SIYARAM SILK MILLS LIMITED

SSML/ L & S/09-10 2nd September, 2010.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 021.

Reg : Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997.

Dear Sir,

Please find enclosed herewith Disclosure in terms of regulation 7(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 in connection with disclosure received from M/s. RAP Enterprises LLP on behalf of itself and M/s.GPP Enterprises LLP (Acquirers) regarding inter-se transfer of 22,44,336 Equity Shares of the Company in terms with regulation 7(!A) of the Takeover Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
Company Secretary

Encl: As Above

CC –
National Stock Exchange of India Limited
Listing Dept
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)
Ph: 3040 0500, Fax: 3040 0599, Email: william.fernandes@siyaram.com
www.siyaram.com
Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Thane – 401 506 (Mah.)

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}	
Name of the Target company	SIYARAM SILK MILLS LIMITED
Date of reporting	3rd September, 2010.
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited. National Stock Exchange of India Ltd.,
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)	
Names of the acquirers/ sellers and PACs with them	**Acquirers (Part of the existing Promoters):** RAP Enterprises LLP GPP Enterprises LLP **Sellers (Part of existing Promoters):** Balgopal Holding & Traders Ltd. S. P. Finance & Trading Ltd. Poddar Brothers Investments P. Ltd. S. P. Investrade India Ltd. Sanchana Trading & Finance Ltd., Vishal Furnishing Ltd.
Date of Acquisition/ sale	31st August, 2010.
Date of receipt of intimation of allotment by acquirer/ seller	1st September, 2010.

Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc).	Inter-se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997. The transfers are only amongst existing Promoters group entities.
Mode of sale (e.g. open market/ MOU/ off market etc.)	Inter-se transfer amongst "Group" under Regulation 3(1)(e)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997. The transfers are only amongst existing Promoters group entities.

	Acquirer		**Seller**	
Particulars of acquisition/ sale	**Number**	**% w.r.t. total paid up capital of Target Company**	**Number**	**% w.r.t. total paid up capital of Target Company**

a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	50	0.00	2244398	23.95
b) Shares/ voting rights acquired / sold	2244336	23.95	2244336	23.95
c) Shares / VR of the acquirer/ seller after acquisition/ sale	2244386	23.95	62	0.00
Paid up capital/ total voting capital of the target company before the said acquisition	93,72,048 Equity Shares of Rs.10/- each.			
Paid up capital/ total voting capital of the target company after the said acquisition	93,72,048 Equity Shares of Rs.10/- each.			

Note:
The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

For **Siyaram Silk Mills Limited**

William Fernandes
Company Secretary

Place : Mumbai
Date : 3rd September, 2010.