

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

26th April, 2016.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Siyaram Silk Mills Ltd.
B-5, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10 (6) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

I am writing this letter on behalf of Shri Pawankumar Dharaprasad Poddar, myself, Shri. Ankit Poddar, Shri. Gaurav Pramodkumar Poddar and Smt. Vibhadevi Shrikishan Poddar (the Acquirer of Shares of Siyaram Silk Mills Limited) and on behalf of Shri. Dharaprasad Ramrikhdas Poddar (the Transferor) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 10(6) – being intimation to Stock Exchange in respect of acquisition under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

Ramesh Kumar

(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SIYARAM SILK MILLS LIMITED Address : B-5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel No. 022 3040 0500			
2.	Name of the acquirer(s)	1. Shri. Pawankumar Dharaprasad Poddar 2. Shri. Rameshkumar Dharaprasad Poddar 3. Shri. Ankit Poddar 4. Shri. Gaurav Pramodkumar Poddar 5. Smt. Vibhadevi Shrikishan Poddar			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Acquirers are Promoters pursuant to Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The Disclosure was made on 12th April, 2016 to the Bombay Stock Exchange Limited and National Stock Exchange of India Limited in respect of intimation of the proposed acquisition.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	AS PER ANNEX - A		Yes	
	b. Date of acquisition	25th April, 2016		Yes	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	44500 (0.47%) Equity Shares(refer to ANNEX -B)		Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	44500 (0.47%) Equity Shares(refer to ANNEX -B)		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable, Inter-se transfers amongst Promoters by way of Gift		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee(*)	AS PER ANNEX - B			
	b. Each Seller / Transferor				

Ramesh Kumar D. Poddar
(RAMESHKUMAR D. PODDAR)

AUTHORISED PERSON

Place : Mumbai

Date : 26th April, 2016.

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf

ANNEXURE - A

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

- a. **Name of the Acquirer**
Shri. Pawankumar Dharaprasad Poddar
Shri. Rameshkumar Dharaprasad Poddar
Shri. Ankit Poddar
Shri. Gaurav Pramodkumar Poddar
Smt. Vibhadevi Shrikishan Poddar
- b. **Name of the Seller**
Shri. Dharaprasad Ramrikhdas Poddar



(RAMESHKUMAR D. PODDAR)

AUTHORISED PERSON

Place : Mumbai

Date : 26th April, 2016.

Annexure - B

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
	Rameshkumar Dharaprasad Poddar	1 07 999	1.15	1 08 999	1.16	1 000
	Pawankumar Ramrikhdas Poddar	92 999	0.99	98 499	1.05	5 500
	Ankit Poddar	1 55 999	1.66	1 65 499	1.77	9 500
	Gaurav Pramodkumar Poddar	1 56 000	1.66	1 65 500	1.77	9 500
	Vibhadevi Shrikishan Poddar	1 30 161	1.39	1 49 161	1.59	19 000
	TOTAL	6 43 158	6.86	6 87 658	7.34	44 500
b.	Seller (s)					
	Dharaprasad Ramrikhdas	44 999	0.48	499	0.01	44 500
	TOTAL	44 999	0.48	499	0.01	44 500
TOTAL A+B		6 88 157	7.34	6 88 157	7.34	

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Authorised Person

Dated 26th April, 2016

Place : MUMBAI