



August 1, 2024

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements (LODR)] Regulations, 2015

With reference to the captioned subject, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e., August 1, 2024, inter-alia have -

- a) Considered and approved the unaudited financial results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024. In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, the unaudited financial results (Standalone and Consolidated) alongwith Limited Review report from the Statutory Auditors are enclosed herewith.
- b) Considered and approved the reappointment of Mr. Shrikrishna Kiran Adivarekar (DIN: 06928271) as an Independent Director of the Company for a second term of 5(Five) consecutive years commencing from December 22, 2024, subject to approval of members.

Mr. Shrikrishna K. Adivarekar is a qualified Chartered Accountant (Fellow member of the ICAI) with over 20 years of experience. He graduated in Commerce from Pune University in 2002 and qualified as a Chartered Accountant in 2003. He has been working with M/s. Kunte & Vaidya, Chartered Accountants since 2000 in various capacities and has been a partner since 2005. Mr. Adivarekar has experience in dealing with various corporate and legal matters under Direct Tax Laws, Company Law, FEMA etc. for various large corporate groups. Mr. Adivarekar serves as an Independent Director on several boards. Mr. Adivarekar is not related to any of the existing Directors of the Company and has confirmed that he is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority.

- c) Considered and approved the reappointment of SRBC & CO. LLP, Chartered Accountants (FRN: 324982E/E300003) as Statutory Auditors of the Company for a further term of 5(Five) years commencing from the conclusion of the 36th Annual General Meeting till the conclusion of 41st Annual General Meeting of the Company to be held in the year 2029, subject to approval of members. A brief profile of SRBC & CO. LLP, Chartered Accountants, is enclosed as Annexure I.

The trading window, for trading in securities of the Company by Designated Persons, which remained closed w.e.f. July 1, 2024, will re-open on August 4, 2024. The special closure of trading window intimated by the Company vide its letter dated May 31, 2023 read with the outcome of Board Meeting

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

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dated May 9, 2024 will continue to remain closed for Directors, KMPs and specified senior management personnel until informed otherwise.

The Meeting commenced at 11.30 a.m. and concluded at 02.25 p.m. We request you to kindly take above on your record.

Thank you,

Yours Sincerely,
for **HIKAL LIMITED**,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Enclosures: as above

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Hikal Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hikal Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & C O L L P


Chartered Accountants

Hikal Limited

5. We draw attention to note 4 to the Statement, as regards the ongoing investigations / actions by statutory authorities in relation to alleged non-compliance with certain environmental laws and regulations, and the litigation in respect thereof, the outcome of which is presently uncertain. Our conclusion is not modified in respect of aforesaid matter.

For S R B C & C O L L P
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**Vinayak Shriram
Pujare** 
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Shriram Pujare
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c=IN, o=Personal,
email=vinayak.pujare@srb.in
Date: 2024.08.01 12:54:24 +05'30'

per Vinayak Pujare

Partner

Membership No.: 101143

UDIN: 24101143BKGAAO9199

Place: Mumbai

Date: August 01, 2024



**Statement of unaudited standalone financial results
for the quarter ended 30 June 2024**

Rs. In Million (Except for earning per share)

	Standalone			
	Quarter ended		Year ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
Income				
Revenue from operations				
Sale of products and services	4,038	5,128	3,861	17,687
Other operating revenue	30	14	19	159
Total revenue from operations	4,068	5,142	3,880	17,846
Other income	5	5	9	25
Total income	4,073	5,147	3,889	17,871
Expenses				
Cost of materials consumed	2,348	1,832	2,170	8,052
Changes in inventories of finished goods and work-in-progress	(425)	511	(466)	195
Employee benefits expense	564	632	591	2,440
Finance costs	198	153	138	564
Depreciation and amortisation expenses	318	323	277	1,176
Other expenses	1,000	1,223	1,082	4,490
Total expenses	4,003	4,674	3,792	16,917
Profit before tax	70	473	97	954
Tax expense:				
-Current tax	15	160	27	284
-Deferred tax	3	(26)	1	(25)
Total tax expense	18	134	28	259
Profit for the period	52	339	69	695
Other comprehensive income				
Items that will not be reclassified to statement of profit and loss	(2)	(3)	(2)	(8)
Income tax relating to item that will not be reclassified to statement of profit and loss	1	1	1	2
Other comprehensive loss for the period (net of income tax)	(1)	(2)	(1)	(6)
Total comprehensive income	51	337	68	689
Paid-up equity share capital (Face value of Rs 2/- each)	247	247	247	247
Other equity				11,629
Earnings per share (Face Value of Rs 2/- each) (Not annualised for quarters)				
- Basic	0.42	2.75	0.56	5.64
- Diluted	0.42	2.75	0.56	5.64

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1 August 2024.
2. The standalone financial results for the quarter ended on 30 June 2024 have been subjected to a 'Limited Review' by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion. The limited review report will be filed with the stock exchanges and will also be available on the Company's website, www.hikal.com.
3. The figures for the quarter ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year upto 31 March 2024 and the unaudited published year-to-date figures up to 31 December 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. In connection with the alleged improper disposal of by-products by the Company in January 2022, statutory authorities have conducted investigations in relation to alleged non-compliance with certain environmental laws and regulations, and the matter is pending before the Courts and relevant statutory authorities.
In this connection, in March 2023, the National Green Tribunal, Principal Bench, New Delhi had passed an order accepting the joint committee's reports, which includes recovery of compensation of Rs. 174.5 Millions from the Company for aforesaid non-compliance. Gujarat Pollution Control Board subsequently issued a direction to the Company for payment thereof, which has been stayed by the Hon'ble Supreme Court, during the quarter, upon the Company depositing Rs. 50 Millions with the Court. Of this amount, Rs. 9.8 Millions is to be released to legal representatives of the deceased individuals, for which the Company has recognized a provision in the previous quarter as a matter of prudence, and without prejudice to its rights and contentions.
Based on the advice of external legal counsel, the Company believes it has a good case on merits in these matters, and the Company is taking necessary steps, including legal measures, to defend itself. Accordingly, no further provision is required in the financial results in this respect.
5. In connection with the closure directions issued in July 2023 by the Gujarat Pollution Control Board ('GPCB') for the Company's Panoli Plant, the GPCB issued an order in July 2024, revoking the closure directions. During the directive period the Company's Panoli manufacturing facility continued to operate without interruption in this regard.
6. These financial results are rounded in "Rs. Million" instead of "Rs. Lakh" as was done till previous quarter, in order to harmonize presentation with the annual financial statements.
7. The figures for the previous periods have been regrouped wherever necessary to conform to the current period presentation.

Place : Mumbai
Date : 1 August 2024

For HIKAL LTD
Jai Vishwanath Hiremath
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by Jai Vishwanath Hiremath
Date: 2024.08.01
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Jai Hiremath
Executive Chairman
DIN: 00062203

HIKAL LIMITED
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Phone : +91-22-62770299
CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com
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**Standalone segment wise revenue, results, assets and liabilities
for the quarter ended 30 June 2024**

(Rs in Millions)

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
1. Segment revenue				
a) Pharmaceuticals	2,294	3,375	2,249	11,002
b) Crop protection	1,774	1,767	1,631	6,844
Total	4,068	5,142	3,880	17,846
Less: Inter segment revenue	-	-	-	-
Revenue from operations	4,068	5,142	3,880	17,846
2. Segment results				
a) Pharmaceuticals	86	535	98	935
b) Crop protection	212	137	171	743
Total	298	672	269	1,678
Less :				
i) Finance cost	198	153	138	564
ii) Other un-allocable expenditure	34	52	40	177
Add:				
i) Other un-allocable income	4	6	6	17
Profit before tax	70	473	97	954
3. Segment assets				
a) Pharmaceuticals	13,905	14,483	12,455	14,483
b) Crop protection	8,872	9,212	10,172	9,212
c) Unallocable	1,623	1,176	1,447	1,176
Total assets	24,400	24,871	24,074	24,871
4. Segment liabilities				
a) Pharmaceuticals	2,674	2,457	2,204	2,457
b) Crop protection	1,264	1,320	1,617	1,320
c) Unallocable	8,535	9,218	8,850	9,218
Total liabilities	12,473	12,995	12,671	12,995

Place : Mumbai
Date : 1 August 2024

For HIKAL LTD
Jai Vishwanath Hiremath
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Date: 2024.08.01 12:28:09 +05'30'
Jai Hiremath
Executive Chairman
DIN: 00062203

HIKAL LIMITED
Regd. Office : 717/718, Maker Chamber V, Nariman Point, Mumbai - 400 021.
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Hikal Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hikal Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Hikal Limited, India, Holding Company
 - b. Acoris Research Limited, India, Subsidiary Company
 - c. Hikal, LLC, USA, Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & C O L L P

Chartered Accountants

Hikal Limited

6. We draw attention to note 4 to the Statement, as regards the ongoing investigations / actions by statutory authorities in relation to alleged non-compliance with certain environmental laws and regulations, and the litigation in respect thereof, the outcome of which is presently uncertain. Our conclusion is not modified in respect of aforesaid matter.
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 9 million, total net loss after tax of Rs. 1 million, and a total comprehensive loss of Rs. 1 million, for the quarter ended on June 30, 2024, as considered in the Statement, which have not been reviewed or audited by any auditor. These unaudited financial results have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results are not material to the Group. Our conclusion on the Statement is not modified in this regard.

For S R B C & C O L L P
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Vinayak Shriram
Pujare

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c=IN, o=Personal,
email=vinayak.pujare@srb.in
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per Vinayak Pujare
Partner

Membership No.: 101143

UDIN: 24101143BKGAAP6137

Place: Mumbai

Date: August 01, 2024



**Statement of unaudited consolidated financial results
for the quarter ended 30 June 2024**

Rs in Millions (Except for earning per share)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
Income				
Revenue from operations				
Sale of products and services	4,038	5,128	3,861	17,687
Other operating revenue	30	14	19	159
Total revenue from operations	4,068	5,142	3,880	17,846
Other income	5	5	9	25
Total income	4,073	5,147	3,889	17,871
Expenses				
Cost of materials consumed	2,348	1,832	2,170	8,052
Changes in inventories of finished goods and work-in-progress	(425)	511	(466)	195
Employee benefits expense	571	639	597	2,465
Finance costs	198	153	138	564
Depreciation and amortisation expenses	318	323	277	1,176
Other expenses	994	1,216	1,076	4,464
Total expenses	4,004	4,674	3,792	16,916
Profit before tax	69	473	97	955
Tax expense:				
-Current tax	15	160	27	284
-Deferred tax	3	(26)	1	(25)
Total tax expense	18	134	28	259
Profit for the period (Attributable to equity holders of parent)	51	339	69	696
Other comprehensive income				
Items that will not be reclassified to statement of profit and loss	(2)	(3)	(2)	(8)
Income tax relating to item that will not be reclassified to statement of profit and loss	1	1	1	2
Other comprehensive loss for the year (net of income tax) (Attributable to equity holders of parent)	(1)	(2)	(1)	(6)
Total comprehensive income (Attributable to equity holders of parent)	50	337	68	690
Paid-up equity share capital (Face value of Rs 2/- each)	247	247	247	247
Other equity				11,630
Earnings per share (Face Value of Rs 2/- each) (Not annualised for quarters)				
- Basic	0.41	2.76	0.56	5.64
- Diluted	0.41	2.76	0.56	5.64

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of Holding Company at their meeting held on 1 August 2024.
2. The consolidated financial results for the quarter ended on 30 June 2024 have been subjected to a 'Limited Review' by the statutory auditors of the Holding Company. The statutory auditors have expressed an unmodified review conclusion. The limited review report will be filed with the stock exchanges and will also be available on the Holding Company's website, www.hikal.com.
3. The figures for the quarter ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year upto 31 March 2024 and the unaudited published year-to-date figures up to 31 December 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. In connection with the alleged improper disposal of by-products by the Holding Company in January 2022, statutory authorities have conducted investigations in relation to alleged non-compliance with certain environmental laws and regulations, and the matter is pending before the Courts and relevant statutory authorities. In this connection, in March 2023, the National Green Tribunal, Principal Bench, New Delhi had passed an order accepting the joint committee's reports, which includes recovery of compensation of Rs. 174.5 Millions from the Holding Company for aforesaid non-compliance. Gujarat Pollution Control Board subsequently issued a direction to the Holding Company for payment thereof, which has been stayed by the Hon'ble Supreme Court, during the quarter, upon the Holding Company depositing Rs. 50 Millions with the Court. Of this amount, Rs. 9.8 Millions is to be released to legal representatives of the deceased individuals, for which the Holding Company has recognized a provision in the previous quarter as a matter of prudence, and without prejudice to its rights and contentions. Based on the advice of external legal counsel, the Holding Company believes it has a good case on merits in these matters, and the Holding Company is taking necessary steps, including legal measures, to defend itself. Accordingly, no further provision is required in the financial results in this respect.
5. In connection with the closure directions issued in July 2023 by the Gujarat Pollution Control Board ('GPCB') for the Holding Company's Panoli Plant, the GPCB issued an order in July 2024, revoking the closure directions. During the directive period the Holding Company's Panoli manufacturing facility continued to operate without interruption in this regard.
6. These financial results are rounded in "Rs. Million" instead of "Rs. Lakh" as was done till previous quarter, in order to harmonize presentation with the annual financial statements.
7. The figures for the previous periods have been regrouped wherever necessary to conform to the current period presentation.

Place : Mumbai
Date : 1 August 2024

For HIKAL LTD
Jai
Vishwanath
Hiremath
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by Jai
Vishwanath
Hiremath
Date: 2024.08.01
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Jai Hiremath
Executive Chairman
DIN: 00062203

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Phone : +91-22-62770299
CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com
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**Consolidated segment wise revenue, results, assets and liabilities
for the quarter ended 30 June 2024**

(Rs in Millions)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited (Refer note 3)	Unaudited	Audited
1. Segment revenue				
a) Pharmaceuticals	2,294	3,375	2,249	11,002
b) Crop protection	1,774	1,767	1,631	6,844
Total	4,068	5,142	3,880	17,846
Less: Inter segment revenue	-	-	-	-
Revenue from operations	4,068	5,142	3,880	17,846
2. Segment results				
a) Pharmaceuticals	86	535	98	935
b) Crop protection	212	137	171	743
Total	298	672	269	1,678
Less :				
i) Finance cost	198	153	138	564
ii) Other un-allocable expenditure	35	52	40	176
Add:				
i) Other un-allocable income	4	6	6	17
Profit before tax	69	473	97	955
3. Segment assets				
a) Pharmaceuticals	13,905	14,483	12,455	14,483
b) Crop protection	8,872	9,212	10,172	9,212
c) Unallocable	1,621	1,177	1,446	1,177
Total assets	24,398	24,872	24,073	24,872
4. Segment liabilities				
a) Pharmaceuticals	2,674	2,457	2,204	2,457
b) Crop protection	1,264	1,320	1,617	1,320
c) Unallocable	8,534	9,218	8,851	9,218
Total liabilities	12,472	12,995	12,672	12,995

Place : Mumbai
Date : 1 August 2024

For HIKAL LTD
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by Jai
Vishwanath
Hiremath
Date: 2024.08.01
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Jai Hiremath
Executive Chairman
DIN: 00062203

HIKAL LIMITED
Regd. Office : 717/718, Maker Chamber V, Nariman Point, Mumbai - 400 021.
Phone : +91-22-62770299
CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com

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**Extract of unaudited financial results
for the quarter ended 30 June 2024**

(Rs in Millions)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Total income	4,073	5,147	3,889	17,871
Net Profit/(loss) for the period (before tax, Exceptional and/or Extraordinary item)	69	473	97	955
Net Profit/(loss) for the period before tax (after Exceptional and/or Extraordinary item)	69	473	97	955
Net Profit/(loss) for the period after tax (after Exceptional and/or Extraordinary item)	51	339	69	696
Total Comprehensive Income/(loss) for the period [Comprising profit for the period (after tax) and Other Comprehensive income (after tax)]	50	337	68	690
Equity share capital	247	247	247	247
Other equity				11,630
Earnings Per Share (Face Value of Rs 2/- each) (for continuing and discontinued operations)				
- Basic	0.41	2.76	0.56	5.64
- Diluted	0.41	2.76	0.56	5.64

Note :

1 In respect of the standalone results of the Company, the amounts are as follows

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Total income	4,073	5,147	3,889	17,871
Net Profit/(loss) for the period (before tax, Exceptional and/or Extraordinary item)	70	473	97	954
Net Profit/(loss) for the period before tax (after Exceptional and/or Extraordinary item)	70	473	97	954
Net Profit/(loss) for the period after tax (after Exceptional and/or Extraordinary item)	52	339	69	695
Earnings Per Share (Face Value of Rs 2/- each) (for continuing and discontinued operations)				
- Basic	0.42	2.75	0.56	5.64
- Diluted	0.42	2.75	0.56	5.64

2. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.hikal.com).

3. The figures for the previous periods have been regrouped wherever necessary to conform to the current period presentation.

Place : Mumbai
Date : 1 August 2024

For HIKAL LTD
Digitally signed
by Jai
Vishwanath
Hiremath
Date: 2024.08.01
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Jai Hiremath
Executive Chairman
DIN: 00062203

HIKAL LIMITED
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Just the right chemistry



Annexure I

Brief profile of SRBC & CO LLP

SRBC & CO LLP, (“the Firm”) is a limited liability partnership firm incorporated in India and is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (“ICAI”) with ICAI Firm Registration number 324982E/E300003. The Firm is part of S. R. Batliboi & Affiliates, a network of firms registered with the ICAI. The Firm was established in the year 2002, with its registered office in Kolkata and has offices across key cities in India. The Firm has a valid Peer Review certificate.

All the network firms, including the Firm, are engaged in providing audit and assurance services, certain tax and financial accounting advisory services to its clients. They, along with its network firms, audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment, Telecommunications and Professional Services

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