

15th September, 2017

To,
Mr. Kautuk Upadhyay,
Listing Compliance Dept.,
National Stock Exchange of India Limited,
Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (e),
Mumbai-400051

Sub: Clarification in respect of Non-Compliance as per Regulation 33 of the SEBI (LODR) Regulations, 2015

Ref.: Your Letter No. NSE/LIST/19172 dated 14th September, 2017

Dear Sir,

This is with reference to your above mentioned letter. In this regard, we inform you that we have filed unsigned Unaudited Financial Results for the Quarter ended 30th June, 2017 due to oversight i.e. by mistake. Please find enclosed herewith a signed copy of Unaudited Financial Results for the Quarter ended 30th June, 2017 for your reference & record.

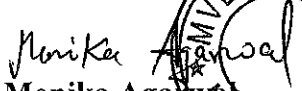
We apologies for the same and kindly remove the non compliance in respect of the above matter.

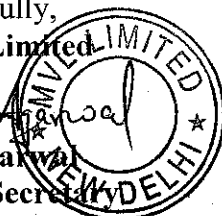
Your Kind consideration and earliest action at your end would be highly appreciated.

Thanking you,

Yours faithfully,

For MVL Limited


Monika Agarwal
Company Secretary



MVL Limited

Registered Office:

1201-B, Hemkunt Chamber
89 Nehru Place, New Delhi-110019
T: +91-11-41662674

Corporate Office:

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W: www.mvl.in

CIN No.: L45200DL2006PLC154848

MVL Limited

Regd. Office: 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

CIN No.: L45200DL2006PLC154848 Web : www.mvl.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I									
Statement of Standalone & Consolidated Unaudited Results for the Quarter ended 30th June, 2017									
(Rs. in Lacs)									
S.No.	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		Quarter Ended 30.06.2017	Previous Quarter Ended 31.03.2017	Corresponding Quarter Ended 30.06.2016	Current Year ended 31.03.2017	Quarter Ended 30.06.2017	Previous Quarter Ended 31.03.2017	Corresponding Quarter Ended 30.06.2016	Current Year ended 31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	41.72	87.56	101.89	485.97	41.72	87.56	101.89	485.97
2	Other Operating Income	61.59	79.54	65.36	488.29	61.59	79.54	65.36	488.29
3	Total Income (1+2)	103.31	167.10	167.25	974.26	103.31	167.10	167.25	974.26
4	Expenses								
a)	Cost of Materials consumed	42.59	88.64	105.51	407.91	42.59	88.64	105.51	407.91
b)	Purchases of stock-in-trade	-	5,332.75	-	5,332.75	-	5,332.75	-	5,332.75
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.03)	(5,347.57)	(20.88)	(5,410.15)	(12.03)	(5,347.57)	(20.88)	(5,410.15)
d)	Employee benefits expenses	89.01	98.50	103.57	371.12	89.01	98.50	103.57	371.12
e)	Finance Costs	0.35	0.03	0.80	9.65	0.35	0.08	0.80	9.70
f)	Depreciation and amortisation expense	10.54	10.99	12.52	47.66	10.54	10.99	12.52	47.66
g)	Other expenses	107.91	52.66	105.93	418.46	107.91	53.41	105.93	419.21
	Total Expenses (4)	238.37	236.00	307.45	1,177.40	238.37	236.80	307.45	1,178.20
5	Profit/(Loss) before Exceptional Items and tax (3-4)	(135.06)	(68.90)	(140.20)	(203.14)	(135.06)	(69.70)	(140.20)	(203.94)
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit/ Loss before tax (5-6)	(135.06)	(68.90)	(140.20)	(203.14)	(135.06)	(69.70)	(140.20)	(203.94)
8	Tax Expense	-	-	-	-	-	-	-	-
1)	Current tax	-	-	-	-	-	-	-	-
2)	Deferred tax	-	-	-	-	-	-	-	-
9	Profit/ (Loss) for the period from continuing operation (7-8)	(135.06)	(68.90)	(140.20)	(203.14)	(135.06)	(69.70)	(140.20)	(203.94)
10	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
12	Profit / (Loss) from Discontinued operation (after tax) (10-11)	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(135.06)	(68.90)	(140.20)	(203.14)	(135.06)	(69.70)	(140.20)	(203.94)
	Other Comprehensive Income								
A (i)	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-	-	-
16	Earnings per equity share (for continuing Operation)								
(1) Basic		(0.02)	(0.01)	(0.02)	(0.03)	(0.02)	(0.01)	(0.02)	(0.03)
(2) Diluted		(0.02)	(0.01)	(0.02)	(0.03)	(0.02)	(0.01)	(0.02)	(0.03)
17	Earnings per equity share (for discontinued Operation)								
(1) Basic		-	-	-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-	-	-
18	Earnings per equity share (for continuing & discontinued Operations)								
(i) Basic		(0.02)	(0.01)	(0.02)	(0.03)	(0.02)	(0.01)	(0.02)	(0.03)
(ii) Diluted		(0.02)	(0.01)	(0.02)	(0.03)	(0.02)	(0.01)	(0.02)	(0.03)

Notes:-

- The above unaudited Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 12th September, 2017. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2017.
- Beginning April 1, 2017 Company has for the first time adopted Ind AS with transition date of April 1, 2016. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Other expenses include rent Rs. 31.34 lacs, previous quarter ended 31.03.2017 Rs. 37.51 lacs
- The Company is operating in single (Real Estate) segment, so above results are for single segment only.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : New Delhi
Date : 12th September, 2017

For and on behalf of the Board of Directors
MVL Limited
Adip Rishi
Managing Director
DIN-00020611