

GURUDEV



Surana Industries Limited

Regd.cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 6336, 2852 5127, (3 Lines)
Fax : 044-28520713 ★ Grams : "GURUHASTI"
E-mail : surana@suranaind.com ★ Website : www.suranaind.com



Ref: Sil/Sec/Listing/1489

11th November, 2013

The Manager,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Clause 41 of Listing Agreement - Unaudited financial results for the quarter & half year ended 30.09.2013.

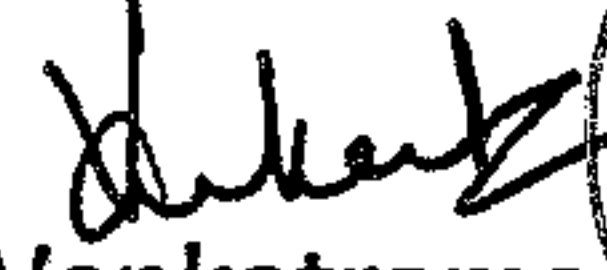
This is to inform you that the Board of Directors of the Company at their meeting held today have interalia considered and approved the Un-audited Financial Results for the quarter & half year ended 30th September, 2013, which are enclosed herewith. The results are subject to the review by the Statutory Auditors.

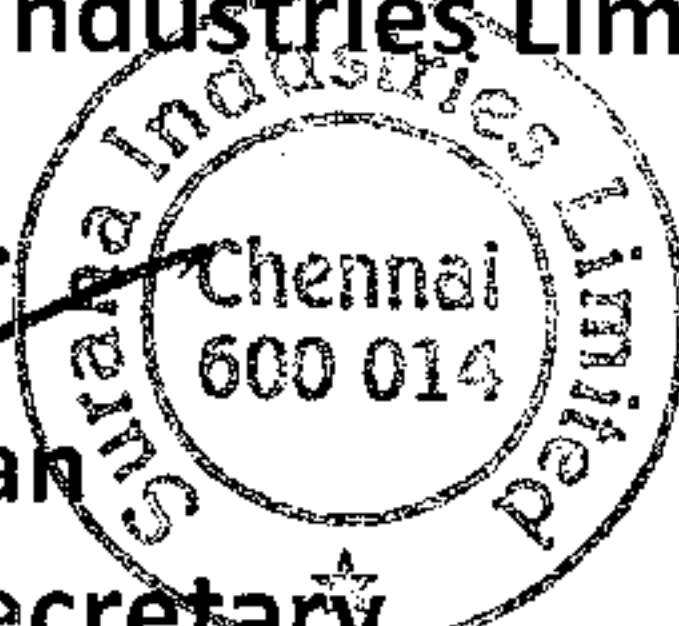
We request you to take the above on record.

Thanking you,

Yours faithfully,

For Surana Industries Limited


Venkatraman
Company Secretary



Encl: as above

Cc: 1. The Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Sil/Sec/Listing/1490

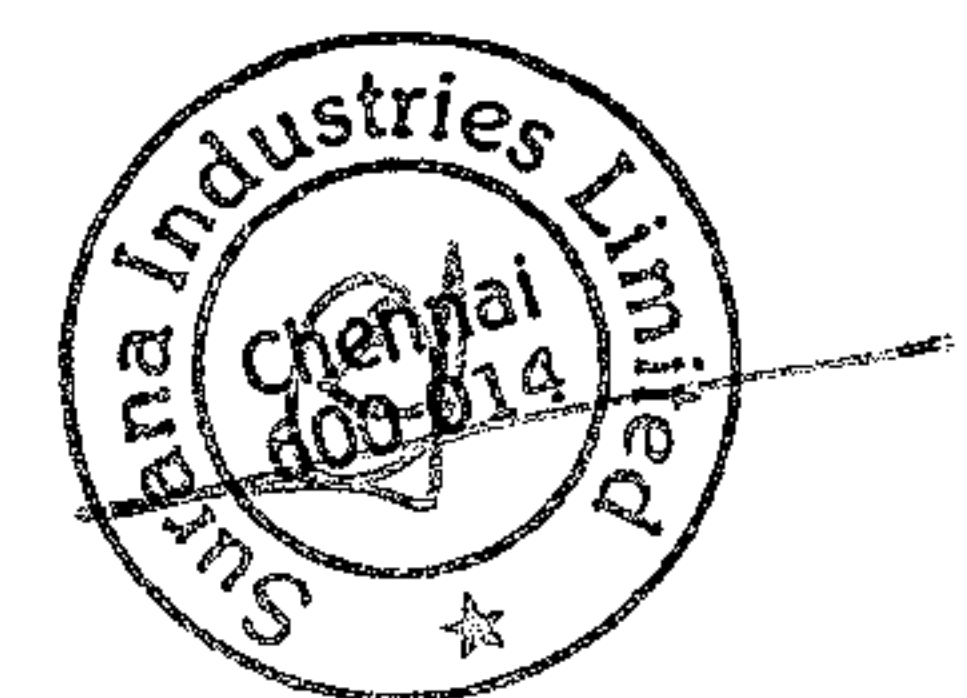
2. The Asst. General Manager,
Madras Stock Exchange Limited,
No.30, Second line Beach,
Chennai 600 001

Ref: Sil/Sec/Listing/1491

Gurudev
Surana Industries Limited
#29, Whites Road, 2nd Floor, Royapettah, Chennai - 14
Statement of Standalone Un-Audited Results for the Quarter Ended 30.09.2013

(Rs.in lakhs, except per share data)

Sr.No.	Particulars	3 months ended (30.09.2013)	Preceding 3 Months ended 30.06.2013)	Corresponding 3 months ended in the previous year (30.09.2012)	Half Year Ended (30.09.2013)	Corresponding Half Year Ended (30.09.2012)	Year to date figures for current period ended (31.03.2013)
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Part I							
1	Income From Operations						
	a. Net Sales/Income from Operations	17,010.35	15,489.97	40,795.17	32,500.32	74,916.20	142,500.87
2	Total income from Operations (Net Expenses)	17,010.35	15,489.97	40,795.17	32,500.32	74,916.20	142,500.87
	a. Cost of Materials Consumed	16,429.57	14,548.53	30,862.74	30,978.10	58,122.74	115,165.83
	b. Purchases of Stock-in-trade	-	-	789.30	-	3,573.87	8,024.27
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	481.53	(229.00)	2,682.21	252.53	(174.49)	(4,823.35)
	d. Employee benefits expenses	313.65	301.17	422.29	614.82	825.91	1,848.83
	e. Depreciation and amortisation expenses	943.61	975.69	961.55	1,919.30	1,919.46	3,903.10
	f. Other Expenses (Any Item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	717.70	722.48	714.22	1,440.18	2,749.67	4,791.00
	Total Expenses	18,886.06	16,318.87	36,432.31	35,204.93	67,017.16	128,909.68
3	Profit/(Loss) from operations before other income,finance costs and exceptional items	(1,875.70)	(828.90)	4,362.86	(2,704.61)	7,899.04	13,591.19
4	Other Income	66.28	82.43	84.03	148.72	221.05	543.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(1,809.42)	(746.47)	4,446.89	(2,555.89)	8,120.09	14,134.62
6	Finance costs	2,604.00	2,635.72	2,826.06	5,239.73	5,686.29	11,383.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(4,413.43)	(3,382.19)	1,620.83	(7,795.62)	2,433.80	2,750.81
8	Exceptional Items						-
9	Profit/(Loss) from ordinary activities before tax	(4,413.43)	(3,382.19)	1,620.83	(7,795.62)	2,433.80	2,750.81
10	Tax Expenses	(1,546.95)	(1,093.66)	925.15	(2,640.61)	911.91	1,725.92
11	Net Profit/(Loss) from ordinary activities before tax	(2,866.48)	(2,288.53)	695.69	(5,155.01)	1,521.88	1,024.89
12	Extraordinary items (net of tax expenses Lakhs)						-
13	Net Profit/(Loss) for the period	(2,866.48)	(2,288.53)	695.69	(5,155.01)	1,521.88	1,024.89
14	Paid-Up equity share capital (Face value of the share shall be indicated)	4,451.91	4,451.91	4,451.91	4,451.91	4,451.91	4,451.91
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year		-	-			104,438.06
16	Earnings per share (after extraordinary items) (of /- each) (Not annualised)						
	(a) Basic	(6.44)	(5.14)	1.56	(11.58)	3.42	2.44
	(b) Diluted	(6.44)	(5.14)	1.56	(11.58)	3.42	2.44



Sr.No.	Particulars	3 months ended (30.09.2013)	Preceding 3 Months ended 30.06.2013)	Corresponding 3 months ended in the previous year (30.09.2012)	Half Year Ended (30.09.2013)	Corresponding Half Year Ended (30.09.2012)	Year to date figures for current period ended (31.03.2013)
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Part II							
A	Particulars of Share Holdings						
1	Public Share Holding						
	-Number of Shares	24,211,565	24,211,565	24,211,565	24,211,565	24,211,565	24,211,565
	-Percentage of Holding	54.38%	54.38%	54.38%	54.38%	54.38%	54.38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	11,150,000	11,150,000	9,650,000	11,150,000	9,650,000	111,500,000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	54.91%	54.91%	55.98%	54.91%	47.52%	47.52%
	-Percentage of Shares (as a % of the total share capital of the company)	25.05%	25.05%	21.68%	25.05%	21.68%	21.68%
	b) Non - Encumbered						
	-Number of Shares	9,157,502	9,157,502	10,657,502	9,157,502	10,657,502	10,657,502
	-Percentage of Shares (as a % of the total Shareholding of Promoter an Promoter group)	45.09%	45.09%	52.48%	45.09%	52.48%	52.48%
	-Percentage of Shares (as a % of the total Share capital of the Company)	20.57%	20.57%	23.94%	20.57%	23.94%	23.94%

B	Investor Complaints	3 Months Ended 30.09.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

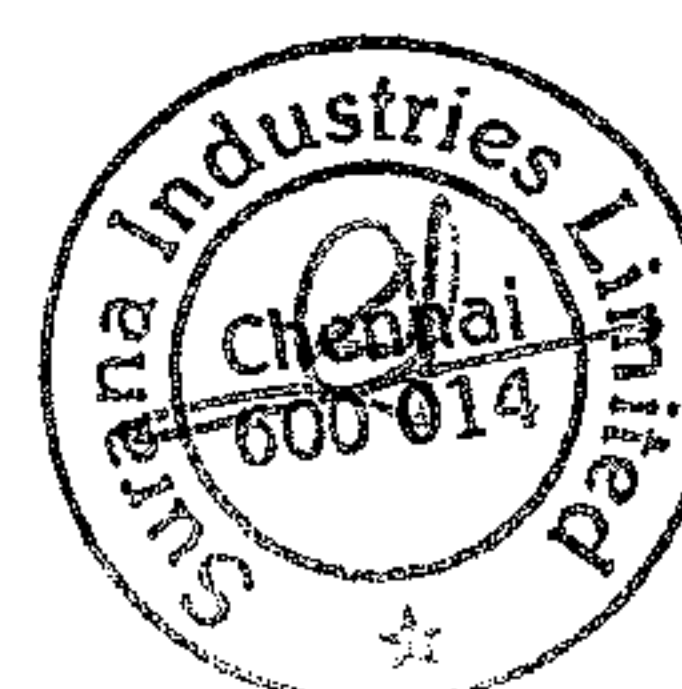
Notes:

- 1 The above results have been reviewed by the Audit Committee, subject to the limited review by the Statutory auditors and approved by the Board of Directors at their meeting on 11.11.2013.
- 2 Previous Year/Quarter figures have been re-grouped / re-arranged wherever necessary.
- 3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 4 On 26.09.13, the Corporate Debt Restructuring - Empowered Group has admitted the Company's flash report for restructuring under the CDR mechanism. The final restructuring proposal will be placed before the CDR Cell after discussions with the lenders.

Place : Chennai
Date : 11.11.2013

For Surana Industries Limited


Dineshchand Surana
Managing Director



Standalone Statement of Assets and Liabilities

S.No.	Particulars	As at 30.09.2013	As at 30.09.2012	As at 31.03.2013
1	EQUITY AND LIABILITIES			
A	Shareholders' Funds			
	(A) Share Capital	445,190,670	445,190,670	445,190,670
	(B) Reserve and Surplus	10,026,121,851	10,600,957,438	10,508,457,596
		10,471,312,521	11,046,148,108	10,953,648,266
	Share Application Money Pending Allotment	-		-
		-		
B	Non-Current Liabilities			
	(A) Long-Term Borrowings	5,732,421,795	5,024,066,466	5,663,993,492
	(B) Deferred tax liabilities(net)	494,487,965	700,471,579	758,548,728
	(C) Other Long-Term Liabilities	594,482,651	594,482,651	594,482,651
	Sub-total-Non-current liabilities	6,821,392,412	6,319,020,696	7,017,024,871
C	Current Liabilities			
	(A) Short-term borrowings	4,918,960,019	3,187,406,255	3,437,152,017
	(B) Trade Payables	967,955,520	1,292,867,015	1,213,831,680
	(C) Other Current Liabilities	717,980,424	440,022,827	584,428,153
	(D) Short-term Provisions	107,401,902	118,578,264	146,151,135
	Sub-total-Current Liabilities	6,712,297,865	5,038,874,360	5,381,562,985
	Total - Equity And Liabilities	24,005,002,798	22,404,043,164	23,352,236,123
2	ASSET			
A	Non-Current Assets			
	(A) Fixed Assets	11,611,304,894	10,335,127,345	11,297,129,850
	(B) Other Non -Current Assets	5,057,060,654	4,872,279,766	5,057,060,654
	Sub-total-Non Current Assets	16,668,365,548	15,207,407,111	16,354,190,504
B	Current Assets			
	(A) Current Investments			
	(B) Inventories	3,107,920,051	2,911,885,258	2,987,743,667
	(C) Trade Receivables	3,547,288,449	3,188,305,425	3,113,339,949
	(D) Cash and Cash Equivalents	42,646,337	136,502,759	254,836,575
	(E) Short-term loans and advances	638,782,412	959,942,610	642,125,427
	(F) Other Current Assets	-		-
	Sub-total-Current Assets	7,336,637,250	7,196,636,053	6,998,045,619
	Total Assets	24,005,002,798	22,404,043,164	23,352,236,123

