

National Stock Exchange of India Ltd.
BSE Ltd.

Name Ketan Thaker
Department LC AA RC-IN CSEC
Telephone +91 (022) 39672418
Fax +91 (022) 39677562
E-mail ketan.thaker@siemens.com
Date 21st February, 2018

Scrip Code –

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

Dear Sirs,

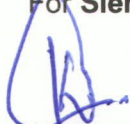
Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, took the following decisions:

- (i) In light of the Memorandum of Understanding signed by and between Siemens AG, Germany (Parent Company of Siemens Limited) ("SAG") and Alstom SA, France ("Alstom"), to combine Siemens' mobility business including rail traction drives business with Alstom, the Board of Directors of the Company has agreed in-principle, subject to terms and conditions to be determined, to sell its Mobility Division and Rail Traction Drives business (included in Process Industries and Drives Division which provides products and services to Mobility Division) as also its wholly owned subsidiary (Siemens Rail Automation Private Limited), to SAG or its subsidiary. The Mobility Division accounts for 10.46% of the turnover and 2.82% of the capital employed of the Company for the year ended 30th September, 2017.
- (ii) Following a global announcement made by Siemens AG, Germany (Parent Company of Siemens Limited) ("SAG") to set up a standalone company for the Mechanical Drives business, the Board of Directors of the Company has agreed in-principle, subject to terms and conditions to be determined, to sell its Mechanical Drives business (included in Process Industries and Drives Division) to SAG or its subsidiary. The Mechanical Drives business accounts for 4.69% of the turnover of the Company for the year ended 30th September, 2017.

In this regard, the Board of Directors has constituted a Committee of Directors to determine the consideration, terms and conditions and such other matters as may be considered expedient with respect to the aforesaid proposed transactions and make recommendations thereon to the Board of Directors for its consideration.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For **Siemens Limited**



Ketan Thaker
Company Secretary

Siemens Ltd.
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 (22) 3967 7000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
Mumbai – 400030 E-mail- Corporate-Secretariat.in@siemens.com
India

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 3967 7000. Fax +91 22 2436 2403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.