SIEMENS

Press

Mumbai, January 29, 2016

Siemens Ltd. announces 6% increase in Revenues in Q1 2016 and 7% increase in PAT before exceptional items

Revenue from Continuing Operations increases by 14%

For the quarter ended 31st December, 2015 being the first quarter of Financial Year 2016, Siemens Ltd. registered 6% higher Revenues at Rs. 2,265 crore in Q1 2016, compared to Rs. 2,141 crore in Q1 2015. Profit after Tax before exceptional items was higher by 7% at Rs. 114 crore in Q1 2016 compared to Rs. 106 crore in Q1 2015. In Q1 2015 an exceptional gain after taxes of Rs. 528 crore from the sale of the Metals Technologies business was recorded.

(In Rs. Crore)

Particulars	Quarter ended		+/(-)
	31.12.2015	31.12.2014	
Revenue	2,265	2,141	+6%
Less: Discontinued operations	-	(150)	-100%
Revenue from continuing operations	2,265	1,990	+14%
Profit after Tax	114	634	-82%
Less: Exceptional items (net of taxes)	-	(528)	-100%
Profit after tax before exceptional items	114	106	+7%

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "Our Order Intake increased by 65% with Transmission & Distribution and Railways segments contributing significantly. The Company is on course to fulfill its strategy of profitable growth. While Government spending has begun in some segments, there has been limited Capex spending from the Private sector."

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Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2015, Siemens India had around 16,000 employees, 22 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in.