॥ श्री बालाजी नमः ॥

SITA SHREE FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To, **Dated: 06th June, 2016**

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra-Kurla Complex** **Bandra (E) Mumbai - 400 051.**

Dear Sir/ Ma'am,

SUB: OUTCOME OF ADJOURNED BOARD MEETING HELD ON 06.06.2016
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, 06th June, 2016 commenced at 04.00 P.M. and concluded at 11:30 P.M. at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), the following items were considered and approved by the Board of Director's of the Company;

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2016.

2. Acceptance of resignation of Mrs. Neha Agrawal from the post of Whole- time director of the Company due to her pre-occupation.

We are enclosing herewith the approved "Audited Standalone and Consolidated Financial Results" for the Quarter and Year ended 31st March, 2016, under Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Standalone & Consolidated Independent Auditors Report and Declaration on Unmodified Opinion.

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Audited Standalone Financial Results for the Quarter Ended March, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous Year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	26,262.76	20,144.12	18,266.93	75,714.29	57,764.68
	(b) Other Operating Income	59.00	92.00	139.32	468.28	323.92
	- **Total Income from Operations (Net)**	**26,321.76**	**20,236.12**	**18,366.25**	**76,182.57**	**58,088.60**
2	**Expenses**					
	(a) Cost of Materials Consumed	26,820.87	18,020.25	18,083.61	72,639.00	53,936.86
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,265.17)	703.33	(1,905.63)	(2,100.64)	(2,948.01)
	(d) Employee Benefits Expense	58.47	64.97	80.16	241.21	267.61
	(e) Depreciation and Amortisation Expense	147.14	148.45	302.59	588.61	594.01
	(f) Other Expenses	205.19	742.18	747.99	2,716.73	3,478.62
	Total Expenses	**25,966.50**	**19,679.18**	**17,308.72**	**74,084.92**	**55,329.09**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**355.26**	**556.94**	**1,057.53**	**2,097.66**	**2,759.51**
4	**Other Income**		-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	355.26	556.94	1,057.53	2,097.66	2,759.51
6	**Finance Costs**	703.33	445.96	802.54	2,080.67	2,055.38
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(348.07)	110.98	254.99	16.99	704.13
8	Exceptional Items	-	-	2.09	-	2.09
9	**Profit / (Loss) from Ordinary activites**	(348.07)	110.98	252.90	16.99	702.04
10	Tax Expense	44.51	22.20	367.23	117.55	**455.95**
	- Current Tax	(69.80)	22.00	59.08	3.24	147.79
	Deferred Tax	114.31	-	308.15	114.31	308.15
11	**Net Profit / (Loss) from Ordinary activities after Tax (9 ± 10)**	**(392.58)**	**88.78**	**(114.33)**	**(100.56)**	**246.09**
12	Extraordinary Items (Net of Tax Expense Rs. _**Nil**_ Lakhs)	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(392.58)**	**88.78**	**(114.33)**	**(100.56)**	**246.09**
14 i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
14 ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	2,100.00	3,300.00	2,100.00
15	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	3,518.79	3,911.37	3,619.35	3,518.79	3,619.35
16.i	- **Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(1.41)	0.32	(0.41)	(0.31)	0.88
	(b) Diluted	(1.41)	0.32	(0.41)	(0.31)	0.88
16.ii	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(1.41)	0.32	(0.41)	(0.31)	0.88
	(b) Diluted	(1.41)	0.32	(0.41)	(0.31)	0.88

For Sita Shree Food Products Ltd.

Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended March, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous Year ended
	(Refer Notes Below)	31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	**SEGMENT REVENUE**					
		26,262.76	**20,144.12**	**30,820.31**	**75,714.29**	**57,764.68**
	FLOUR DIVISION	24,073.60	15,426.95	25,690.98	59,615.28	35,088.79
	SOYA DIVISION	2,145.55	4,717.17	5,107.58	16,040.49	22,574.42
	REAL ESTATE DEVELOPMENT	43.61	-	21.75	58.52	101.47
	NET OPERATIONAL INCOME	**26,262.76**	**20,144.12**	**30,820.31**	**75,714.29**	**57,764.68**
2	**SEGMENT RESULTS** (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	**1,011.92**	**955.25**	**14,596.78**	**4,172.91**	**5,182.56**
	FLOUR	890.80	742.81	11,855.92	2,680.19	3,150.11
	SOYA	121.12	212.44	2,740.86	1,492.72	2,032.45
	REAL ESTATE DEVELOPMENT	15.82	-	11.30	30.73	52.74
	TOTAL	**1,027.73**	**955.25**	**14,608.08**	**4,203.63**	**5,235.30**
	LESS: INTEREST & FINANCIAL CHARGES	703.33	445.96	802.54	2,080.67	**2,055.38**
	DEPRECIATION	147.14	148.45	302.59	588.61	**594.01**
	NET OF UNALLOCABLE EXPENDITURE	525.34	249.87	13,250.06	1,517.37	1,883.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(348.07)**	**110.97**	**252.89**	**16.99**	**702.03**
3	**CAPITAL EMPLOYED**					
	(SEGMENT ASSETS - SEGMENT LIABILITIES)					
	MANUFACTURING ACTIVITIES TOTAL	**26,201.45**	**21,197.88**	**20,152.48**	**26,201.45**	**20,152.48**
	FLOUR	12,371.06	6,175.21	9,311.52	12,371.06	9,311.52
	SOYA	13,830.39	15,022.67	10,840.96	13,830.39	10,840.96
	REAL ESTATE DEVELOPMENT TOTAL	244.56	272.91	254.61	244.56	254.61
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(16,436.75)	(11,468.25)	(11,920.41)	(16,436.75)	(11,920.41)
	GRAND TOTAL	**10,009.26**	**10,002.54**	**8,486.68**	**10,009.26**	**8,486.67**

Notes:-

1) The above Audited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 6th June, 2016

2) The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

3) The previous year figures have been regrouped/reclassified wherever required.

4) The aforesaid Audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year

6) The Company is having operation in three segments, results of which are produced separately.

For Sita Shree Food Products Ltd.

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Standalone Statement of Asset and Liability

CIN - L15314MP1996PLC010741

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities Particulars	STAND ALONE	
	As at 31/03/2016 Audited	As at 31/03/2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,083.42	4,883.42
(b) Reserves and Surplus	3,518.78	3,619.35
Sub-total - Shareholders' Funds	**9,602.20**	**8,502.77**
2 Non-Current Liabilities		
(a) Long-term borrowings	2,583.28	4,297.73
(b) Deferred Tax Liabilities (Net)	853.61	739.30
(c) Other long-term liabilities	16.10	16.10
(d) Long-term Provisions	11.52	10.46
Sub-total - Non-Current Liabilities	**3,464.51**	**5,063.59**
3 Current Liabilities		
(a) Short-term borrowings	16,532.84	11,343.63
(b) Trade Payables	17,293.31	5,823.99
(c) Other Current Liabilities	1,232.27	1,132.24
(d) Short-term Provisions	3.24	147.79
Sub-total - Current Liabilities	**35,061.66**	**18,447.65**
TOTAL - EQUITY AND LIABILITIES	**48,128.36**	**32,014.01**
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	8,465.24	9,000.64
(b) Non-Current Investments	141.30	141.30
(d) Long-Term loans and Advances	677.02	665.36
(e) Other Non-Current Assets	133.37	124.52
Sub-total - Non-Current Assets	**9,416.93**	**9,931.82**
2 Current Assets		
(a) Inventories	15,890.19	10,799.39
(b) Trade Receivable	21,331.26	10,025.82
(c) Cash and Cash Equuivalents	1,230.42	927.75
(d) Short-Term loans and Advances	199.51	233.90
(e) Other Current Assets	60.05	95.32
Sub-total - Current Assets	**38,711.43**	**22,082.18**
TOTAL - ASSETS	**48,128.36**	**32,014.01**

For Sita Shree Food Products Ltd.

Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART I

Statement of Audited Consolidated Financial Results for the Quarter Ended March, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current	Previous Year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	26,262.76	20,144.12	18,266.93	75,714.29	57,764.68
	(b) Other Operating Income	59.00	92.00	139.32	468.28	323.92
	- **Total Income from Operations (Net)**	**26,321.76**	**20,236.12**	**18,366.25**	**76,182.57**	**58,088.60**
2	**Expenses**					
	(a) Cost of Materials Consumed	26,820.87	18,020.25	18,083.61	72,639.00	53,936.86
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,265.17)	703.33	(1,905.63)	(2,100.64)	(2,948.01)
	(d) Employee Benefits Expense	58.47	64.97	80.16	241.21	267.61
	(e) Depreciation and Amortisation Expense	147.14	148.45	302.59	588.61	594.01
	(f) Other Expenses	205.19	742.18	747.99	2,716.73	3,478.62
	Total Expenses	**25,966.51**	**19,679.18**	**17,308.72**	**74,084.92**	**55,329.09**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**355.26**	**556.94**	**1,057.53**	**2,097.66**	**2,759.51**
4	**Other Income**		-	-	-	-
5	**Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)**	355.26	556.94	1,057.53	2,097.66	2,759.51
6	**Finance Costs**	703.33	445.96	802.54	2,080.67	2,055.38
7	**Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)**	(348.07)	110.98	254.99	16.99	704.13
8	Exceptional Items	-	-	2.09	-	2.09
9	**Profit / (Loss) from Ordinary activites**	(348.07)	110.98	252.90	16.99	702.04
10	Tax Expense	44.51	22.20	367.23	117.55	**455.95**
	- Current Tax	(69.80)	22.00	59.08	3.24	147.79
	Deferred Tax	114.31	-	308.15	114.31	308.15
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)**	**(392.58)**	**88.78**	**(114.33)**	**(100.56)**	**246.09**
12	Extraordinary Items (Net of Tax Expense Rs. _Nil_ Lakhs)	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 ± 12)**	**(392.58)**	**88.78**	**(114.33)**	**(100.56)**	**246.09**
14	Share in profit of associates	3.73	-	-	3.73	-
15	**Net Profit / (Loss) after taxes and share of profit of associates**	**(388.85)**	**88.78**	**(114.33)**	**(96.83)**	**246.09**
16i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
16 ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	2,100.00	3,300.00	2,100.00
17	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	3,522.52	3,911.37	3,619.35	3,522.52	3,619.35
18.i	- **Earnings per Share (before extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(1.40)	0.32	(0.41)	(0.35)	0.88
	(b) Diluted	(1.40)	0.32	(0.41)	(0.35)	0.88
18.ii	- **Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**					
	(a) Basic	(1.40)	0.32	(0.41)	(0.35)	0.88
	(b) Diluted	(1.40)	0.32	(0.41)	(0.35)	0.88

For Sita Shree Food Products Ltd.

Director

Sita Shree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

CIN - L15314MP1996PLC010741

PART II

Information for the Quarter Ended March, 2016

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous Year ended
		31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	**SEGMENT REVENUE**					
		26,262.76	**20,144.12**	**30,820.31**	**75,714.29**	**57,764.68**
	FLOUR DIVISION	24,073.60	15,426.95	25,690.98	59,615.28	35,088.79
	SOYA DIVISION	2,145.55	4,717.17	5,107.58	16,040.49	22,574.42
	REAL ESTATE DEVELOPMENT	43.61	-	21.75	58.52	101.47
	NET OPERATIONAL INCOME	**26,262.76**	**20,144.12**	**30,820.31**	**75,714.29**	**57,764.68**
2	**SEGMENT RESULTS** (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	**1,011.92**	**955.25**	**14,596.78**	**4,172.91**	**5,182.56**
	FLOUR	890.80	742.81	11,855.92	2,680.19	3,150.11
	SOYA	121.12	212.44	2,740.86	1,492.72	2,032.45
	REAL ESTATE DEVELOPMENT	15.82	-	11.30	30.73	52.74
	TOTAL	**1,027.73**	**955.25**	**14,608.08**	**4,203.63**	**5,235.30**
	LESS: INTEREST & FINANCIAL	703.33	445.96	802.54	2,080.67	**2,055.38**
	DEPRECIATION	147.14	148.45	302.59	588.61	**594.01**
	NET OF UNALLOCABLE EXPENDITURE	525.34	249.87	13,250.06	1,517.37	1,883.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	**(348.07)**	**110.97**	**252.89**	**16.99**	**702.03**
3	**CAPITAL EMPLOYED** (SEGMENT ASSETS - SEGMENT LIABILITIES)					
	MANUFACTURING ACTIVITIES TOTAL	**26,201.44**	**21,197.88**	**20,152.48**	**26,201.44**	**20,152.48**
	FLOUR	12,371.06	6,175.21	9,311.52	12,371.06	9,311.52
	SOYA	13,830.39	15,022.67	10,840.96	13,830.39	10,840.96
	REAL ESTATE DEVELOPMENT TOTAL	244.56	272.91	254.61	244.56	254.61
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(16,436.75)	(11,468.25)	(11,920.41)	(16,436.75)	(11,920.41)
	GRAND TOTAL	**10,009.26**	**10,002.54**	**8,486.68**	**10,009.26**	**8,486.67**

Notes:-

1) The above Audited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 6th June, 2016

2) The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

3) The above Consolidated results for the year includes the results of Associate Company viz. M/s Anoop Foods Limited

4) The previous year figures have been regrouped/reclassified wherever required.

5) The aforesaid Audited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

6) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year

7) The Company is having operation in three segments, results of which are produced separately.

For Sita Shree Food Products Ltd.

Director

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Consolidated Statement of Asset and Liability

CIN - L15314MP1996PLC010741

Consolidated Statement of Assets and Liabilities Particulars	CONSOLIDATED As at 31/03/2016
A EQUITY AND LIABILITIES	
1 Shareholders' Funds	
(a) Share Capital	6,083.42
(b) Reserves and Surplus	3,522.52
Sub-total - Shareholders' Funds	**9,605.94**
2 Non-Current Liabilities	
(a) Long-term borrowings	2,583.28
(b) Deferred Tax Liabilities (Net)	853.61
(c) Other long-term liabilities	16.10
(d) Long-term Provisions	11.52
Sub-total - Non-Current Liabilities	**3,464.51**
3 Current Liabilities	
(a) Short-term borrowings	16,532.84
(b) Trade Payables	17,293.31
(c) Other Current Liabilities	1,232.27
(d) Short-term Provisions	3.24
Sub-total - Current Liabilities	**35,061.66**
TOTAL - EQUITY AND LIABILITIES	**48,132.11**
B ASSETS	
1 Non-Current Assets	
(a) Fixed Assets	8,465.24
(b) Non-Current Investments	145.02
(c) Long-Term loans and Advances	677.04
(d) Other Non-Current Assets	133.37
Sub-total - Non-Current Assets	**9,420.67**
2 Current Assets	
(a) Inventories	15,890.19
(b) Trade Receivable	21,331.26
(c) Cash and Cash Equivalents	1,230.42
(d) Short-Term loans and Advances	199.51
(e) Other Current Assets	60.05
Sub-total - Current Assets	**38,711.43**
TOTAL - ASSETS	**48,132.11**

For Sita Shree Food Products Ltd.

Director

॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
SITA SHREE AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : **Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.**

DECLARATION

[Pursuant to the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Ashish Goyal, Managing Director of **M/s Sita Shree Food Products Limited** (hereinafter referred to as "the Company") do hereby declare that in the Independent Audit Report, accompanying the Annual Audited Financial Results of the Company for the financial year ended on 31st March, 2016, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

For, Sita Shree Food Products Limited

Sita Shree Food Products Ltd. INDORE

Ashish Goyal
(Managing Director)
Din: 00144899

Place: Indore
Date: 06.06.2016

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

City Plaza, 564 M.G.Road, IInd Floor,
Chamber No. 207, Near Regal Talkies,
Indore - 452 001 **Mob. No.:94250 - 57217**
☎: 2536214, 4048445 (O) 2513115 (R)
Fax No. : 2534495
E-mail : mkshahassociate@yahoo.com

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Sita Shree Food Products Limited

1. We have audited the accompanying quarterly financial results of **M/s Sita Shree Food Products Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2016** as well as the year to date results for the period from **01.04.2015** to **31.03.2016.**

4. Further we report that the figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which are subject to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place of Signature: Indore
Date: 06.06.2016

For: M.K. Shah & Associates
Chartered Accountants
Reg. No. 002077C

M.K. Shah
(Proprietor)
Membership No. : 400-71199

M.K. Shah & Associates C. A. M.No.071199 FRN No. 002077C INDORE

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
B.Com., F.C.A.

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AUDITOR'S REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Sita Shree Food Products Limited

1. We have audited the accompanying quarterly consolidated financial results of **M/s Sita Shree Food Products Limited** and its associate for the quarter ended 31st March, 2016 and the consolidated year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of the 'Associate' included in the consolidated financial results. These financial statements have been audited by the other auditors, whose reports have been furnished to us by the management and our opinion on the

M.K.Shah & Associates C.A. M.No.071199 FR No. 0[illegible]C INDORE

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

M.K. Shah
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Statement, in so far as it relates to the amounts and disclosure included in respect of the Associate is based solely on the report of the other auditor.

4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

   (i) includes the quarterly financial results and year to date of its associate Anoop Foods Limited;

   (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (iii) give a true and fair view of the consolidated net profit and other financial information for the year to date results for the period from 01.04.2015 to 31.03.2016.

5. This statement includes the results for the fourth quarter ended 31st March, 2016 being the balancing figure between the audited figures for the full financial year (2015-16) and published year to date figures upto the third quarter of the current financial year which was subject to limited review by us.

Place of Signature: Indore
Date: 06.06.2016

For: M.K. Shah & Associates
Chartered Accountants
Reg. No. 002077C

M.K. Shah
(Proprietor)
Membership No. : 400-71199

M.K. Shah & Associates C.A. M.No.071199 FRN No. 002077C INDORE