

Date: 31st October, 2013

From,
Dineshchand Surana
New no:49, Old no: A34,
A-Block, 6th Street,
Anna Nagar East,
Chennai- 600 102.

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Disclosures - Inter se transfer

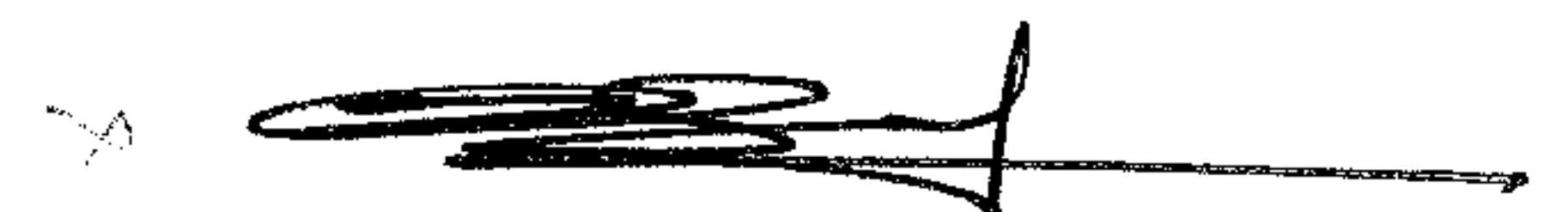
Ref: Our letter dated 21st October 2013

We refer to our intimation under Regulation 10 (5) of the SEBI Takeover Code , 2011 dated 21st October 2013 regarding inter-se transfer amongst the promoters & promoter group of Surana Industries Ltd, whereby an aggregate of 1,07,63,962 shares were proposed to be transferred as under:

- a. 90,74,562 shares by way of gift amongst the promoters. Of the above 32,07,745 shares are pledged as security to financial institutions shall also be transferred by way of gift.
- b. 16,44,000 shares shall be transferred off market amongst the promoters
- c. 45,400 shares held by the respective HUF's shall be transferred over the exchange at prevailing market rates.

In this regard, we have completed the Gift of an aggregate of 58,66,817 shares on 29.10.13 (44,83,689 shares) and 30.10.13 (13,83,178 shares). The balance 32,07,745 shares are pledged as security to financial institutions and shall also be transferred by way of gift.

The Off- market transfer of 16,44,000 shares, for consideration and sale of 45,400 shares held by the HUF entities, shall also be completed subsequently.



We are enclosing the following disclosures with regard to the inter-se transfer completed as on 30.10.2013:

1. Report to the Stock Exchange under Regulation 10(6) with respect to acquisition under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. Disclosures under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
3. Disclosure in Form D under Regulation 13 (4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

We request you to take the above on record.

Thanking you,

Yours faithfully,

X 

Dineshchand Surana

Authorised Signatory

For himself and on behalf of the Promoters & Promoter Group.

Encl: a/a

- Cc.
1. The Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
 2. Madras Stock Exchange
No.30, Second Line Beach,
Chennai, 600 001
 3. Surana Industries Ltd
No. 29, Whites Road,
II floor, Royapettah,
Chennai- 600 014.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Surana Industries Limited	
2.	Name of the acquirer(s)	a. G.R. Surana b. Shantilal Surana c. Vijayraj Surana d. Dineshchand Surana	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange Bombay Stock Exchange Madras Stock Exchange	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter- se transfer: Consolidation of Shareholding of G.R. Surana, Shantilal Surana, Vijayraj Surana, Dineshchand Surana (founder promoters) pursuant to an Internal family arrangement.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a)(i) and (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	– Yes, disclosure under regulation 10(5) was made at least four working days prior to date of acquisition (being the timeline specified under the regulation). – 21.10.2013	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	a. G.R. Surana (HUF) b. Chandanbala Surana c. Rajesh Surana d. Kavitha Surana e. Shantilal Surana (HUF) f. Shantilal Surana g. Rajiv Surana h. Usha Surana i. Vijayraj Surana (HUF) j. Alka Surana k. Mahaveer Surana l. Dineshchand Surana (HUF) m. Vasantha Surana	Yes





	b. Date of acquisition	28.10.2013 or within 3 months from date of notice.	Actual date of acquisition: 29.10.2013 - 44,83,639 shares. 30.10.2013 - 13,83,178 shares.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above. i. G.R.Surana (HUF) ii. Chandanbala Surana iii. Rajesh Surana iv. Kavitha Surana v. Shantilal Surana (HUF) vi. Sarala Devi Surana vii. Rajiv Surana viii. Usha Surana ix. Vijayraj Surana (HUF) x. Alka Surana xi. Mahaveer Surana xii. Dineshchand Surana (HUF) xiii. Vasantha Surana Total Shares	Proposed 26,300 22,16,978 2,79,100 4,63,450 4,500 22,34,978 3,50,900 2,09,000 11,600 21,82,578 6,05,000 3,000 21,76,578 1,07,63,962	Actual as on 30.10.13 - 15,99,728 98,355 600 - 16,17,728 - 2,09,000 - 13,83,178 - - 9,58,228 58,66,817
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed 24.18%	Actual as on 30.10.13 13.18%
	e. Price at which shares are proposed to be acquired / actually acquired	Acquisition of shares by way: • Gift-90,74,562. • Off-market- 16,44,000 at prevailing market prices. • On- Exchange- 45,400 at prevailing market prices.	Actual Acquisition of shares: Gift-58,66,817. Balance shares yet to be acquired: • Gift-32,07,745 • Off market- 16,44,000 • On- exchange- 45,400 at prevailing market prices.



8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) i. G. R Surana ii. Shantilal Surana iii. Vijayraj Surana iv. Dineshchand Surana	23,56,625 23,77,008 23,76,743 24,33,164	5.29 5.34 5.34 5.47	39,70,475 41,04,225 37,59,921 35,75,736	8.92 9.22 8.45 8.03
	Sub Total (A)	95,43,540	21.44	1,54,10,357	34.62
	– Each Seller / Transferor i. G.R.Surana (HUF) ii. Chandanbala Surana iii. Rajesh Surana iv. Kavitha Surana v. Shantilal Surana (HUF) vi. Sarala Devi Surana vii. Rajiv Surana viii. Usha Surana ix. Vijayraj Surana (HUF) x. Alka Surana xi. Mahaveer Surana xii. Dineshchand Surana (HUF) xiii. Vasantha Surana	26,300 22,16,978 2,79,100 4,63,450 4,500 22,34,978 3,50,900 2,09,000 11,600 21,82,578 6,05,000 3,000 21,76,578	0.059 4.979 0.626 1.04 0.01 5.02 0.79 0.47 0.026 4.903 1.359 0.007 4.89	26,300 6,17,250 1,80,745 4,62,850 4,500 6,17,250 3,50,900 - 11,600 7,99,400 6,05,000 3,000 12,18,350	0.059 1.38 0.405 1.039 0.01 1.386 0.79 - 0.026 1.795 1.359 0.007 2.73
	Sub Total (B)	1,07,63,962	24.18	48,97,145	11.00
	Total (A)+(B)	2,03,07,502	45.62	2,03,07,502	45.62

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Dineshchand Surana

for himself and on behalf of G.R.Surana, Shantilal Surana, Vijayraj Surana (Acquirers)

Date: 31st October 2013

Place: Chennai