP of the Company under Insolvency and bankruptcy code 2016 with effect from February 1st, 2024, there are various claims submitted by financial creditors. The amount of the claims including claims on account of corporate guarantees invoked, admitted or to be admitted by the RP may differ from the amount reflecting in the books of account of the Company. Pending final outcome of the CIRP, no adjustments have been made in the books for the differential amounts, if any, in the claims admitted as on the date of the financial results as compared to the liabilities reflected in the books of account of the Company. The overall obligations and liabilities including obligation for interest on loans and principal rupee amount in respect of loans shall be determined during the CIRP.
- 03 "Pursuant to commencement of the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016, the Company has incurred/shall incur CIRP costs, including fees of the Resolution Professional and other related expenses. Such costs are subject to approval of the Committee of Creditors (CoC). Accordingly, no provision towards fees of the Resolution Professional has been recognised for the period under consideration, as the same is pending approval of the CoC as on the date of approval of these financial statements. The said expenses shall be recognised upon receipt of requisite approval and shall be paid in priority in accordance with the provisions of the Code." IRP/RP Fees of Rs. 11.91 Lakhs booked from March 24 to June 24 has been reversed in the current quarter and is reflected under "other income"
- 04 The Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to an order passed by the Hon'ble National Company Law Tribunal (NCLT). In view of the ongoing CIRP and the uncertainty surrounding the outcome of the resolution process, there exists a material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern.
However, the financial statements have been prepared on a going concern basis considering that the Company is continuing its operations during the CIRP period and in anticipation of approval of a resolution plan by the Hon'ble NCLT. The appropriateness of the going concern assumption is dependent upon the successful resolution of the CIRP and future course of action as may be determined by the Committee of Creditors (CoC).
- 05 The above stated figures are in accordance with the principles and procedures of Indian Accounting standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 06 The subsidiaries considered in the consolidated financial statements as at June 30, 2025 are namely SKIL Advanced Systems Pvt Ltd. (100%). Accounts for this subsidiary consolidated are not audited and management account.
- 07 During the period under review, the SKIL Group has deconsolidated its subsidiary, SKIL Shipyard Holdings Pvt. Ltd., based on the management's assessment that the conditions evidencing control, as prescribed under Ind AS 110 – Consolidated Financial Statements, are no longer satisfied.
The subsidiary had been admitted into CIRP under the Insolvency and Bankruptcy Code, 2016 in May 2023 and an RP was appointed. Notwithstanding the initiation of CIRP and the consequent restrictions on certain decision-making powers, the Group had, based on the facts and circumstances prevailing in earlier periods, continued to conclude that it retained control over the subsidiary. During the quarter ended March 2025, upon reassessment of the evolving facts and circumstances, including the extent of powers exercisable by the RP and the resultant impact on the Group's ability to direct the relevant activities of the subsidiary, the management has concluded that the Group no longer has the practical ability to exercise control over the subsidiary. Accordingly, with effect from the date of such assessment, control is considered to have ceased and the subsidiary has been deconsolidated in the financial results for the quarter and year ended March 2025.
- 08 During its Corporate Insolvency Resolution Process ("CIRP"), the Company was holding an investment in Urban Infrastructure holdings Pvt. Ltd (UIHPL) in form of 12,41,56,500 equity shares of UIHPL who undertook a reduction of its share capital pursuant to an Order of the Hon'ble National Company Law Tribunal, Mumbai dated 24th March 2025.
Consequent upon the said capital reduction, an amount of Rs. 16003.34 Lakhs (Net of TDS of Rs. 408.38 Lakhs) was received in April 2025 by the Company in the designated CIRP bank account maintained by the Resolution Professional of the Company. The said capital reduction to the extent of 99.76% and the resultant consideration of Rs. 16003.34 Lakhs (including the deemed dividend & Net of TDS) received by the Company represented 12,38,58,516 shares @Rs. 13.25 each. During the quarter ended March 2025, Company has revalued its investment @ Rs. 10/- per share and booked exceptional loss during quarter ended March 2025. However, Company has received approx. equity value of Rs. 9.95/- per share and balance towards dividend resulting in a LTCL of Rs. 57.99 lakhs, which forms part of other expenses. Post said capital reduction, the Company's investment in UIHPL stands as and in the form of 297,984 equity shares of UIHPL.
Prior to commencement of the Company's CIRP, 10,64,00,000 shares out of total 12,41,56,500 shares held by the Company in UIHPL stood exclusively pledged in favour of J C Flowers Asset Reconstruction Private Limited Trust 2022-23/5 (as assignee of loans along with underlying securities) and entire 12,41,56,500 shares stood pledged in favour of Sunstar Holdings & Finance Limited (as assignee of RNCBs along with underlying securities) on subservient/residual charge basis as security for the obligations secured under the relevant financing documents executed with each of the respective secured lender.
- 09 In view of the application filed for voluntary liquidation by Rosoboronservices (India) Ltd, the Company had written off its investment in the said associate, in accordance with Ind AS 28 'Investments in Associates and Joint Ventures', during the financial year 2022-23. Accordingly the carrying amount of the investment had been reduced to nil.
Subsequently, the application for voluntary liquidation was rejected by the Hon'ble National Company Law Appellate Tribunal (NCLAT). Pursuant to the above, the Company reassessed the status of the investment, including the continued existence of significant influence and the potential for future economic benefits.
Based on such reassessment, and considering the continued legal existence of the associate, the Company has presented the investment at a nominal value of Re. 1 in the current financial results. The corresponding amount has been recognised in the Statement of Profit and Loss under the head "Other income – reversal of write off of investment in associate", representing a reinstatement of the previously reduced carrying amount.
The aforesaid reinstatement at nominal value does not represent the recoverable amount of the investment, which continues to be assessed as negligible.
It is also disclosed that as per the latest available financial statements of the associate, the liabilities far outweigh the assets, both of which are financial in nature i.e. financial assets and financial liabilities only. The net worth or the realisable value of the investment in the associate is hence considered as negligible thereby limiting the potential for any future recovery or future economic benefits.
- 10 Pursuant to the initiation of the CIRP in February 2024, the Company's wholly owned subsidiary, SKIL Advanced Systems Private Limited (SKAD), has incurred administrative expenses aggregating to ₹48.16 lakhs on behalf of the Company for the period up to June 30, 2025. Out of the aforesaid amount, the Company has accounted for ₹31.96 lakhs. The balance amount of ₹16.19 lakhs has not been accounted for by the Company, resulting in a difference in the outstanding balances between the Company and SKAD as at June 30, 2025.
- 11 The Company has carried out the mark-to-market valuation of its quoted investments as at 30 June 2025, (except for one of its investments as the quoted price for the same is unavailable) and has recognised the resultant gain/loss, wherever applicable. Accordingly, the carrying value of such investments in the financial statements reflects their fair value as at the reporting date. However, considering the relatively small value of such investment, the potential impact on the financial results is expected to be non material.
- 12 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

Place :- Mumbai
Date :- 29/08/2026




Purusottam Behera
Resolution Professional (RP)

AMS & COLLP

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Standalone Financial Results of SKIL Infrastructure Limited for the quarter ended June 30 2025, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

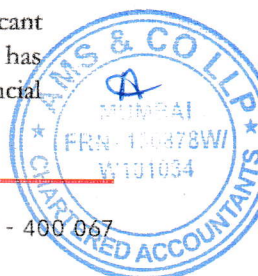
To

The Resolution Professional

(Appointed under the Insolvency and Bankruptcy Code),

SKIL Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of SKIL Infrastructure Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench Vide its order dated 1st February, 2024 has admitted the Company for commencing the Corporate Insolvency resolution Proceeding (CIRP) under the Insolvency & Bankruptcy Code, 2016 (the IBC) and an Resolution Professional (RP) has been appointed for completion of the CIRP in accordance with the IBC.
3. The RP has taken charge from 1st February 2024 and as explained in Note no. 2 to the Statement, the RP has relied upon the assistance provided by the existing staff and present key management personnels ("KMPS") for the preparation of the Statement.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information. Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
5. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. **Basis of Qualified Conclusion:**
 - ❖ Attention is drawn to Note no. 2 to the Statement which explains that the amount of the claims including claims on account of corporate guarantees invoked, admitted or to be admitted by the RP may differ from the amount reflecting in the books of account of the Company. Pending final outcome of the CIRP, no adjustments have been made in the books for the differential amounts, if any, in the claims admitted as on the date of the financial results as compared to the liabilities reflected in the books of account of the Company.
 - ❖ Attention is drawn to Note no. 7 of the financial results which describes the capital reduction of 99.76% approved by the Board of Directors of Urban Infrastructure Holdings Pt. Ltd. (UIHPL) in its meeting held on 23 December 2024 and subsequently approved by the shareholders on 2 January 2025 and sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, on 24 March 2025. Consequently, the investment in UIHPL has been impaired. These events and conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company has prepared its financial results on a 'going concern' basis as disclosed in the Note no. 2 of the financial results.



AMS & CO LLP

CHARTERED ACCOUNTANTS

- ❖ In respect of certain bank accounts of the Company for the period under review, complete bank statements and direct confirmations were not made available to us. Accordingly, our review procedures relating to cash and bank balances, including procedures to assess the completeness and accuracy of such balances and related reconciling items, were restricted and we were unable to obtain sufficient appropriate evidence in this regard. Because of this limitation in the scope of our review, the possible effects of any undetected misstatements, if any, in respect of these cash and cash equivalent balances and the related disclosures in the accompanying financial results could be material.

1. Emphasis of Matter

- ❖ Attention is drawn to Note no. 7 of the Statement, wherein the Company has received an amount of Rs. 16,003.34 Lakhs (Net of TDS of Rs.408.38 lakhs) as the consideration for capital reduction of Urban Infrastructure Holdings Private Limited pursuant to Hon'ble NCLT approval of Capital Reduction Plan of the company.
- ❖ Attention is drawn to the note no 08 of the Statement, wherein pursuant to the initiation of the CIRP in February 2024, the Company's wholly owned subsidiary, SKIL Advanced Systems Private Limited (SKAD), has incurred administrative expenses on behalf of the Company for the period up to June, 2025. A portion of such expenses has been accounted for by the Company, while the balance amount of 16.19 lakhs has not been accounted for, resulting in a difference in the outstanding balances between the Company and SKAD as at June 30, 2025.
- ❖ Attention is drawn to the note no 09 of the Statement, wherein the Company has not carried out revaluation of its quoted investments to reflect Mark-to-Market gain or loss due to non-availability of fair value. inputs. However, considering the relatively small value of such investments, the potential impact on the financial results is expected to be negligible.

Our opinion is not modified in respect of the same.

2. Based on our review conducted as above, except for the effects/possible effects of our observation stated in para 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AMS & CO LLP

Chartered Accountants

Firm Registration No.130878W/W101034

Ashok

Ashok Kumar Puri

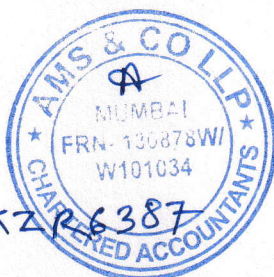
Partner

Mem. No: 128996

UDIN: 26128996NRVKZP6387

Place: Mumbai

Date: 29th August 2026



SKIL INFRASTRUCTURE LIMITED

(The Company is undergoing Corporate Insolvency Resolution Process vide the Order of Hon'ble NCLT, Mumbai Bench dated 1st Feb. 2024)

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

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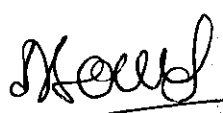
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

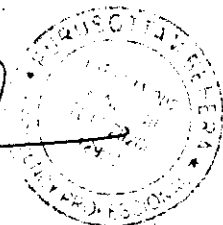
(Rs in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
		Unaudited	Audited	Unaudited	Audited	
1	Revenue					
(a)	Revenue from Operations	-	-	-	-	-
(b)	Other Income	4,292.77	0.22	-	-	12.52
	Total Revenue	4,292.77	0.22	-	-	12.52
2	Expenses					
(a)	Employee Benefits Expenses	8.64	9.04	22.70	-	53.72
(b)	Finance Costs	-	-	-	-	-
(c)	Depreciation and Amortisation Expenses	0.08	0.09	0.08	-	0.34
(d)	Other Expenses	59.60	3.25	0.17	-	7.55
(f)	Provision for CIRP Cost	0.97	6.70	8.92	-	17.82
	Total Expenses	69.29	19.08	31.87	-	79.43
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	4,223.48	(18.86)	(31.87)	-	(66.91)
4	Exceptional Items	-	-	-	-	(3,05,175.40)
5	Profit / (Loss) Before Exceptional Items (3-4-5)	4,223.48	(18.86)	(31.87)	-	(3,05,242.31)
6	Tax Expenses	-	-	-	-	-
7	Profit / (Loss) for the period from continued operations (5 - 6)	4,223.48	(18.86)	(31.87)	-	(3,05,242.31)
8	Other Comprehensive Income					
	Items that will be reclassified to profit or loss					
(i)	Changes in Fair valuation on Non Current Investment	-	(350.98)	-	-	407.70
(ii)	F V on Current Investment	-	-	-	-	-
(iii)	Income Tax effect	-	-	-	-	-
	Items that will not be reclassified to profit or loss					
(i)	Acturial gains/(losses) on defined benefit plans	-	-	-	-	-
(ii)	Income Tax effect	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	(350.98)	-	-	407.70
9	Total Comprehensive Income for the period (7+8)	4,223.48	(369.84)	(31.87)	-	(3,04,834.61)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	-	21,657.12
11	Other Equity (Reserves and Surplus)	-	-	-	-	43,140.00
12	Earnings Per Share (EPS) (* Not Annualised)					
(a)	Basic EPS (RS.)	1.95	(0.17)	(0.01)	-	(140.75)
(b)	Diluted EPS (RS.)	1.95	(0.17)	(0.01)	-	(140.75)

Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 The Corporate Insolvency Resolution Process ("CIRP") was initiated by an application filed under Section 7 of the Insolvency & Bankruptcy Code ("IBC") before Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT").
The Hon'ble NCLT, vide its order dated 1st Feb 2024 ("CIRP Commencement Date") commenced the CIRP of the Company and Mr. Purusottam Behera having IBBI registration number: IBBI/PA-002/IPN00940/2019-2020/12993, has been appointed as the Interim Resolution Professional ("IRP") by the said order. Upon commencement of CIRP, a moratorium has been imposed under Section 14 of IBC and shall be in effect till the completion of the CIRP.
The Resolution Professional has relied upon such data and has not independently verified the accuracy, adequacy, completeness or reliability of the same. Pursuant to the admission and commencement of CIRP of the Company under Insolvency and bankruptcy code 2016 with effect from February 1st, 2024, there are various claims submitted by financial creditors. The amount of the claims including claims on account of corporate guarantees invoked, admitted or to be admitted by the RP may differ from the amount reflecting in the books of account of the Company. Pending final outcome of the CIRP, no adjustments have been made in the books for the differential amounts, if any, in the claims admitted as on the date of the financial results as compared to the liabilities reflected in the books of account of the Company. The overall obligations and liabilities including obligation for interest on loans and principal rupee amount in respect of loans shall be determined during the CIRP.
- 03 "Pursuant to commencement of the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016, the Company has incurred/shall incur CIRP costs, including fees of the Resolution Professional and other related expenses. Such costs are subject to approval of the Committee of Creditors (CoC). Accordingly, no provision towards fees of the Resolution Professional has been recognised for the period under consideration, as the same is pending approval of the CoC as on the date of approval of these financial statements. The said expenses shall be recognised upon receipt of requisite approval and shall be paid in priority in accordance with the provisions of the Code."
- 04 The Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to an order passed by the Hon'ble National Company Law Tribunal (NCLT). In view of the ongoing CIRP and the uncertainty surrounding the outcome of the resolution process, there exists a material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern.
However, the financial statements have been prepared on a going concern basis considering that the Company is continuing its operations during the CIRP period and in anticipation of approval of a resolution plan by the Hon'ble NCLT. The appropriateness of the going concern assumption is dependent upon the successful resolution of the CIRP and future course of action as may be determined by the Committee of Creditors (CoC).
- 05 The above stated figures are in accordance with the principles and procedures of Indian Accounting standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
- 06 SKIL Shipyard Holdings Pvt Ltd., a wholly owned subsidiary of the Company is admitted in NCLT for Corporate Insolvency Process ("CIRP") on 9th May, 2023. Since the value of the subsidiary is fully impaired in the books of accounts, the management of the Company does not expect any major impact of the same on the financial statements of the Company. During FY 2024-25, the Company has reclassified its investment in its subsidiary, SKIL Shipyard Holdings Pvt. Ltd. from subsidiary to other investments, based on the management's assessment that the conditions evidencing control, as prescribed under Ind AS 110 – Consolidated Financial Statements, are no longer satisfied.
- 07 During its Corporate Insolvency Resolution Process ("CIRP"), the Company was holding an investment in Urban Infrastructure holdings Pvt. Ltd (UIHPL) in form of 12,41,56,500 equity shares of UIHPL who undertook a reduction of its share capital pursuant to an Order of the Hon'ble National Company Law Tribunal, Mumbai dated 24th March 2025.
Consequent upon the said capital reduction, an amount of Rs. 16003.34 Lakhs (Net of TDS of Rs. 408.38 Lakhs) was received in April 2025 by the Company in the designated CIRP bank account maintained by the Resolution Professional of the Company. The said capital reduction to the extent of 99.76% and the resultant consideration of Rs. 16003.34 Lakhs (including the deemed dividend & Net of TDS) received by the Company represented 12,38,58,516 shares @Rs. 13.25 each. During the quarter ended March 2025, Company has revalued its investment @ Rs. 10/- per share and booked exceptional loss during quarter ended March 2025. However, Company has received appx. equity value of Rs. 9.95/- per share and balance towards dividend resulting in a LTCL of Rs. 57.99 lakhs, which forms part of other expenses. Post said capital reduction, the Company's investment in UIHPL stands as and in the form of 297,984 equity shares of UIHPL.
Prior to commencement of the Company's CIRP, 10,64,00,000 shares out of total 12,41,56,500 shares held by the Company in UIHPL stood exclusively pledged in favour of J C Flowers Asset Reconstruction Private Limited Trust 2022-23/5 (as assignee of loans along with underlying securities) and entire 12,41,56,500 shares stood pledged in favour of Sunstar Holdings & Finance Limited (as assignee of RNCBs along with underlying securities) on subservient/residual charge basis as security for the obligations secured under the relevant financing documents executed with each of the respective secured lender.
- 08 Pursuant to the initiation of the CIRP in February 2024, the Company's wholly owned subsidiary, SKIL Advanced Systems Private Limited (SKAD), has incurred administrative expenses aggregating to ₹48.16 lakhs on behalf of the Company for the period up to June 30, 2025. Out of the aforesaid amount, the Company has accounted for ₹31.96 lakhs. The balance amount of ₹16.19 lakhs has not been accounted for by the Company, resulting in a difference in the outstanding balances between the Company and SKAD as at June 30, 2025.
- 09 The Company has carried out the mark-to-market valuation of its quoted investments as at 30 June 2025, (except for one of its investments as the quoted price for the same is unavailable) and has recognised the resultant gain/loss, wherever applicable. Accordingly, the carrying value of such investments in the financial statements reflects their fair value as at the reporting date. However, considering the relatively small value of such investment, the potential impact on the financial results is expected to be non material.
- 10 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.


Purusottam Behera
Resolution Professional (RP)



Place :- Mumbai
Date :- 29/08/2026