

Financial Press Release

Mumbai

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Siemens growth gains momentum:

New Orders up 41%; Sales increased by 11%; Operating Profit up 26%

For the financial year ended September 30th, 2010, Siemens Ltd. registered a solid performance with all the three Sectors of Industry, Energy and Healthcare contributing significantly. For the year ended September 30, 2010, Siemens Ltd., received New Orders valued at Rs. 124,304 million as compared to Rs. 87,964 million last year for the same period, registering a growth of 41%. Sales for the financial year 2010 grew by 11% and stood at Rs. 93,152 million as compared to Rs. 83,888 million in Financial Year 2009.

The company's Profit from Operations for the year ended September 30, 2010 increased by 26% to Rs. 11,917 million as compared to Rs. 9,454 million in the corresponding period of the previous year. In FY 2009, the Profit after Tax (PAT) included Rs. 2,229 million as a one time dividend income and Rs. 1,680 million as profit (net of tax) on sale of Siemens Ltd.'s erstwhile subsidiaries - Siemens Information Systems Ltd. (SISL) and Siemens Information Processing Services Pvt. Ltd. (SIPS). Accounting for this one time effect, the PAT for FY 2010 grew by 27% and stood at Rs. 8272 million.

The Order Backlog as of September 30, 2010 stood at Rs. 135,839 million, a rise of 32% (September 30, 2009: Rs. 102,918 million). As on September 30, 2010, Siemens Ltd. had 7,488 Employees as against 6,683 on the corresponding date in the previous year.

The Board of Directors has recommended a dividend of Rs.5/- for an equity share of Rs.2/- each for the financial year ended September 2010. During the previous fiscal too, the Company had paid a dividend of Rs. 5/- for an equity share of Rs. 2/- each.

For fiscal 2009-10, the consolidated result of Siemens Ltd. Group includes that of Siemens Ltd., Siemens Building Technologies Pvt. Ltd. and Siemens Rolling Stock Pvt. Ltd. (SRSPL),

The Sales for Siemens Ltd. Group in fiscal 2009-10 stood at Rs. 96,200 million, an increase of 4% over the previous fiscal (2008: Rs. 92,865 million), while New Order value grew by 27% and stood at Rs. 128,126 million (September 30, 2009: Rs. 100,903 million). The Profit

Siemens Ltd.

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Before Tax stood at Rs. 12,067 million, a rise of 11% over Rs. 10,883 million in the previous year.

“Siemens is on a growth upswing with an impressive performance by all sectors. The Financial Year 2010 turned out to be quite good as all our businesses grew with healthy volumes and excellent profitability. Our short cycle product business has grown well and our project business is on track. Our top notch technology as well as our additional focus on the base level segment and robust environmental portfolio gave us an edge in a fiercely competitive market environment. Our initiatives to ensure operational excellence, our robust portfolio and our customer/ employee centric approach strongly supported our results.” said Dr. Armin Bruck, Managing Director, Siemens Ltd.

Siemens Ltd., in which Siemens AG holds 55.18% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 19 legal entities, is a leading provider of industry and infrastructure solutions with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Energy and Healthcare. It has nation-wide Sales and Service network, 21 manufacturing plants, a network of around 500 channel partners and employs about 17,500 people.