

SIMPLY CLASS FASHIONS PRIVATE LIMITED

**No 1, Bilekahalli Main Road Off, Banneraghatta, Main Road,
Bangalore-560076**

28.11.2011

To,
The Manager-Listing
National Stock Exchange Ltd
Mumbai

Dear Sir/Madam,

Sub: Disclosures regarding pledging of shares as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above cited subject, please find enclosed revised disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to Pledging of Equity Shares of Karuturi Global Limited in favour of ACG Pampac Machines Private Limited.

Please take the disclosure on record.

Thanking You,

Your's faithfully
For Simply Class Fashions Private Limited



Authorised Signatory

CC to: Karuturi Global Limited, # 204, Embassy centre, 11 Crescent Road,
Bangalore-560001

Encl: Revised disclosure as per Regulation 31(1) and 31(2) of SEBI

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Karuturi Global Limited
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ / ~~released~~ (tick the relevant one)	Simply Class Fashions Private Limited
Date of reporting	24-Nov-2011 (Revised reporting)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange Limited & Bombay Stock Exchange Limited

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoters or PACs with him	Pre holding		Details of Events Pertaining to encumbrance		Post event holding(encumbered shares to be excluded)		Details of encumbrance (pledge / Lien or others - give details)
	Number	% of Total share capital	Type- Creation / Invocation / Release	Date	Number	% of Share capital	
Names							
Simply Class Fashions Private Limited	6,80,00,000	8.44%	Creation of Pledge	05-Nov-11	4,05,00,000	4.33%	2,75,00,000 Equity Shares pledged in favour of ACG Pampac Machines Private Limited, Mumbai

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place : Bangalore
Date : 28-Nov-11

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Karuturi Global Limited
Name of the Promoter(s) on whose shares encumbrance was created/ <i>invoked</i> / <i>released</i> (tick the relevant one)	Simply Class Fashions Private Limited
Date of reporting	24-Nov-2011 (Revised reporting)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange Limited & Bombay Stock Exchange Limited

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoters or PACs with him	Pre holding		Details of Events Pertaining to encumbrance		Post event holding(encumbered shares to be excluded)		Details of encumbrance (pledge / Lien or others - give details)
	Number	% of Total share capital	Type- Creation / Invocation / Release	Date	Number	% of Share capital	
Names							
Simply Class Fashions Private Limited	4,05,00,000	5.01%	Creation of Pledge	22-Nov-11	3,30,00,000	4.33%	7500000 Equity Shares pledged in favour of ACG Pampac Machines Private Limited, Mumbai

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place :

Bangalore

Date :

28-Nov-11