



# Simplex Projects Limited

AN ISO 9001:2008 & ISO 14001:2004 COMPANY

SPL/NSE/629/2015-16

12<sup>th</sup> August, 2015

To  
National Stock Exchange of India Limited  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

Scrip Code: SIMPLEX EQ

Dear Sir / Madam,

**Sub: Clause 41 of the Listing Agreement - Unaudited Financial Results of the Company**

Enclosed please find herewith the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2015 in terms of clause 41 of the Listing Agreement duly reviewed and approved by the Audit Committee and the Board of Directors in their respective meetings held today, the 12<sup>th</sup> August, 2015. The Limited Review Report is also enclosed herewith.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully  
For **Simplex Projects Limited**

Anil Jain  
GM - Commercial & Company Secretary

Corporate Office / Registered Office :

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Phone : +91 33 22527231/7232/4125, Fax : +91 33 22528013  
E-mail : info@simplexprojects.com ; CIN : L45201WB1990PLC050101

# SIMPLEX PROJECTS LIMITED

CIN : L45201WB1990PLC050101

Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087

Phone No. - 033-2252-7231, Fax No. - 033-2252-8013,

website : www.simplexprojects.com; Email - info@simplexprojects.com

## Unaudited Financial Results for the Quarter ended 30th June, 2015

|    | Part I                                                                                         |             |               |           |            | In Lacs- Except EPS |               |           |            |           |
|----|------------------------------------------------------------------------------------------------|-------------|---------------|-----------|------------|---------------------|---------------|-----------|------------|-----------|
|    |                                                                                                | Particulars | Standalone    |           |            |                     | Consolidated  |           |            |           |
|    |                                                                                                |             | Quarter ended |           | Year ended |                     | Quarter ended |           | Year ended |           |
|    |                                                                                                |             | 30-Jun-15     | 31-Mar-15 | 30-Jun-14  | 31-Mar-15           | 30-Jun-15     | 31-Mar-15 | 30-Jun-14  | 31-Mar-15 |
|    |                                                                                                |             | Unaudited     | Audited   | Unaudited  | Audited             | Unaudited     | Audited   | Unaudited  | Audited   |
| 1  | Income From Operations                                                                         |             |               |           |            |                     |               |           |            |           |
|    | Work Done                                                                                      | 8446.98     | 9723.50       | 16272.54  | 52099.06   | 8506.07             | 10294.77      | 16316.25  | 52955.97   |           |
|    | Other Operating Income                                                                         | 3.42        | 48.53         | 84.53     | 150.25     | 4.22                | 49.87         | 84.53     | 215.66     |           |
|    | Total Income from operations (net)                                                             | 8450.40     | 9772.03       | 16357.07  | 52249.31   | 8510.29             | 10344.64      | 16400.78  | 53171.63   |           |
| 2  | Expenses                                                                                       |             |               |           |            |                     |               |           |            |           |
|    | a. Cost of materials consumed                                                                  | 2770.84     | 2403.01       | 3499.02   | 12965.22   | 2770.84             | 2798.50       | 3499.16   | 13561.86   |           |
|    | b. Purchase of Trading Goods                                                                   | 1760.10     | 1802.49       | 5810.09   | 15496.80   | 1760.10             | 1802.49       | 5810.09   | 15496.80   |           |
|    | c. Changes in Inventories of Trading Goods                                                     | 0.00        | 0.00          | 650.36    | 650.36     | 0.00                | 0.00          | 650.36    | 650.36     |           |
|    | d. Sub-contracting & Other Construction expenses                                               | 3118.12     | 5348.44       | 4977.63   | 18665.94   | 3123.36             | 5321.85       | 4982.78   | 18712.53   |           |
|    | e. Employee benefit expenses                                                                   | 128.13      | 149.14        | 140.41    | 567.09     | 171.87              | 206.90        | 187.09    | 764.89     |           |
|    | f. Depreciation & Amortisation Expense                                                         | 493.59      | 451.15        | 499.76    | 1896.77    | 523.48              | 481.07        | 533.61    | 2022.57    |           |
|    | g. Administrative expenses                                                                     | 108.17      | 359.21        | 150.89    | 742.74     | 125.74              | 385.03        | 177.20    | 866.85     |           |
|    | Total Expenses                                                                                 | 8378.95     | 10513.44      | 15728.16  | 50984.92   | 8475.39             | 10995.84      | 15840.29  | 52075.86   |           |
| 3  | Profit from operations before other income, finance costs and exceptional items (1 - 2)        | 71.45       | (741.41)      | 628.91    | 1264.39    | 34.90               | -651.20       | 560.49    | 1095.77    |           |
| 4  | Other income                                                                                   | 87.75       | 31.37         | 248.12    | 769.70     | 87.75               | 31.37         | 252.27    | 710.90     |           |
| 5  | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)    | 159.20      | (710.04)      | 877.03    | 2,034.09   | 122.65              | (619.83)      | 812.76    | 1,806.67   |           |
| 6  | Finance costs                                                                                  | 1406.51     | 1955.25       | 1269.69   | 6038.07    | 1406.51             | 1955.25       | 1269.69   | 6038.07    |           |
| 7  | Profit from ordinary activities after finance costs but before exceptional items (5 - 6)       | (1,247.31)  | (2,665.29)    | (392.66)  | (4,003.98) | (1,283.86)          | (2,575.08)    | (456.93)  | (4,231.40) |           |
| 8  | Exceptional Items                                                                              |             |               |           |            |                     |               |           |            |           |
|    | Foreign Exchange Gain/(Loss)                                                                   | (93.91)     | 788.69        | (155.16)  | 474.68     | (93.91)             | 788.69        | (155.16)  | 474.68     |           |
| 9  | Profit/ Loss from ordinary activities before Tax (7 + 8)                                       | (1,341.22)  | (1,876.60)    | (547.82)  | (3,529.30) | (1,377.77)          | (1,786.39)    | (612.09)  | (3,756.72) |           |
| 10 | Tax Expenses                                                                                   | 0.00        | (125.62)      | 0.00      | (125.62)   | 0.00                | (125.62)      | 0.00      | (125.62)   |           |
| 11 | Net profit from ordinary activities after tax (9 - 10)                                         | (1341.22)   | (1750.98)     | (547.82)  | (3403.68)  | (1377.77)           | (1660.77)     | (612.09)  | (3631.10)  |           |
| 12 | Extraordinary items (net of tax expense)                                                       | 0.00        | 0.00          | 0.00      | 0.00       | 0.00                | 0.00          | 0.00      | 0.00       |           |
| 13 | Net profit/loss for the period (11 - 12)                                                       | (1341.22)   | (1750.98)     | (547.82)  | (3403.68)  | (1377.77)           | (1660.77)     | (612.09)  | (3631.10)  |           |
| 14 | Paid-up equity share capital (face value of Rs. 10 each)                                       | 1260.04     | 1260.04       | 1260.04   | 1260.04    | 1260.04             | 1260.04       | 1260.04   | 1260.04    |           |
| 15 | Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year) |             |               |           | 17,410.53  |                     |               |           | 16,956.32  |           |
| 16 | Earnings per share (Rupees)                                                                    |             |               |           |            |                     |               |           |            |           |
|    | a. Before extraordinary items                                                                  |             |               |           |            |                     |               |           |            |           |
|    | Basic                                                                                          | (10.64)     | (13.90)       | (4.35)    | (27.01)    | (10.93)             | (13.18)       | (4.86)    | (28.82)    |           |
|    | Diluted                                                                                        | (10.64)     | (13.90)       | (4.35)    | (27.01)    | (10.93)             | (13.18)       | (4.86)    | (28.82)    |           |
|    | b. After extraordinary items                                                                   |             |               |           |            |                     |               |           |            |           |
|    | Basic                                                                                          | (10.64)     | (13.90)       | (4.35)    | (27.01)    | (10.93)             | (13.18)       | (4.86)    | (28.82)    |           |
|    | Diluted                                                                                        | (10.64)     | (13.90)       | (4.35)    | (27.01)    | (10.93)             | (13.18)       | (4.86)    | (28.82)    |           |

### PART II

Select Information for the quarter ended 30th June, 2015

| A                                                                                        | PARTICULARS OF SHAREHOLDING |         |         |         |         |         |         |         |  |
|------------------------------------------------------------------------------------------|-----------------------------|---------|---------|---------|---------|---------|---------|---------|--|
| <b>1 Public shareholding</b>                                                             |                             |         |         |         |         |         |         |         |  |
| - Number of shares                                                                       | 5517587                     | 5517587 | 5540502 | 5517587 | 5517587 | 5517587 | 5540502 | 5517587 |  |
| - Percentage of shareholding                                                             | 43.79%                      | 43.79%  | 43.97%  | 43.79%  | 43.79%  | 43.79%  | 43.97%  | 43.79%  |  |
| <b>2 Promoters and promoter group shareholding</b>                                       |                             |         |         |         |         |         |         |         |  |
| a. Pledged / Encumbered*                                                                 |                             |         |         |         |         |         |         |         |  |
| - Number of shares                                                                       | 2124839                     | 2124839 | NIL     | 2124839 | 2124839 | 2124839 | NIL     | 2124839 |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 30%                         | 30%     | NIL     | 30%     | 30%     | 30%     | NIL     | 30%     |  |
| - Percentage of shares (as a % of the total share capital of the company)                | 16.86%                      | 16.86%  | NIL     | 16.86%  | 16.86%  | 16.86%  | NIL     | 16.86%  |  |
| b. Non-encumbered                                                                        |                             |         |         |         |         |         |         |         |  |
| - Number of shares                                                                       | 7082791                     | 7082791 | 7059876 | 7082791 | 7082791 | 7082791 | 7059876 | 7082791 |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                        | 100%    | 100%    | 100%    | 100%    | 100%    | 100%    | 100%    |  |
| - Percentage of shares (as a % of the total share capital of the company)                | 39.35%                      | 39.35%  | 56.03%  | 39.35%  | 39.35%  | 39.35%  | 56.03%  | 39.35%  |  |

\*Pledge pending confirmation

| Particulars                                    | 3 months ended 30-06-15 |
|------------------------------------------------|-------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                         |
| Pending at the beginning of the quarter        | NIL                     |
| Received during the quarter                    | NIL                     |
| Disposed of during the quarter                 | NIL                     |
| Remaining unresolved at the end of the quarter | NIL                     |



## Segment Report

(Rs. in Lakh)

| Particulars             | STANDALONE                |                           |                         |                         |
|-------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|                         | Quarter Ended             |                           |                         | Year Ended              |
|                         | 31.06.2015<br>(Unaudited) | 31.06.2014<br>(Unaudited) | 31.03.2015<br>(Audited) | 31.03.2015<br>(Audited) |
| <b>Segment Revenue</b>  |                           |                           |                         |                         |
| Construction Activity   | 6,668.10                  | 9,724.16                  | 7,858.77                | 35,771.81               |
| Trading Activity        | 1,778.88                  | 6,548.38                  | 1,864.73                | 16,327.25               |
| <b>Total</b>            | <b>8,446.98</b>           | <b>16,272.54</b>          | <b>9,723.50</b>         | <b>52,099.06</b>        |
| <b>Segment Results</b>  |                           |                           |                         |                         |
| Construction Activity   | (1,360.00)                | (571.94)                  | (1,890.17)              | (3,660.72)              |
| Trading Activity        | 18.78                     | 24.12                     | 13.57                   | 131.42                  |
| <b>Total</b>            | <b>(1,341.22)</b>         | <b>(547.82)</b>           | <b>(1876.60)</b>        | <b>(3,529.30)</b>       |
| <b>Capital Employed</b> |                           |                           |                         |                         |
| Construction Activity   | 24,358.19                 | 1,03,802.13               | 95,788.60               | 95,788.60               |
| Trading Activity        | 1,235.71                  | 1,749.77                  | 1,642.48                | 1,642.48                |
| <b>Total</b>            | <b>25,593.90</b>          | <b>1,05,551.90</b>        | <b>97,431.08</b>        | <b>97,431.08</b>        |

### Notes:

1. In accordance with clause 41 of the listing agreement, the Company has opted to publish the standalone financial results of the Company. The Consolidated financial results will be available on Company's website: [www.simplexprojects.com](http://www.simplexprojects.com)
2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 12th August, 2015.
3. The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
4. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30<sup>th</sup> June, 2015 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.



5. The operations of the company's branch at Libya, was stopped due to prevailing political situation, and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management has submitted its claim and is confident of realising it.
6. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and the unaudited published year to date figures up to December 31, 2014.
7. Tax expenses are net of deferred tax effects and minimum alternative tax credit.
8. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

**Date: 12<sup>th</sup> August, 2015**

**Place : Kolkata  
Directors**

**For and on behalf of Board of**



**B.K Mundhra  
Chairman cum Managing Director  
DIN : 00013125**

