

Date: 31st October, 2013

From,
Dineshchand Surana
New no:49, Old no: A34,
A-Block, 6th Street,
Anna Nagar East,
Chennai- 600 102.

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Disclosures - Inter se transfer

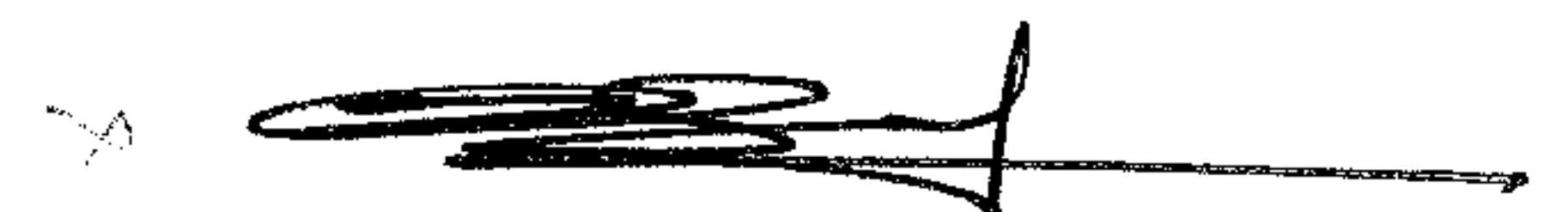
Ref: Our letter dated 21st October 2013

We refer to our intimation under Regulation 10 (5) of the SEBI Takeover Code , 2011 dated 21st October 2013 regarding inter-se transfer amongst the promoters & promoter group of Surana Industries Ltd, whereby an aggregate of 1,07,63,962 shares were proposed to be transferred as under:

- a. 90,74,562 shares by way of gift amongst the promoters. Of the above 32,07,745 shares are pledged as security to financial institutions shall also be transferred by way of gift.
- b. 16,44,000 shares shall be transferred off market amongst the promoters
- c. 45,400 shares held by the respective HUF's shall be transferred over the exchange at prevailing market rates.

In this regard, we have completed the Gift of an aggregate of 58,66,817 shares on 29.10.13 (44,83,689 shares) and 30.10.13 (13,83,178 shares). The balance 32,07,745 shares are pledged as security to financial institutions and shall also be transferred by way of gift.

The Off- market transfer of 16,44,000 shares, for consideration and sale of 45,400 shares held by the HUF entities, shall also be completed subsequently.



We are enclosing the following disclosures with regard to the inter-se transfer completed as on 30.10.2013:

1. Report to the Stock Exchange under Regulation 10(6) with respect to acquisition under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. Disclosures under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
3. Disclosure in Form D under Regulation 13 (4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

We request you to take the above on record.

Thanking you,

Yours faithfully,

X 

Dineshchand Surana

Authorised Signatory

For himself and on behalf of the Promoters & Promoter Group.

Encl: a/a

- Cc.
1. The Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
 2. Madras Stock Exchange
No.30, Second Line Beach,
Chennai, 600 001
 3. Surana Industries Ltd
No. 29, Whites Road,
II floor, Royapettah,
Chennai- 600 014.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S.no	Name of the Target Company (TC)	M/s. Surana Industries Limited		
1.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Sellers/Transferors</u> Chandanbala Surana Rajesh Surana Usha Surana Kavitha Surana Sarala Devi Surana Alka Surana Vasanthas Surana <u>Persons Acting In Concert (PAC's)</u> Refer- Annexure 1		
2.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
3.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange Madras Stock Exchange		
4.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights (other than encumbered)			
	i. Chandanbala Surana	20,10,728	4.52	4.52
	ii. Rajesh Surana	98,355	0.22	0.22
	iii. Usha Surana	2,09,000	0.47	0.47
	iv. Kavitha Surana	600	0.001	0.001
	v. Sarala Devi Surana	20,28,728	4.56	4.56
	vi. Alka Surana	17,94,178	4.03	4.03
	vii. Vasanthas Surana	13,69,228	3.08	3.08
	viii. PAC's	16,46,685	3.70	3.70
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
	i. Chandanbala Surana	2,06,250	0.46	0.46
	ii. Rajesh Surana	1,80,745	0.41	0.41
	iii. Usha Surana	-	-	-
	iv. Kavitha Surana	4,62,850	1.04	1.04
	v. Sarala Devi Surana	2,06,250	0.46	0.46
	vi. Alka Surana	3,88,400	0.87	0.87
	vii. Vasanthas Surana	8,07,350	1.81	1.81
	viii. PAC's	88,98,155	19.99	19.99

	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c+d)	2,03,07,502	45.62	45.62
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	i. Chandanbala Surana	15,99,728	3.59	3.59
	ii. Rajesh Surana	98,355	0.22	0.22
	iii. Usha Surana	2,09,000	0.47	0.47
	iv. Kavitha Surana	600	0.001	0.001
	v. Sarala Devi Surana	16,17,728	3.63	3.63
	vi. Alka Surana	13,83,178	3.11	3.11
	vii. Vasantha Surana	9,58,228	2.15	2.15
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer.	-	-	-
	Total (a+b+c+/-d)	58,66,817	13.18	13.18
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights (other than encumbered)			
	i. Chandanbala Surana	4,11,000	0.92	0.92
	ii. Rajesh Surana	-	-	-
	iii. Usha Surana	-	-	-
	iv. Kavitha Surana	-	-	-
	v. Sarala Devi Surana	4,11,000	0.92	0.92
	vi. Alka Surana	4,11,000	0.92	0.92
	vii. Vasantha Surana	4,11,000	0.92	0.92
	viii. PAC's	75,13,502	16.88	16.88

	b) Shares encumbered with the acquirer	-	-	-
	i. Chandanbala Surana	2,06,250	0.46	0.46
	ii. Rajesh Surana	1,80,745	0.41	0.41
	iii. Usha Surana	-	-	-
	iv. Kavitha Surana	4,62,850	1.04	1.04
	v. Sarala Devi Surana	2,06,250	0.46	0.46
	vi. Alka Surana	3,88,400	0.87	0.87
	vii. Vasantha Surana	8,07,350	1.81	1.81
	viii. PAC's	88,98,155	19.99	19.99
	c) VRs otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	Total (a+b+c+d)	2,03,07,502	45.62	45.62
5.	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer by way of gift.		
6.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.10.2013- 44,83,639 30.10.2013- 13,83,178		
7.	Equity share capital / total voting capital of the TC before the said acquisition/sale	4,45,19,067 equity shares		
8.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	4,45,19,067 equity shares		
9.	Total diluted share/voting capital of the TC after the said acquisition/sale	4,45,19,067 equity shares		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Dineshchand Surana

Authorised Signatory

for and on behalf of Transferors/Sellers

Date: 31st October 2013

Place: Chennai

GURUDEV SURANA INDUSTRIES LTD INTER-SE TRANSFER - ANNEXURE- 1										
Promoter shareholding	Pre- Acquisition/Disposal shareholding				Acquistion/Disposal		Post-Acquisition/Disposal shareholding			
	Unencumbered	Encumbered	Total shares	%	Shares	%	Unencumbered	Encumbered	Total shares	%
G.R.Surana	114,197	2242428	2356625	5.29	1613850	3.63	1,728,047	2,242,428	3,970,475	8.92
G.R. Surana (HUF)	26,300	-	26,300	0.06	-	-	26,300	-	26,300	0.06
Mahaveer Surana	-	605,000	605,000	1.36	-	-	-	605,000	605,000	1.36
Shantilal Surana	134,959	2242049	2377008	5.34	1727217	3.88	1,862,176	2,242,049	4,104,225	9.22
Shantilal Surana (HUF)	4,500	-	4,500	0.01	-	-	4,500	-	4,500	0.01
Rajiv Surana	-	350,900	350,900	0.79	-	-	-	350,900	350,900	0.79
Vijayraj Surana	125,215	2251528	2376743	5.34	1383178	3.11	1,508,393	2,251,528	3,759,921	8.45
Vijayraj Surana (HUF)	11,600	-	11,600	0.03	-	-	11,600	-	11,600	0.03
Dineshchand Surana	1,226,914	1206250	2433164	5.47	1142572	2.57	2,369,486	1,206,250	3,575,736	8.03
Dineshchand Surana (HUF)	3,000	-	3,000	0.01	-	-	3,000	-	3,000	0.01
Total PAC's	1,646,685	8,898,155	10,544,840	23.69	5,866,817	13.18	7,513,502	8,898,155	16,411,657	36.86

