

Date: 12th November, 2024

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051

SUB: OUTCOME OF BOARD MEETING HELD ON 12TH NOVEMBER, 2024

NSE Symbol- ASPIRE

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e., 12.11.2024 (commenced at 11:30 A.M. and concluded at 07:35 P.M.) has, inter-alia, transacted the following businesses:

1. Unaudited Financial Results for the Half Year ended on 30.09.2024

Approved the Unaudited Financial Results for the half year ended on 30.09.2024, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find enclosed herewith the Unaudited Financial Results for the Half Year ended on 30.09.2024 together with Limited View Reports thereon.

The aforesaid Financial Results can also be accessed at the website of the Company at <https://www.aspireinnovate.in/>

2. Expansion of logistic services of the company

The Board has decided that the Company will leverage its core strength of providing "integrated Product & Logistics Solutions," which enable seamless "Home Delivery of Products" in semi-urban and rural areas. This initiative aims to support other vendors and mid-sized players within the existing ecosystem, aligning with our overall vision while enhancing the efficiency of our operations through additional business opportunities.

Aspire & Innovative Advertising Limited
(Formerly Known as Aspire & Innovative Advertising Private Limited)
CIN: L52601DL2017PLC321445
Regd. Office: C-4 Baldev Park, East Delhi, Shahdara, Delhi, India, 110051
Corp. Office: 2nd Floor, Plot No. - 52, Sector-44, Gurugram, Haryana-122003
Email: cs@aspireinnovate.in **Phone Number:** 0124-2213055 **Website:** www.aspireinnovate.in

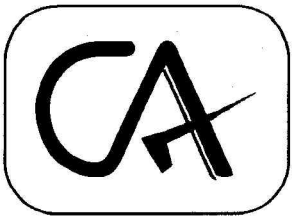
Kindly take this information in your records and oblige.

Thanking you,

For Aspire & Innovative Advertising Limited

**Rakesh
Company Secretary &
Compliance Officer**

Encl.: as above



SIGMAC & CO

Chartered Accountants

D3/102, Tulip Petals, Sector 89,

Gurugram, Haryana - 122505

M-9818 982759, Email- rajeev@sigmac.co.in

Website: www.sigmac.co.in

Limited Review Report on Unaudited Half yearly Financial Results of Aspire & Innovative Advertising Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the half year ended on 30th September 2024.

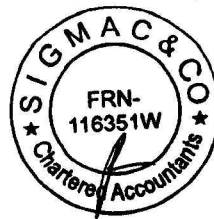
Review Report to
The Board of Directors of,
Aspire & Innovative Advertising Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of **Aspire & Innovative Advertising Limited** ("the Company") for half year ended on **September 30, 2024** (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

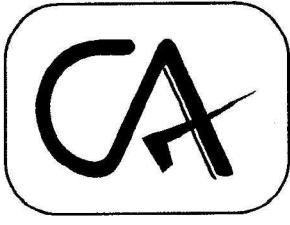
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SIGMAC & Co.
Chartered Accountants
Firm Regn. No. – 116351W



Rajeev Gupta
Partner
Membership No.: 513388
UDIN: 24513388BKCQRC1207

Date: 12-November-2024
Place: Gurugram, Haryana



SIGMAC & CO

Chartered Accountants

D3/102, Tulip Petals, Sector 89,

Gurugram, Haryana - 122505

M-9818 982759, Email- rajeev@sigmac.co.in

Website: www.sigmac.co.in

TO WHOMSOEVER IT MAY CONCERN

We have examined the books, records, information, explanations and papers (collectively referred to as "the records") of M/s **Aspire & Innovative Advertising Limited** made available and placed before us.

In our opinion and to the best of our knowledge and according to the examinations carried out by us and explanations furnished to us the company, its officers, agents and other intermediaries, we hereby certify that M/s **Aspire & Innovative Advertising Limited** has utilized a sum of **INR 1,354.38 Lakhs** Crores out of IPO Proceeds till **30th September 2024** as calculated below.

S. No.	Particulars	Amount disclosed in Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks, if any
1	Meeting Working Capital Requirement	900.00	900.00	-	
2	Establishing new warehouses	495.04	54.51	440.53	
3	General Corporate Purpose	546.69	144.88	401.81	
4	IPO Expenses (including GST)	254.99	254.99	-	
	Total	2,196.72	1,354.38	842.34	

For SIGMAC & Co.

Chartered Accountants

Firm Regn. No. – 116351W

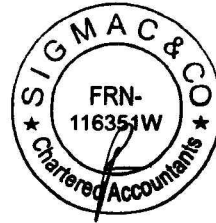
Rajeev Gupta

Rajeev Gupta

Partner

Membership No.: 513388

UDIN: 24513388BKCQRD1831



Date: 12-November-2024

Place: Gurugram, Haryana

ASPIRE & INNOVATIVE ADVERTISING LIMITED
(Formerly known as Aspire & Innovative Advertising Private Limited)
Registered Office: C-4, Baldev Park, Shahdara, Delhi-110051
Corporate Office: Plot No. 52, Sector 44, Gurugram, Haryana-122003
CIN NO-L52601DL2017PLC321445
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Amount in INR Lakhs)

PARTICULARS	NOTE No.	As at	As at
		September 30, 2024	March 31, 2024
		Audited	Audited
I. Equity and Liabilities			
1. Shareholder's Fund			
(a) Share Capital		1,517.80	1,111.00
(b) Reserves and Surplus		3,206.63	1,371.46
(c) Share Application Money pending allotment		-	1,205.28
Total Shareholder's Fund		4,724.43	3,687.74
2. Non Current Liabilities			
(a) Long Term Borrowings		103.95	664.69
(b) Other Long Term Liabilities		-	-
(c) Long Term Provisions		40.69	31.47
Total Non Current Liabilities		144.64	696.16
3. Current Liabilities			
(a) Short Term Borrowings		-	640.42
(b) Trade payables		-	-
(A) Total outstanding dues of Micro Enterprises and Small Enterprises		42.11	386.02
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		1,746.57	4,112.67
(c) Other Current Liabilities		2,130.11	2,083.40
(d) Short-term Provisions		0.73	87.37
Total Current Liabilities		3,919.52	7,309.88
Total Shareholder's Fund and Liabilities		8,788.59	11,693.78
II. Assets			
1. Non Current Assets			
(a) Property, Plant and Equipments and Intangible Assets		-	-
(i) Property, Plant and Equipments		144.89	136.41
(ii) Intangible Assets		0.84	0.84
(b) Non Current Investment		45.00	10.00
(c) Deferred Tax Assets (net)		32.53	61.96
(d) Long Term Loans and Advances		1,716.50	700.00
(e) Other Non-Current Assets		35.56	35.06
Total Non-Current Assets		1,975.32	944.27
2. Current Assets			
(a) Current Investments		3.77	14.46
(b) Inventories		2,176.71	2,695.18
(c) Trade Receivables		3,199.03	6,023.91
(d) Cash and cash equivalents		780.18	1,278.66
(e) Short Term Loans and Advances		-	-
(f) Other current assets		653.58	737.30
Total Current Assets		6,813.27	10,749.51
Total Assets		8,788.59	11,693.78
Summary of significant accounting policies and other explanatory information		1	

For and on behalf of the Board


Nitesh Agarwalla
Managing Director
and Chairman
DIN No: 07468522



Date: 12th November 2024
Place: Gurugram, Haryana



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STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDING ON SEPTEMBER 30, 2024

PARTICULARS	NOTE No.	(Amount in INR Lakhs)			
		Half Year ended on September 30, 2024	Half Year ended on March 31, 2024	Half Year ended on September 30, 2023	For the Year from April 1, 2023 to March 31, 2024
		Unaudited	Audited	Audited	Audited
Revenue					
(a) Revenue from Operations		10,008.58	20,740.88	17,657.86	38,398.74
(b) Other Incomes		151.88	56.79	52.43	109.22
Total Revenue		<u>10,160.46</u>	<u>20,797.67</u>	<u>17,710.29</u>	<u>38,507.96</u>
Expenses					
(a) Purchases of Stock-in-Trade		4,910.52	12,060.47	10,825.19	22,885.66
(b) Change in Inventories of Stock-in-Trade		518.47	(584.26)	682.79	98.53
(c) Employee Benefits Expenses		273.53	232.05	457.55	689.60
(d) Finance Cost		30.73	48.08	39.65	87.73
(e) Depreciation and Amortisation		14.46	21.76	10.65	32.41
(f) Other Expenses		4,119.31	8,289.50	5,156.73	13,446.23
Total Expenses		<u>9,867.02</u>	<u>20,067.60</u>	<u>17,172.56</u>	<u>37,240.16</u>
Profit Before Exceptional and Extraordinary items and Tax		<u>293.44</u>	<u>730.07</u>	<u>537.73</u>	<u>1,267.80</u>
Exceptional Items		-	-	-	-
Profit before extraordinary items and tax		<u>293.44</u>	<u>730.07</u>	<u>537.73</u>	<u>1,267.80</u>
Extraordinary items		-	-	-	-
Profit before Tax		<u>293.44</u>	<u>730.07</u>	<u>537.73</u>	<u>1,267.80</u>
Tax Expenses					
Current Tax Expense		47.98	239.96	145.83	385.79
Deferred Tax Expense / (Income)		29.43	(47.88)	(1.32)	(49.20)
Profit/(Loss) for the year Transferred to Reserves and Surplus		<u>216.03</u>	<u>537.99</u>	<u>393.22</u>	<u>931.21</u>
Earnings Per Equity Share (EPES)					
Basic (in INR per Share)		1.43	4.84	3.54	8.38
Diluted (in INR per Share)		1.41	4.84	3.54	8.38
Par value of equity shares (in INR)		10.00	10.00	10.00	10.00
Weighted average number of equity shares considered in					
Basic (in Share)		15,133,541	11,110,000	11,110,000	11,110,000
Diluted (in Share)		15,325,180	11,110,000	11,110,000	11,110,000

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 12, 2024.

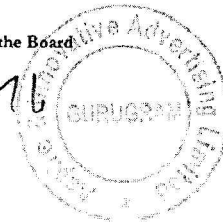
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.

3. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

4. The Company reports basic earnings per share (EPS) in accordance with Accounting Standard - 20. The basic earnings per share is computed by dividing the net profit/loss attributable to equity shareholders and ESOP holders for the year by the weighted average number of equity shares and options outstanding during the period, assuming all the share options will be exercised.

For and on behalf of the Board

Nitesh Agarwalla
Managing Director
and Chairman
DIN No: 07468522



Date: 12th November 2024

Place: Gurugram, Haryana



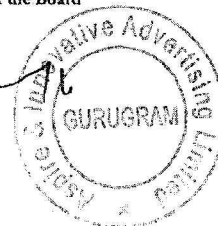
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CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2024

PARTICULARS	NOTE	(Amount in INR Lakhs)	
		As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
1. Cash Flow from Operating Activities			
Net Profit Before Tax and Extraordinary items		293.42	1,267.79
Add: Depreciation		14.46	32.41
Provision for Employee Stock Option Plan		33.66	-
Interest Paid considered separately		30.73	87.73
Long Term Provisions		9.22	13.05
Less: Interest on Fixed Deposits		(25.47)	(4.01)
Profit on sale of Investment		(6.56)	(7.92)
Profit on sale of Fixed Assets		-	(0.03)
Dividend Income		(0.06)	(18.94)
Long term Loans and Advances		(1,016.50)	(315.30)
Other Non-Current Assets		(0.50)	(30.19)
Other Long Term Liabilities		-	-
Operating Profit Before Working Capital Changes		(667.60)	1,024.59
Adjustment for (increase)/ decrease in operating assets			
Inventories		518.47	98.53
Trade & other Receivables		2,824.88	(4,101.66)
Short Term Loans and Advances		-	-
Other Current Assets		35.72	(557.91)
Adjustment for increase/ (decrease) in operating liabilities			
Trade Payables & other Payables		(2,710.00)	1,190.95
Other Current liabilities		46.71	1,591.36
Short Term Provisions		59.09	385.99
Cash Generated from Operating Activities		107.27	(368.15)
Tax Paid		145.70	304.65
Cash Used (-)/ (+) Generated from Operating Activities (A)		(38.43)	(672.80)
2. Cash Flow from Investing Activities			
Acquisition of Fixed Assets		(22.95)	(127.81)
Sale of Fixed Assets		-	0.04
Investment / (Sale) in Mutual Funds and Equity Shares		(17.75)	12.20
Dividend Income		0.06	18.94
Interest on Fixed Deposits		25.47	4.01
Cash Used (-)/ (+) Generated for Investing Activities (B)		(15.17)	(92.62)
3. Cash Flow from Financing Activities			
Proceed from Long Term Borrowings		(560.75)	152.15
Proceed from Short Term Borrowings		(640.42)	271.43
Proceed from Issue of Share Capital		1,368.06	-
Proceed from Share Application Money		(581.04)	1,205.28
Interest paid on Borrowings		(30.73)	(87.73)
Cash Used (-)/ (+) Generated from Financing Activities (C)		(444.88)	1,541.13
Net Increase(+)/ Decrease (-) in Cash and Cash Equivalents (A+B+C)=(D)		(498.48)	775.71
Cash and Cash Equivalents Opening Balance (E)		1,278.66	502.95
Cash and Cash Equivalents Closing Balance (D+E)		780.18	1,278.66
Reconciliation of cash and cash equivalents with the Balance Sheet			
Balances with banks		747.93	1,272.62
Cash-on-Hand		32.25	6.04
Cash and Cash Equivalents (Year end)		780.18	1,278.66

Summary of significant accounting policies and other explanatory information

For and on behalf of the Board

Nitesh Agarwalla
Managing Director
and Chairman
DIN No: 07468522



Date: 12th November 2024

Place: Gurugram, Haryana

