

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

J-03 (GF to 4th Floor) Tejendra
Arcade, Nr. Ganjifarak Mill Compound,
Nr. Rakhial Char Rasta, Rakhial,
Ahmedabad-380023, Gujarat, India.

+9195376 69940

vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 6th July, 2024

To,
The Manager,
Listing Department,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Ma'am,

Subject: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2024 along with Auditor's Report

Ref: Security Id: VCL / Series: BE

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the audited Financial Results for the quarter and Year ended on 31st March, 2024 along with Auditor's Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Vaxtex Cotfab Limited

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KUMAR MITHLESH KUMAR
AGRAVAL AGRAVAL
Date: 2024.07.06
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Mithleshkumar Agrawal

Managing Director

DIN: 03468643

VAXTEX COTFAB LIMITED
CIN :L51109GJ2005PLC076930

Registered Address:GF to 4th Floor, J-03, Tejendra Arcade, Nr GanjifarakMill Compound, Rakhial,
Ahmedabad, Ahmedabad, Gujarat, 380023

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(In Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
A ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	114.42	364.88
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets		
	(f) Intangible Assets under Development		
	(g) Biological Assets other than Bearer Plants		
	(c) Financial Assets		
	(i) Investments	591.00	7.50
	(ii) Trade Receivables		
	(iii) Loans		
	(d) Other Non-Current Assets		
	(e) Income Tax Asset Net		
	Sub-total - Non-Current Assets	705.42	372.38
2	Current Assets		
	(a) Inventories	21.46	134.25
	(b) Financial Assets		
	(i) Investment	110.17	102.77
	(ii) Trade Receivables	1571.27	1822.07
	(iii) Cash and Cash Equivalents	2.24	9.30
	(iv) Bank Balances other than (iii) above	0.00	
	(v) Loans	827.58	4130.76
	(vi) Others (to be specified)	30.70	30.70
	(c) Current Tax Assets (Net)	30.15	15.78
	(d) Other Current Assets	1588.18	330.44
	(e) Duties & Taxes	0.00	
	Sub-total - Current Assets	4181.75	6576.07
	TOTAL - ASSETS	4887.17	6948.47
B EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	1837.52	1262.90
	(b) Other Equity-RESERVES& SURPLUS	41.53	1085.33
	Sub-total - Equity	1879.05	2348.23
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	999.18	517.56
	(ii) Trade Payables		
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)	26.82	24.09
	(d) Other Non-Current Liabilities		
	Sub-total - Non Current Liabilities	1026.00	541.65
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	152.52	1.67
	(ii) Trade Payables	1759.56	2940.47
	(iii) Other Financial Liabilities	0.00	
	(b) Other Current Liabilities	70.03	1115.39
	(c) Provisions	0.00	1.06
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	1982.11	4058.59
	TOTAL - EQUITY AND LIABILITIES	4887.16	6948.47

0.00

FOR, VAXTEX COTFAB LIMITED



मिथलेश
Mithleshkumar Agrawal
Suspended Director
DIN :03468643

Place: Ahmedabad
Date- 06/07/2024

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2024

(In Lakhs except EPS)

Sl. NO.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-audited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	-39.92	207.91	1657.04	1662.03	7562.15
2	Other Income	43.94	2.07	14.54	52.59	89.19
3	Total income from operations (net)	4.02	209.97	1671.58	1714.62	7651.34
4	Expenses					
	a. Cost of material consumed					
	b. Purchase of stock -in-trade	-0.21	285.78	1650.75	2073.71	6625.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	0.00	515.15	(95.59)	112.79	406.51
	d. Employees benefits expense	3.43	1.93	4.73	11.44	71.06
	e. Finance Cost	1.05	1.01	(0.11)	6.58	62.82
	f. Depreciation and amortisation expense	0.44	0.45	7.06	15.26	27.85
	g. Power and fuel	0.00	0.03	1.17	0.11	80.12
	h. Other expenses	78.78	268.62	81.51	378.13	417.48
	Total Expenses	83.49	1072.96	1649.52	2598.02	7690.86
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-79.47	(862.99)	22.06	(883.40)	(39.52)
6	Exceptional Items	0.00	-	1.24	-	(155.42)
7	Profit Before Tax	-79.47	(862.99)	23.30	(883.40)	115.89
	Current Tax	-12.05	0.01	2.69	0.00	2.69
	Deferred Tax	(2.73)	-	-	-	-
8	Total Tax Expenses	-14.78	0.01	2.69	0.00	2.69
9	Profit for the period from Continuing Operation (7-8)	(64.69)	(863.00)	20.61	(883.40)	113.20
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-
14	Profit for the period (9-12)	(64.69)	(863.00)	20.61	(883.40)	113.20
15	Other Comprehensive Income Net of Taxes	-	-	-	-	-
16	Total Comprehensive Income Net of Taxes (14+15)	(64.69)	(863.00)	20.61	(883.40)	113.20
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	1837.52	1837.52	1262.90	1837.52	1262.90
	Other Equity				26.76	1085.33
	Face Value of equity share Capital	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)					
	a) Basic	-0.14	-0.47	0.02	-0.59	0.11
	b) Diluted	-0.14	-0.47	0.02	-0.59	0.11

Notes:

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Saturday, July 06, 2024 The Statutory Auditors have carried out Limited review of the financial results for the quarter ended March 31, 2024.

2. These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

3. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment

4. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

5. The Figures for the quarter ended 31st march, 2024 are the balancing figure between the audited figures of the twelve months ended 31st March, 2024 and un-audited figures for the quarter and year to date figures published upto 31st December 2023.

6. 6. Company has been admitted in Corporate Insolvency Resolution Process under section 9 of the Code vide order delivered on 4th January, 2024 by the Hon'ble National Company Law Tribunal, Ahmedabad. Further, Hon'ble Bench has also pronounced the order for appointment of Mr. Sunil Kumar Kabra, Registered Insolvency Professional having registration number as IBBI/IPA-001/IP-P01011/2017-2018/11662 under section 13 (1)(c) of the Code as Interim Resolution Professional (IRP).

Company has filed appeal before National Company Law Appellate Tribunal and received order that amount of Rs.90,24,657/- which is the Principal Amount shall be deposited with Registrar, NCLAT as interest bearing Fixed Deposit Receipt in the name of Respondent. Further, Hon'ble Bench has also pronounced the order that "In the meantime, no further steps shall be taken in the CIRP, however, the IRP shall collate the claim and keep the Corporate Debtor as a going concern".

FOR, VAXTEX COTFAB LIMITED



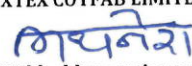
मिथलेश
Mithleshkumar Agrawal
Suspended Director
DIN :03468643

Place: Ahmedabad
Date- 06/07/2024

VAXTEX COTFAB LIMITED (CIN :L51109GJ2005PLC076930) Registered Address:GF to 4th Floor, J-03, Tejendra Arcade, Nr GanjifarakMill Compound, Rakhial, Ahmedabad, Ahmedabad, Gujarat, 380023 STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2023 TO 31/03/2024 (' In Lakhs)		
Particulars	2023-24	2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(883.40)	115.89
Adjustment For :		
Depreciation of property, plant & equipment	15.26	27.85
Finance Cost	6.58	62.82
Other Income classified as Investing Cash Flows	(49.20)	(36.05)
Transfer to Reserve	(735.01)	
Rent Income	-	
Other Comprehensive Expense		
(Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	(1645.77)	170.52
Adjustment For :		
(a) (Increase)/Decrease in Inventories	112.79	406.51
(b) (Increase)/Decrease in Trade Receivables	250.80	(1202.61)
(c) (Decrease)/Increase in Trade Payables	(1,180.91)	2414.36
(d) (Decrease)/Increase in Other Current Liabilities & Provisions	(1,042.06)	1049.07
(Increase)/Decrease in other current Assets	(1,257.74)	(293.99)
(Increase)/Decrease in financial loans	3,303.18	(3535.87)
(Increase)/Decrease in current investments	(7.40)	(5.41)
(f) Increase /(Decrease) in Short Term Borrowings	150.86	(140.34)
CASH GENERATED FROM OPERATIONS	(1316.25)	(1137.76)
Less : (a) Income Tax Paid	2.69	(47.86)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(1313.56)	(1185.61)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	-	(2.31)
(b) Sale of Fixed Assets	265.72	
(c) Interest Income	49.20	36.05
(d) Investment (purchases/sales)	(632.70)	
(e) Rent income	-	
Loans and advances given / repaid (Net)		
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(317.78)	33.73
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	481.62	(85.75)
Interest Expense & Finance Costs		
Increase/(Repayment) of long term borrowings		
(b) Subsidy Received		
(c) Proceeds from Issue of Share Capital	1,149.24	1199.10
(d) Interest Paid	(6.58)	(62.82)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	1624.28	1050.53
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(7.06)	(5.64)
OPENING BALANCE - CASH & CASH EQUIVALENT	9.30	14.94
CLOSING BALANCE - CASH & CASH EQUIVALENT	2.24	9.30

FOR VAXTEX COTFAB LIMITED




Mithleshkumar Agrawal
Suspended Director
DIN :03468643

Place: Ahmedabad
Date- 06/07/2024

VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

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Date: 6th July, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended on 31st March, 2024

Ref: Security Id: VCL / Series: BE

We hereby declared that the Statutory Auditor of the Company, M/s. S S R V & Associates., Chartered Accountants, has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended as on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Please take note of the same and oblige.

Thanking You.

For, Vaxtex Cotfab Limited

MITHLESH KUMAR
AGRAVAL

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KUMAR AGRAVAL
Date: 2024.07.06 17:50:56
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Mithleshkumar Agrawal
Managing Director
DIN: 03468643

RELATED PARTY TRANSACTION AS ON 31.03.2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of related party	Value of the related party	Remarks on approval by audit	Value of transaction during the	In case monies are due to either party as a result of the transaction	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorp rate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)	Notes
1	Vaxtex Cortfab Limited	Patapsin Ibh Zala	KMP	Remuneration	1.65	0	1.65	0.33	0.32					Loan	0.00% On Demand	Unsecured	Business		
2	Vaxtex Cortfab Limited	Mithlesh Agrawal	KMP	Loan	6.64	0	6.64	0	6.64					Loan	0.00% On Demand	Unsecured	Business		
3	Vaxtex Cortfab Limited	Qmin Industries 61A	promoter	Sale of goods or services	100	0	100	534.25	149.87					Loan	0.00% On Demand	Unsecured	Business		
4	Vaxtex Cortfab Limited	AAL M97 enterpris e private limited	promoter	Loan	100	0	100	263.86	109.9					Loan	0.00% On Demand	Unsecured	Business		
5	Vaxtex Cortfab Limited	AUXFV88 Pranav Vajani	Independent Director	Any other transaction	0.18	0	0.18	0	0										
6	Vaxtex Cortfab Limited	AAACF99 Kunjal Soni	Independent Director	Any other transaction	0.18	0	0.18	0	0										
7	Vaxtex Cortfab Limited	AAACF99 Ziad Soni	Independent Director	Any other transaction	0.18	0	0.18	0	0										
8	Vaxtex Cortfab Limited	AAACF99 Vinita Keswani	Independent Director	Remuneration	3.6	0	3.6	0	0.3										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.



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