

Date: 4th August 2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sir,

Sub: Unaudited financial results for the quarter ended 30.06.2016- Regulation 30 and 33 of SEBI (LODR) Regulations 2015

With reference to the captioned subject, this is to inform you that the Board of Directors, at its meeting held today, i.e. on 4th August 2016 has approved the Consolidated and Standalone unaudited financial results for the quarter ended 30th June 2016. In view of the same, we enclose herewith copies of Consolidated and Standalone financial results along with the limited review reports issued by the statutory auditors of the company thereon respectively in compliance with requirement of Regulation 30 and 33 of SEBI (LODR) Regulations 2015.

Please take note that the Company shall be publishing only consolidated financial results in the newspapers.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Prozone Intu Properties Limited



Ajayendra P. Jain
CS & Chief Compliance Officer
Encl.: a/a



PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

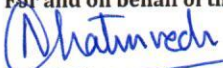
Standalone Unaudited Financial Results for the Quarter Ended June 30, 2016

Particulars		Quarter ended			(Rs. in Lacs)
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations				
	Sale of Services	178.82	199.76	223.82	752.01
	Total income from operations (net)(a+b)	178.82	199.76	223.82	752.01
2	Expenses				
	(a) Employee benefits expense	96.27	90.07	79.34	331.12
	(b) Depreciation and amortisation expense	19.49	14.41	20.60	76.80
	(c) Professional fees	29.59	29.68	19.19	96.16
	(d) Rent	9.00	9.00	30.00	85.00
	(e) Other expenses	85.33	121.23	79.00	361.06
	Total expenses	239.68	264.39	228.13	950.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(60.86)	(64.63)	(4.31)	(198.13)
4	Other income	178.37	180.05	189.70	800.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	117.51	115.42	185.39	601.91
6	Finance costs	2.44	0.70	0.98	3.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	115.07	114.72	184.41	598.54
8	Prior period items / Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	115.07	114.72	184.41	598.54
10	Tax expense (Refer Note 2)	14.41	(5.86)	59.35	150.33
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	100.66	120.58	125.06	448.21
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	100.66	120.58	125.06	448.21
14	Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	38,205.47	37,757.25	37,757.25	37,757.25
16	i) Earnings per share (Rs.) (before extraordinary items)(not annualised)				
	(a) Basic	0.07	0.08	0.08	0.29
	(b) Diluted	0.07	0.08	0.08	0.29
	ii) Earnings per share (Rs.) (after extraordinary items)(not annualised)				
	(a) Basic	0.07	0.08	0.08	0.29
	(b) Diluted	0.07	0.08	0.08	0.29

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- Tax expense includes Current Tax, Deferred Tax and Tax of earlier years.
- The figures of the quarter ended March 31, 2016 are the balancing figures between audited financial results for the year ended March 31, 2016 and the published financial results for nine months ended December 31, 2015.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17).

For and on behalf of the Board



Nikhil Chaturvedi
Managing Director

DIN : 00004983

Date : August 04, 2016

Place : Mumbai

SGCO & Co.
Chartered Accountants

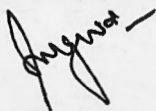
**The Board of Directors
Prozone Intu Properties Limited**

1. We have reviewed the statement of Standalone Unaudited Financial Results (the "Statement") of **Prozone Intu Properties Limited** (the "Company"), for the quarter ended June 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.

Chartered Accountants

Firm Reg. No : 112081W



Shyamratan Singrodia

Partner

Mem No.: 49006



Place: Mumbai

Date: August 04, 2016

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

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PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016

		(Rs. in Lakhs)			
Particulars		Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations					
Sale of premises		774.01	1,066.21	1,708.89	5,687.97
Sale of services		601.28	539.18	561.98	2,264.42
		1,375.29	1,605.39	2,270.87	7,952.39
(b) Other operating income		182.03	161.62	170.07	668.80
Total income from operations (net)(a+b)		1,557.32	1,767.01	2,440.94	8,621.19
2 Expenses					
(a) Cost of construction		575.50	754.82	1,309.94	4,257.45
(b) Employee benefits expense		76.09	67.66	56.82	240.15
(c) Depreciation and amortisation expense		290.50	318.99	330.19	1,317.62
(d) Other expenses		443.30	504.97	406.82	1,821.84
Total expenses		1,385.39	1,646.44	2,103.77	7,637.06
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		171.93	120.57	337.17	984.13
4 Other income		261.46	248.37	113.52	841.97
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/ - 4)		433.39	368.94	450.69	1,826.10
6 Finance costs		209.45	199.40	348.73	1,019.76
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/ - 6)		223.94	169.54	101.96	806.34
8 Prior period / Exceptional items		-	-	-	16.69
9 Profit / (Loss) from ordinary activities before tax (7 +/ - 8)		223.94	169.54	101.96	789.65
10 Tax expense (Refer Note 5)		51.52	79.81	85.20	372.20
11 Net Profit / (Loss) from ordinary activities after tax (9 +/ - 10)		172.42	89.73	16.76	417.45
12 Extraordinary items (net of tax expense)		-	-	-	-
13 Net Profit / (Loss) for the period (11 +/ - 12)		172.42	89.73	16.76	417.45
14 Share of Profit/ (Loss) of associates		-	-	-	-
15 Minority Interest		(15.73)	(61.61)	(47.87)	(320.60)
16 Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/ - 14 +/ - 15)		188.15	151.34	64.63	738.05
17 Paid-up equity share capital (Face Value Rs 2 per share)		3,052.06	3,052.06	3,052.06	3,052.06
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		52,024.72	46,903.21	46,903.21	46,903.21
19 (i) Earnings per share (Rs.) (before extraordinary items)(not annualised)					
(a) Basic		0.12	0.10	0.04	0.48
(b) Diluted		0.12	0.10	0.04	0.48
(ii) Earnings per share (Rs.) (after extraordinary items)(not annualised)					
(a) Basic		0.12	0.10	0.04	0.48
(b) Diluted		0.12	0.10	0.04	0.48

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- The figures of the quarter ended March 31, 2016 are the balancing figures between audited financial results for the year ended March 31, 2016 and the published financial results for nine months ended December 31, 2015.
- The Consolidated Financial Results have been prepared in accordance with AS- 21 on 'Consolidated Financial Statements' (CFS), AS-23 on 'Accounting for Investment in Associates in CFS' and AS-27 on 'Financial Reporting of Interest in Joint Ventures'.
- The Auditors (including auditors of the subsidiaries and joint venture company) have not reviewed during the quarter ended June 30, 2016, the financial results of four subsidiaries and two joint venture companies included in the Financial Results , whose total revenue (other income) amounts to Rs. 1.50 lacs and net profit / (loss) amounts to Rs. 1.01 lacs for the quarter ended June 30, 2016.

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016

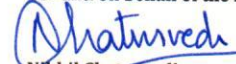
- 5 Tax expense includes Current Tax, MAT Credit Entitlement, Deferred Tax and Tax of earlier years.
- 6 The Company has opted to furnish consolidated results, pursuant to option made available as per Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The standalone financial results are available on the Company's website (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 7 Standalone information:

Particulars	Quarter ended		(Rs. in Lakhs)	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations	178.82	199.76	223.82	752.01
Net Profit before tax	115.07	114.72	184.41	598.54
Net Profit after tax	100.66	120.58	125.06	448.21
Earnings per share (Rs.) (Basic / Diluted)	0.07	0.08	0.08	0.29

- 8 The Company holds 34.71% stake in Empire Mall Private Limited (EMPL) through its wholly-owned Subsidiary Prozone Liberty International Limited, Singapore (PLIL - S). However, Financial results of EMPL have been consolidated as a Subsidiary since the Company have control over the composition of the board of directors.
- 9 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 10 Segment reporting in terms of Accounting Standard AS-17:

Particulars	Quarter ended		(Rs. in Lakhs)	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a. Leasing	783.31	700.80	732.05	2,933.22
b. Outright Sales	774.01	1,066.21	1,708.89	5,687.97
Total	1,557.32	1,767.01	2,440.94	8,621.19
2 Segment Results				
Profit / (Loss) before tax and interest for each segment				
a. Leasing	177.41	63.03	36.57	258.67
b. Outright Sales	162.25	243.34	356.56	1,196.47
Total	339.66	306.37	393.13	1,455.14
Less: i) Interest	209.45	199.40	348.73	1,019.76
ii) Un-allocable expenses / (income) (net)	(93.73)	(62.57)	(57.56)	(370.96)
iii) Prior period / Exceptional Items	-	-	-	16.69
Total Profit / (Loss) before tax	223.94	169.54	101.96	789.65
Less: Tax Expenses	51.52	79.81	85.20	372.20
Net Profit/ (Loss)	172.42	89.73	16.76	417.45
3 Capital Employed				
(Segment Assets - Segment Liabilities)				
a. Leasing	10,860.37	9,564.03	2,159.02	9,564.03
b. Outright Sales	23,693.43	23,448.55	16,848.70	23,448.55
Unallocated Capital Employed	20,709.92	22,064.20	31,009.72	22,064.20
Total	55,263.71	55,076.78	50,017.44	55,076.78

For and on behalf of the Board


Nikhil Chaturvedi
 Managing Director
 DIN : 00004983

Date : August 04, 2016
 Place : Mumbai

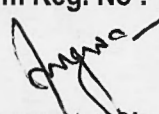
SGCO & Co.

Chartered Accountants

The Board of Directors Prozone Intu Properties Limited

1. We have reviewed the statement of consolidated unaudited financial results (the "Statement") of **Prozone Intu Properties Limited** (the "Holding Company"), its subsidiaries and jointly controlled entities hereinafter referred to as the "Group" for the quarter ended June 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of (i) four subsidiaries considered in the preparation of the statement and which constitute total revenue (Other Income) of Rs. 1.50 lacs and net profit of Rs. 1.03 lacs for the quarter ended and (ii) two joint venture companies which constitute total revenue of Rs. Nil and net loss of Rs. 0.02 lacs for the quarter ended. These financial results and other financial information have not been reviewed by us and is solely based on the information as provided by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Shyamratan Singrodia
Partner
Mem No.: 49006



Place: Mumbai
Date: August 04, 2016.

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