

SIEMENS

Bombay Stock Exchange Ltd.
National Stock Exchange of India Ltd.

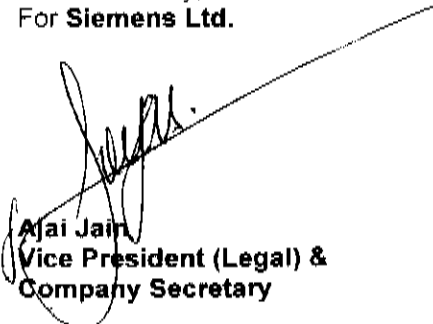
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Your letter of	
Our reference	CS/SE/Press Release
Date	11 th April, 2012

Press Release

Dear Sirs,

Please find enclosed a Press Release issued by the Company related to the Court Convened Meeting held today for the amalgamation of Siemens Power Engineering Pvt. Ltd. with Siemens Limited.

Yours faithfully,
For **Siemens Ltd.**



Ajai Jain
Vice President (Legal) &
Company Secretary

Cc : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Encl:a/a

Siemens Ltd.
Management : Dr. Armin Bruck

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**Press Release**

Mumbai

April 11, 2012

Siemens Ltd. announces amalgamation of Siemens Power Engineering Pvt. Ltd. with itself**Consolidates resources and reinforces integrated solutions approach**

In its EGM held today, Siemens Ltd. announced that it will amalgamate Siemens Power Engineering Pvt. Ltd., Gurgaon (SPEL) - a 100% Siemens AG Company, with its Energy Sector.

Incorporated in 1998, SPEL provides engineering services and engineering, procurement and construction (EPC) solutions mainly for power generation projects. It also offers design engineering services and 3D computer aided designs for power plants, electrical substations, steel plants to Siemens AG and its affiliated companies worldwide.

The appointed date of the amalgamation is 01.10.2011. The Board of Directors has considered the share swap ratio as determined by independent valuer M/s Grant Thornton. The fairness opinion on the valuation was provided by M/s ICICI Securities Ltd.

The share swap ratio for the proposed amalgamation is such that for every 13 shares of SPEL of the face value of Rs. 10, Siemens Limited will issue 6 shares of the face value of Rs. 2. Siemens Ltd. will be issuing total of 3,461,538 equity shares of Rs. 2 each.

Dr. Armin Bruck, Managing Director, Siemens Ltd., commented on the announcement, "SPEL is our competence backbone for engineering and EPC contracts. The amalgamation will enable appropriate consolidation of the activities of SPEL and Siemens Ltd., with efficient utilization of their resources, greater economy of scales and leveraging synergies in various operating parameters."

He further added, "Our customers will be benefited from the integrated solutions approach of Siemens Ltd. This initiative is a step ahead in adding value to our shareholders."

On the realization of the amalgamation the total strength of approx. 800 employees of SPEL will be absorbed by Siemens Ltd. The proposed amalgamation is subject to the approvals from the shareholders and creditors of the companies, and other statutory and regulatory authorities in the respective jurisdictions.