



**SIMBHAOLI
SUGARS**

Simbhaoli Sugars Limited

(An FSSC 22000 : 2011, ISO 9001 : 2008
& 14001 : 2004 Certified Company)

E-13/29, 11th Floor,

Harsha Bhawan (Middle Circle),

Connaught Place, New Delhi-110001

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Ref: SSL: Stock Exchange
January 28, 2013

Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Fax No. 022-22721072/2037

The National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex,
Mumbai- 400051
Fax No. 022-26598237/38

Scrip code: BSE - 507446; NSE - SIMBHSUGAR

Sub: Hiving-off of power businesses of the Company situated at Simbhaoli and Chilwaria

Dear Sir,

Simbhaoli Sugars Limited (SSL) has transferred its existing Power businesses situated at Simbhaoli and Chilwaria on slump sale basis as going concern to Simbhaoli Power Limited (SPL)' a Special Purpose Vehicle set up for this purpose. The transfer has taken place with effect from January 26, 2013 at a fair market valuation of Rs 159.9 crores.

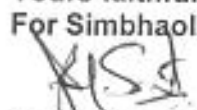
Prior to this, SSL entered into a Joint venture with Sindicatum Sustainable Resources Group (Sindicatum), a global developer and operator of clean energy projects. Sindicatum, through its subsidiary company Sindicatum Captive Energy Singapore Pte Limited, Singapore has agreed to acquire 49% of the share capital in SPL.

SPL will implement an expansion plan to enhance its aggregate power generation capacity from 52 MW to 85 MW and is working with banks to finalise lending terms.

The expansion will enhance the earnings of SSL from the Power business and improve its net worth position.

You are requested to take the above on record.

Thanking You,
Yours faithfully,
For Simbhaoli Sugars Limited


Kamal Samtani
(Company Secretary)

