

AMBA INVESTMENT PRIVATE LIMITED

4TH Floor, Pope Hennessy Tower,
Pope Hennessy Street,
Port Louis, Mauritius.

Tel No.: +230 208 4747 / 208 9400 Fax No.: +230 208 9171

The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street

Date: 5th February, 2013

MUMBAI - 400001 - Fax No. : 91-22-22723121, 22723719

National Stock Exchange of India Ltd.

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

MUMBAI - 400 051 - Fax No. : 91-22-26598237, 26598238

The Sirpur Paper Mills Limited,

5-9-22/1/1, First Floor,

Ashoka Chambers,

Adarsh Nagar,

HYDERABAD - 500 063 - Fax No. : 91-40-23232470

Subject: Disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We, M/s. Amba Investment Private Limited (Promoter and Acquirer), have been allotted 5,55,100 Ordinary Shares (Equity) of The Sirpur Paper Mills Limited (Target Company) under preferential allotment under regulation 10 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 on 31st January, 2013, the allotment advice received on 1st February, 2013.

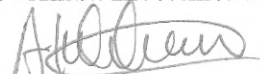
In this connection, we submit that the said acquisition of shares of the target company does not involve a change of control over the said target company and the said acquisition is pursuant to a scheme of corporate debt restructuring in terms of the Corporate Debt Restructuring Scheme notified by the Reserve Bank of India vide Circular No. B.P.BC15/21.04, 114/2001 dated 23rd August, 2001 (or any modification or re-notification thereto) and the said CDR Scheme has been authorised by the shareholders of the target company by way of a special resolution passed by postal ballot.

Please find enclosed the disclosure under the said Regulations.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For Amba Investment Private Limited



Ally Khodadeen
Authorised Signatory

Encl.: As above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	THE SIRPUR PAPER MILLS LIMITED	
2.	Name of the acquirer(s)	AMBA INVESTMENT PRIVATE LIMITED	
3.	Name of the stock exchange where shares of the TC are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD., BSE LIMITED	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Preferential Allotment	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (2)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No, disclosure is not required to be made under regulation 10 (5), – Not applicable – Not applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable
	b. Date of acquisition	Not applicable	Not applicable



	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable		Not applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable		Not applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable		Not applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) Amba Investment Private Limited	26,84,967	16.91	32,40,067	19.71
	– Each Seller / Transferor	Not applicable	Not applicable	Not applicable	Not applicable

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Amba Investment Private Limited



Ally Khodadeen
Authorised Signatory

Date: 5th February, 2013
Place: Port Louis, Mauritius