

OHL:SEC:STK-AFR:Q1:2017 – 2018
July 25, 2017

To

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051

Dear Sir,

Re. Outcome of the Board Meeting - Unaudited Financial Results for the quarter ended June 30, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today (July 25, 2017) approved and took on record the unaudited financial results of the Company for the quarter ended June 30, 2017.

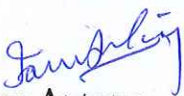
We enclose a copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2017 along with the Limited Review Report issued by the Auditor's.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **ORIENTAL HOTELS LIMITED**


Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg



Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

**UNAUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2017**

₹ lakhs

Particulars	Quarter Ended			Year Ended
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Jun 30, 2017	Mar 31, 2017	Jun 30, 2016	Mar 31, 2017
Revenue				
Revenue from Operations	7835	9289	7007	33349
Other Income	104	455	69	1112
Total	7,939	9,744	7,076	34,461
Expenses				
a. Cost of Materials Consumed	961	984	821	3721
b. Employee Benefits Expense	2404	2400	2276	9127
c. Finance Costs	777	765	816	3219
d. Depreciation and Amortisation Expense	683	684	602	2498
e. Other Operating and General Expenses	3914	3957	3668	15739
Total Expenses	8739	8790	8183	34304
Profit/ (Loss) before Exceptional Items and Tax	(800)	954	(1107)	157
Exceptional items -Others Gain/(Loss)	9	82	(48)	42
Profit/ (Loss) before tax	(791)	1036	(1155)	199
Tax Expense	(265)	351	(390)	45
Profit/ (Loss) for the period	(526)	685	(765)	154
Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss	(109)	129	(49)	121
Income tax relating to items that will not be reclassified to profit or loss	54	18	17	18
Items that will be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period	(581)	832	(797)	293
Earnings Per Share (Face value - ₹ 1 each)				
Basic & Diluted (* not annualised)	(0.29)	0.38	(0.43)	0.09
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786



Notes:

1. The results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on July 25, 2017. The results have been reviewed by the Statutory Auditor of the Company.
2. Other Income for the quarter ended June 2017 includes benefits receivable under Service Export from India Scheme ₹45 Lakhs (Previous Corresponding Period ₹ Nil)
3. Exceptional Item — Others for the quarter ended June 30, 2017 represents MTM gain/ (losses) on derivative contracts ₹9 Lakhs (Previous Corresponding Quarter (₹48 Lakhs)).
4. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
5. The figures for the three months ended March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year and the published figures up to nine months of the relevant financial year.

Place: Chennai

Date: July 25, 2017

for **Oriental Hotels Limited**



Rakesh Kumar Sarna
Chairman
DIN: 01875340





SNB ASSOCIATES

CHARTERED ACCOUNTANTS

12, 3rd Floor, Gemini Parsn Complex, 121, Anna Salai, Chennai - 600 006. Phone : 28224382

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ORIENTAL HOTELS LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of Oriental Hotels Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirements of regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as read by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNB ASSOCIATES
Chartered Accountants
Firm Registration No: 015682N

R. SRIDHAR
Partner
Membership No.28317

Place: Chennai
Date: July 25, 2017



Mumbai : A-503, Sagar Tech Plaza, Near Saki Naka Signal Andheri Kurla Road,
Andheri (East) Mumbai - 400 072. Mob : 9987053015
Bangalore : W-304, Sunrise Chambers, 22, Ulsoor Road, Bangalore - 560 042. Phone : 2559 7980