

BSE Ltd.  
National Stock Exchange of India Ltd.

|                |                                  |
|----------------|----------------------------------|
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| Your letter of |                                  |
| Our reference  | CS/SE/Press Release              |
| Date           | 30 <sup>th</sup> September, 2013 |

## Press Release

Dear Sirs,

Please find enclosed a Press Release issued by the Company, announcing that a consortium comprising of Siemens Ltd. (SL) and Siemens AG has won an order from Rashtriya Ispat Nigam Ltd. (RINL) to thoroughly modernize its blast furnace No. 2 at Visakhapatnam Steel Plant. The contract value for SL is Rs. 271 crores.

Yours faithfully,  
For **Siemens Ltd.**

**Ketan Thaker**  
**Company Secretary**

Encl:a/a

**Siemens Ltd.**  
Management : Dr. Armin Bruck

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### Siemens Limited wins Rs. 271-crore order from Rashtriya Ispat Nigam Ltd.

- **Contract for complete renewal of blast furnace No. 2.**
- **Volume and production capacity will be increased significantly.**

A consortium comprising Siemens AG and Siemens Ltd. has received an order from the state-owned Rashtriya Ispat Nigam Ltd. (RINL) to thoroughly modernize blast furnace No. 2 at Visakhapatnam Steel Plant (Vizag Steel). The share of the order value for Siemens Limited is Rs. 271 crores.

Modernization will boost the furnace's inner volume from 3,200 to 3,820 cubic meters and production increase from 1.7 million tons per annum (MTPA) to 2.5 million tons per annum.

Visakhapatnam Steel Plant, which was founded in 1990 on the coast of the Indian federal state of Andhra Pradesh, is an integrated steelworks with an annual capacity of around 6.3 million tonnes of crude iron. Modernization of the blast furnaces is part of an expansion project which is intended to boost annual pig iron production to 7.3 million tonnes. Vizag Steel currently operates three blast furnaces: two with an interior volume of 3,200 cubic meters and one with interior volume of 3800-cubic meter. Blast furnace No. 2, which was constructed in 1992, has a nominal annual capacity of 1.7 million tonnes of crude iron.

**Siemens Ltd.**  
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Head, Corporate Communications: Ramya Rajagopalan

Reference number: CC/PR/18/Industry 09 2013

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**About Siemens Ltd.**

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 13 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has nation-wide sales and service network, 23 manufacturing plants and employs about 18,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>

**Forward-looking statements:**

"This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."

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**Siemens Ltd.**

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