



ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

DHAWAN & CO.

CHARTERED ACCOUNTANTS

312, Wegmans House, 21, Veer Savarkar Block,
Vikas Marg, Shakarpur, Delhi-110092

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,
**THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 31st December 2022 and year to date from 1st April, 2022 to 31st December 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note No. 3 of accompanying Statement regarding recognizing subsidy amounting to ₹ 71092 lakhs on management's estimates pending finalization of price by FICC, towards extension of the Revised Energy Norms.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Other Matter

The Statement for the quarter and nine months ended 31st December 2021 were reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their report dated 14th February 2022.

Our conclusion is not modified in respect of this matter.

For ARUN K. AGARWAL & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 003917N

(Arun Kumar Agarwal)

Partner

M. No. : 082899

UDIN No. : 23082899BGXXFY6228



Place: Noida

Date: 13-02-2023

For DHAWAN & CO.

Chartered Accountants

Firm's Registration No.: 002864N

(Sunil Gogia)

Partner

M. No.: 073740

UDIN No. : 23073740BGZHCB8280



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net loss after tax and total comprehensive loss of its joint ventures as listed in paragraph 4 for the quarter ended 31st December 2022 and year to date from 1st April 2022 to 31st December 2022 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Joint Venture	Share
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company	26.00%
2	Urvarak Videsh Limited	Joint Venture Company	33.33%



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note No. 3 of accompanying Statement regarding recognizing subsidy amounting to ₹ 71092 lakhs on management's estimates pending finalization of price by FICC, towards extension of the Revised Energy Norms.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Other Matter

- The consolidated unaudited financial results include the company's share of net profit/(loss) after tax of ₹ (3459) lakhs and ₹ (3069) lakhs and total comprehensive income/(loss) of ₹ (3459) lakhs and ₹ (3069) lakhs for the quarter ended 31st December 2022 and year to date from 1st April 2022 to 31st December 2022 respectively, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- The Statement for the quarter and nine months ended 31st December 2021 were reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their report dated 14th February 2022.

Our conclusion is not modified in respect of these matters.

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N

(Arun Kumar Agarwal)

Partner

M. No. : 082899

UDIN No. : 23082899BGXXFZ3187



For DHAWAN & CO.
Chartered Accountants
Firm's Registration No.: 002864N

(Sunil Gogia)

Partner

M. No. : 073740

UDIN No. : 23073740BGZHCC3828



Place: Noida

Date: 13-02-2023

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

PART I		STANDALONE						CONSOLIDATED						₹ Lakhs
S.No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended	
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	1013734	675669	509171	2334868	1141480	1585709	1013734	675669	509171	2334868	1141480	1585709	
II	Other Income	3305	789	74	4862	1922	3433	3305	789	74	4862	1922	3433	
III	Total Income (I+II)	1017039	676458	509245	2339730	1143402	1589142	1017039	676458	509245	2339730	1143402	1589142	
IV	EXPENSES													
	(a) Cost of materials consumed	280530	304507	169558	840454	406325	621944	280530	304507	169558	840454	406325	621944	
	(b) Purchase of Stock-in-Trade	381693	273594	149464	735618	332788	502630	381693	273594	149464	735618	332788	502630	
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	30242	(158676)	26164	(44206)	(34804)	(182026)	30242	(158676)	26164	(44206)	(34804)	(182026)	
	(d) Employee benefits expense	21328	15725	15685	53621	46705	64890	21328	15725	15685	53621	46705	64890	
	(e) Power & Fuel	164673	189958	108929	507090	267185	404027	164673	189958	108929	507090	267185	404027	
	(f) Finance costs	9411	7270	3373	21801	9487	13296	9411	7270	3373	21801	9487	13296	
	(g) Depreciation and amortisation expense	8963	8730	8467	26392	24909	33455	8963	8730	8467	26392	24909	33455	
	(h) Other expenses	41566	32079	26450	102046	82690	116444	41566	32079	26450	102046	82690	116444	
	Total expenses (IV)	938406	673187	508090	2242816	1135285	1574660	938406	673187	508090	2242816	1135285	1574660	
V	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)	78633	3271	1155	96914	8117	14482	78633	3271	1155	96914	8117	14482	
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	-	-	(3459)	(996)	(3172)	(3069)	(16110)	(20321)	
VII	Profit/ (Loss) from operations before exceptional items and tax (V+VI)	78633	3271	1155	96914	8117	14482	75174	2275	(2017)	93845	(7993)	(5839)	
VIII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
IX	Profit/ (Loss) before tax (VII-VIII)	78633	3271	1155	96914	8117	14482	75174	2275	(2017)	93845	(7993)	(5839)	



For Identification Purpose



PART I		₹ Lakhs											
S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
X	Tax expenses												
	(1) Current tax	19587	554	(1401)	23922	87	1387	19587	554	(1401)	23922	87	1387
	(2) Deferred tax	490	242	1692	801	2027	2282	490	242	1692	801	2027	2282
	(3) Short / (Excess) Tax for earlier years	(306)	-	-	(306)	-	(7)	(306)	-	-	(306)	-	(7)
XI	Profit/ (Loss) for the period (IX-X)	58862	2475	864	72497	6003	10820	55403	1479	(2308)	69428	(10107)	(9501)
XII	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	156	154	1	466	5	254	156	154	1	466	5	254
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(39)	(39)	-	(117)	(1)	(64)	(39)	(39)	-	(117)	(1)	(64)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	58979	2590	865	72846	6007	11010	55520	1594	(2307)	69777	(10103)	(9311)
XIV	Paid-up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves						179096						155650
XVI	Earning Per equity share (of ₹ 10 each) *												
	(a) Basic	12.00	0.50	0.18	14.78	1.22	2.21	11.29	0.30	(0.47)	14.15	(2.06)	(1.94)
	(b) Diluted	12.00	0.50	0.18	14.78	1.22	2.21	11.29	0.30	(0.47)	14.15	(2.06)	(1.94)
XVII	Debt : Equity Ratio						1.39 : 1						1.55 : 1
XVIII	Debt Service Coverage Ratio (in Times)						1.59						0.73
XIX	Interest Service Coverage Ratio (in Times)						3.11						1.58
	* Not annualised in case of quarterly /Nine Months figures												



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Notes :-					
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 th February 2023. The limited review of the above financial results for the quarter and nine months ended 31 st December 2022 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.				
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.				
3	Department of Fertilizers, vide its notification dated 18-11-2022, has conveyed the extension of Revised Energy Norms of NUP-2015 for 14 Urea Manufacturing Units including 4 units of NFL i.e. Nangal, Bathinda, Panipat and Vijapur-I. Accordingly, pending finalization of revised concession price giving the effect of above notification by FICC, expected subsidy receivable for the period from 01-10-2020 to 31-12-2022 amounting to Rs. 71092 lakhs has been estimated by the Company and accounted for during the quarter ended 31-12-2022.				
4	The Company has been appointed as State Trading Enterprises (STE) by the Department of Fertilizers for import of Urea on their behalf. During the quarter, the Company has estimated and accounted Rs. 517.18 lakhs as service charges on accrual basis considering the relationship and services as Canalizing Agent.				
5	Pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of Commercial Papers are as follows:				
Particulars		Details			
		S. No.	Particulars	Period Ended	
i) Credit Rating and change in credit rating (if any)				31.12.2022	30.09.2022
			Credit Rating		
			(a) Commercial Papers:-		
		i	ICRA	ICRA A1+	ICRA A1+
		ii	India Rating & Research Pvt.	IND A1+	IND A1+
			(b) Long Term Bank Lines:-		
		i	ICRA	ICRA AA-/Stable	ICRA AA-/Stable
		ii	India Rating & Research Pvt.	IND AA-/Stable	IND AA-/Stable
			(c) Short Term Bank Lines:-		
		i	ICRA	ICRA A1+	ICRA A1+
		ii	India Rating & Research Pvt.	IND A1+	IND A1+
ii) Due date and actual date of repayment of principal of Commercial Papers		Sr. No.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment
					Actual date of repayment
		1	INE870D14DZ6	26000	31-10-2022
		2	INE870D14EA7	17500	14-10-2022
		3	INE870D14EB5	37500	21-10-2022
		4	INE870D14ED1	25000	15-11-2022
		5	INE870D14EC3	30000	22-11-2022
iii) Company has repaid Commercial Papers on their respective due dates.					



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Notes :-

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended			Nine months ended			Quarter ended			Nine months ended		
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
Debt- Equity Ratio (in times)	1.28	2.48	1.46	1.28	1.46	1.39	1.41	2.73	1.60	1.41	1.60	1.55
Debt Service Coverage Ratio (in times)	6.20	1.36	1.18	3.71	1.46	1.59	5.91	1.26	0.69	3.61	0.53	0.73
Interest Service Coverage Ratio (in times)	10.17	1.94	2.07	6.29	2.88	3.11	9.79	1.81	1.24	6.14	1.18	1.58
Outstanding redeemable preference shares (quantity and value)	Since, the company is not having outstanding redeemable preference shares, hence this ratio is not applicable.											
Capital redemption reserve / debenture redemption reserve	Since, the company is not having Capital redemption reserve / debenture redemption reserve, hence this ratio is not applicable.											
Net Worth (₹ in crore)	3010.00	2420.21	2231.51	3010.00	2231.51	2281.54	2744.85	2199.61	2039.16	2744.85	2039.16	2047.08
Net Profit After Tax (₹ in crore)	588.62	24.75	8.64	724.97	60.03	108.20	554.03	14.79	-23.08	694.28	-101.07	-95.01
Earning Per Share	12.00	0.50	0.18	14.78	1.22	2.21	11.29	0.30	-0.47	14.15	-2.06	-1.94
Current Ratio (in times)	1.07	1.04	1.07	1.07	1.07	1.06	1.07	1.04	1.07	1.07	1.07	1.06
Long Term Debt to Working Capital (in times)	0.58	1.56	2.04	0.58	2.04	1.86	0.58	1.56	2.04	0.58	2.04	1.86
Bad debts to Account Receivable Ratio (in times)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Liability Ratio (in times)	0.94	0.92	0.84	0.94	0.84	0.86	0.94	0.92	0.84	0.94	0.84	0.86
Total Debts to Total Assets (in times)	0.20	0.39	0.32	0.20	0.32	0.30	0.20	0.40	0.33	0.20	0.33	0.30
Debtor's Turnover (in times)	1.58	1.11	1.44	5.30	3.49	5.74	1.58	1.11	1.44	5.30	3.49	5.74
Inventory Turnover (in times)	3.97	3.53	7.45	10.56	30.11	14.24	3.97	3.53	7.45	10.56	30.11	14.24
Operating Margin (%)	8.36	1.44	0.87	4.88	1.37	1.54	8.02	1.30	0.25	4.74	-0.04	0.25
Net Profit Margin (%)	5.81	0.37	0.17	3.10	0.53	0.68	5.47	0.22	-0.45	2.97	-0.89	-0.60

Note :- Not annualised in case of quarterly / nine months figures

6 Ratios have been computed as follows :

- Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds
- Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost(Paid basis) + Long term loan repayments)
- Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost (Paid Basis)
- Net Worth = Equity Share Capital + Other Equity
- Earning per Share = Profit after Tax / Number of Equity Shares
- Current Ratio = (Current Assets - Assets held for disposal) / (Current Liabilities- Deferred Govt Grant)
- Long Term Debt to Working Capital = Long Term Debts / Working Capital
- Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables
- Current Liability Ratio = Current Liability / Total Liability
- Total Debts to Total Assets = Total Debts / Total Assets
- Debtor's Turnover = Sales / Average Trade Receivables
- Inventory Turnover = Sales / Average Inventory
- Operating Margin Percent = Operating Margin / Revenue from Operations
- Net Profit Margin Percent = Profit After Tax / Revenue from Operations

7 Previous periods / years figures have been re-grouped /re-arranged wherever considered necessary to correspond to the current period.

Place : Noida
Dated: February 13, 2023



For Identification Purpose



For and on behalf of Board of Directors

(Atul B. Patil)

Chairman and Managing Director

DIN : 09557730

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue												
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	566105	538320	286884	1528397	724312	1082687	566105	538320	286884	1528397	724312	1082687
1.2	Fertilizer Trading	413324	116938	194997	724185	364804	421676	413324	116938	194997	724185	364804	421676
1.3	Other Products and services	40183	25361	30080	97730	59055	91711	40183	25361	30080	97730	59055	91711
1.4	Eliminations	5878	4950	2790	15444	6691	10365	5878	4950	2790	15444	6691	10365
	Total Segment Revenue (1.1+1.2+1.3-1.4)	1013734	675669	509171	2334868	1141480	1585709	1013734	675669	509171	2334868	1141480	1585709
2.	Segment Results												
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	74321	3160	(13798)	82771	(29473)	(27774)	74321	3160	(13798)	82771	(29473)	(27774)
2.2	Fertilizer Trading	5358	2771	11971	14078	37726	36875	5358	2771	11971	14078	37726	36875
2.3	Other Products and services	10546	6223	7545	27182	13183	25436	10546	6223	7545	27182	13183	25436
2.4	Total Segment Results (2.1+2.2+2.3)	90225	12154	5718	124031	21436	34537	90225	12154	5718	124031	21436	34537
2.5	Finance expenses	9411	7270	3373	21801	9487	13296	9411	7270	3373	21801	9487	13296
2.6	Unallocable Expenses (Net of unallocable income)	2181	1613	1190	5316	3832	6759	5640	2609	4362	8385	19942	27080
2.7	Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)	78633	3271	1155	96914	8117	14482	75174	2275	(2017)	93845	(7993)	(5839)
3.	Segment Assets												
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	770097	1046285	731742	770097	731742	761046	770097	1046285	731742	770097	731742	761046
3.2	Fertilizer Trading	1064445	356162	132014	1064445	132014	197367	1064445	356162	132014	1064445	132014	197367
3.3	Other Products and services	18967	20376	14029	18967	14029	12773	18967	20376	14029	18967	14029	12773
3.4	Un-allocable	118660	107739	134934	118660	134934	101620	92145	84683	115699	92145	115699	78174
3.5	Total segment assets (sub-total 3)	1972169	1530562	1012719	1972169	1012719	1072806	1945654	1507506	993484	1945654	993484	1049360
4.	Segment Liabilities												
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	469178	483583	411710	469178	411710	439279	469178	483583	411710	469178	411710	439279
4.2	Fertilizer Trading	772365	175692	26416	772365	26416	61074	772365	175692	26416	772365	26416	61074
4.3	Other Products and services	7918	6874	6372	7918	6372	6501	7918	6874	6372	7918	6372	6501
4.4	Un-allocable	421708	622392	345070	421708	345070	337798	421708	622392	345070	421708	345070	337798
4.5	Total segment liabilities (sub-total 4)	1671169	1288541	789568	1671169	789568	844652	1671169	1288541	789568	1671169	789568	844652

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

Place : Noida

Dated: February 13, 2023

For and on behalf of Board of Directors

(Atul B. Patil)

Chairman and Managing Director

DIN : 09557730



For Identification Purpose



NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ Lakhs

S No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	1017039	676458	509245	2339730	1143402	1589142	1017039	676458	509245	2339730	1143402	1589142
2	Net Profit/ (Loss) from operations before exceptional items and tax	78633	3271	1155	96914	8117	14482	75174	2275	(2017)	93845	(7993)	(5839)
3	Net Profit/ (Loss) before tax after exceptional items	78633	3271	1155	96914	8117	14482	75174	2275	(2017)	93845	(7993)	(5839)
4	Net Profit/ (Loss) for the period after tax	58862	2475	864	72497	6003	10820	55403	1479	(2308)	69428	(10107)	(9501)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	58979	2590	865	72846	6007	11010	55520	1594	(2307)	69777	(10103)	(9311)
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						179096						155650
8	Earning Per Share (of ₹ 10/- each) *												
	(a) Basic	12.00	0.50	0.18	14.78	1.22	2.21	11.29	0.30	(0.47)	14.15	(2.06)	(1.94)
	(b) Diluted	12.00	0.50	0.18	14.78	1.22	2.21	11.29	0.30	(0.47)	14.15	(2.06)	(1.94)

* Not annualised in case of quarterly / nine months figures

Note:

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida
Dated: February 13, 2023

For and on behalf of Board of Directors

(Atul B. Patil)

Chairman & Managing Director
DIN : 09557730