Z/SCL/NSE

July 17, 2026

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: SIDDHIKA

Subject - Minutes of 16th Annual General Meeting of Siddhika Coatings Limited

Dear Sir/Madam,

We are pleased to enclose herewith copy of the Minutes of the proceedings of the 16th Annual General Meeting held on 11th July, 2026 through Video Conference / Other Audio Visual means.

You are requested to take note of the above.

Thanking You
Yours Faithfully,
For Siddhika Coatings Limited

Pooja Agrawal

Digitally signed by Pooja Agrawal
Date: 2026.07.17 12:34:58 +05'30'

Pooja Agrawal
(Company Secretary & Compliance Officer)

Encl – as above

Saraswati REGD.

MINUTES OF THE 16TH ANNUAL GENERAL MEETING OF SIDDHIKA COATINGS LIMITED HELD ON SATURDAY, 11th JULY, 2026 AT 02:00 PM THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM").

TIME OF COMMENCEMENT – 02.00 P.M.
TIME OF CONCLUSION – 02.31 P.M.

PRESENT THROUGH VC/OAVM:

1.	Mr. Charitra Maheshwari	Chairman & Managing Director
2.	Mr. Gaurav Agarwal	Executive Director
3.	Mr. Manvendra Pratap Singh	Executive Director
4.	Mr. Amitabh Agarwal	Independent Director
5.	Mr. Chandan Tiwari	Chief Financial Officer
6.	Ms. Pooja Agrawal	Company Secretary
7.	Mr. Sushil Kumar Gupta	Secretarial Auditor

1. In aggregate 18 members joined through video conferencing.

2. Mr. Charitra Maheshwari, Chaired the meeting in accordance with Articles of Association of the Company.

3. At the outset, Ms. Pooja Agrawal, Company Secretary and Compliance Officer of the Company, extended a warm welcome to all the members attending the meeting through VC/OAVM.

4. The Company Secretary introduced the Board of Directors and Key Managerial Personnel of the Company present at the Meeting and confirmed that all directors were present at the Meeting and attended from their respective locations except two directors Mrs. Asha Mittal and Mr. Inderpal Singh. Further, the Secretarial Auditors cum Scrutinizer were also present at the Meeting.

5. She also informed that the members joining the meeting were, by default, put on mute mode by the host to avoid any background noise disturbance and to ensure smooth conduct of the AGM.

6. The Company Secretary further informed the members that the Company had provided CDSL administered remote e-voting facility to members to cast their votes electronically on the items mentioned in the notice of AGM dated June 12, 2026 Company Secretary explained that the facility to vote on resolutions through electronic voting system during the meeting was also made available to the members who had not casted their votes through remote e-voting. The members would also be able to cast their vote electronically during the AGM by following the instructions mentioned in the Notice of the AGM.

7. The Company Secretary also informed that the result of electronic voting would be declared within two working days from the conclusion of the AGM. The results of e-voting along with consolidated scrutinizer report would be intimated to Stock Exchanges and also be uploaded on the website of the Company as well as on the website of e-voting service provider i.e. M/s Central Depository Services (India) Limited.

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8. As the AGM was being held through Video Conferencing/Other Audio-Visual Means, there would be no physical attendance by shareholders and the facility for appointment of proxies by the members was not available.

9. The Company Secretary confirmed the presence of quorum to the Chairman and requested him to initiate the proceedings.

10. With the consent of the members, the Notice convening the Meeting and Directors' Report were taken as read.

11. The Managing Director then extended his gratitude and appreciation to the members, Board of Directors, Auditors, and members of management team for their continued support and for attending and participating in the Meeting.

12. The Chief Financial officer, Mr. Chandan Tiwari informed the Highlights of Financial Performance of the company for the year 2025-26 to all the shareholders.

13. The Management addressed the queries raised by the registered speaker shareholders. Mr. Charitra Maheshwari, Managing Director along with Directors Mr. Gaurav Agarwal and Mr. Manvendra Pratap Singh, as well as CFO Mr. Chandan Tiwari, responded to all the questions posed by the shareholders.

14. Following agenda and resolutions were deemed to be approved by the members:

ORDINARY BUSINESS:

Item No.01

To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon

"**RESOLVED THAT** the audited financial statements (including Consolidated Financial Statements) of the Company for the financial year ended 31st March 2026, together with the Board's Report, the Report of Auditors' thereon be and are hereby considered and adopted.

Item No.02

To appoint Mr. Gaurav Agarwal (DIN: 06752256), who retires by rotation and being eligible, offers himself for re-appointment.

"**RESOLVED THAT** pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Articles of Association of the Company, Charitra Maheshwari (DIN: 03055689), who retires by rotation, be and is hereby re-appointed as a Director of the Company for the remaining/extended term at the pleasure of the Board of Directors".

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Item No. 03

To declare the final dividend of Rs 4.00 per share for the financial year 2025-26 on Equity Shares of the Company.

"**RESOLVED THAT** final dividend Rs 4.00/- per equity share of the paid-up equity share capital of the Company be paid out of the reserves of the Company for the financial year 2025-26. The said dividend be paid to the Equity Shareholders of the Company whose names appear on the Company's Register of Members/statement of beneficial owners furnished by National Securities Depository Limited and Central depository Services (India) Limited as at close of business hours of 4 July, 2026."

Item No. 04

To appoint M/s. J K S S & Associates, Chartered Accountants, as Statutory Auditor of the Company for a term of five consecutive years.

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, M/s. J K S S & Associates, Chartered Accountants (Firm Registration No. 006836C), be and are hereby appointed as the Statutory Auditors of the Company to hold office for a term of five (5) consecutive years, from the conclusion of this Annual General Meeting until the conclusion of the 21st Annual General Meeting of the Company, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this resolution."

Item No. 05

To Approve Related Party Transactions with wholly owned subsidiaries of the Company.

"**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations") and as per Section 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company to enter into and / or continue the related party transaction(s) (in terms of Regulation 2(1)(zc)(i) of the Listing Regulations) as specifically set out in item 5 of the explanatory statement annexed to the Notice convening this meeting dated 12 June, 2026 related to this resolution.

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RESOLVED FURTHR THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any Officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

PARTICULARS OF PROPOSED TRANSACTIONS FOR THE PURPOSE OF APPORAVALS U/S 188 OF THE COMPANIES ACT 2013, MAXIMUM VALUE OF CONTRACT/ TRANSACTION (PER ANNUM) W.E.F 16 MAY 2026				
	TRANSACTIONS DEFINED UNDER SECTION 188 (1) OF THE COMPANIES ACT 2013			
Nature of Transactions as per the Companies Act, 2013	**Name of the Director/KM Pwho is relatedand nature of their relationship**	**Name of the Related Party**	**Amountin Rs.**	
COMPANIES			**Receipts**	**Payments**
Supply of material	Mr.Charitra Maheshwari	M/s AB Coatings Private Limited	Rs. 3.00 Crore	
Leasing/sublease/rent for office sharing ofproperty			Rs 2 Lakh per annum	
Leasing/sublease/rent for office sharing of property	Mr.Charitra Maheshwari	M/s Siddhika Foundation	Rs 10 Lakh per annum	
Contracts and Supplies of Materials	Mr.Charitra Maheshwari	M/s SCL Contracts Private Limited	Rs 5.00 Crore	
Leasing/sublease/rent for office sharing of property			Rs 5 Lakh per annum	

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Item No. 06

To consider managerial remuneration of Mr. Charitra Maheshwari (DIN:03055689), Managing Director in excess of 5% of the net profits of the Company

"**RESOLVED THAT** consent of the members be and is hereby accorded for revising the terms of remuneration payable to Mr. Charitra Maheshwari (DIN – 03055689) as may be fixed by the Board from time to time on recommendation of the Nomination and Remuneration Committee, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year such that the remuneration payable to him shall not exceed Rs. 43,00,000/- Per annum (Rupees Forty Three Lakh Only) per year and in addition to the remuneration, the payment of up to 0.60% (Sixty Basis Points) commission on net sales with effect from 01st August, 2026 to 31st March, 2029 for a period of 3 (three) years, on the terms and conditions as set out in the Explanatory Statement annexed to the Notice convening this meeting, with liberty to the Directors / Nomination and Remuneration Committee and Board of Directors in its meeting held on June 12, 2026 to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Directors and Mr. Charitra Maheshwari (DIN – 03055689) such variation or increase in the aforesaid remuneration may be beyond the permissible limits as under the relevant provisions of Section 196, 197 of the Companies Act, 2013 pursuant to notification issued by Ministry of Corporate Affairs (MCA) dated 12 September 2018.

RESOLVED FURTHER THAT the Ministry of Corporate Affairs (MCA) through its notification dated 13th September 2018 under notified provisions of the Companies (Amendment) Act, 2017 (Amendment Act, 2017) and amended schedule V of Companies Act, 2013. Respectively to the same, the Central Government amends Schedule V of Companies Act, 2013 vide Notification dated 13th September, 2018 and amends Part I and Part II related to conditions to be fulfilled for the Appointments and Remuneration of a Managing or Whole-time director or a Manager without the approval of the Central Government but by the approval of members in the general meeting via special resolution.

RESOLVED FURTHER THAT in the event, the Company has no profits or its profits are inadequate during the aforesaid tenure, the managerial remuneration aforesaid consisting of salary, perquisites, allowance, amenities and performance-based incentive shall be paid Rs. 43,00,000/- Per annum (Rupees Forty Three Lakh Only) to Managing Director as the minimum remuneration as per applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Item No.07

To consider managerial remuneration payable to Mr. Gaurav Agarwal (DIN: 06752256), Executive Director in excess of 5% of the net profits of the Company

"**RESOLVED THAT** consent of the members be and is hereby accorded for revising the terms of remuneration payable to Mr. Gaurav Agarwal (DIN: 06752256), as may

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be fixed by the Board from time to time on recommendation of the Nomination and Remuneration Committee, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year such that the remuneration payable to him shall not exceed Rs. 42,00,000/- Per annum (Rupees Forty Two Lakh Only) per year and in addition to the remuneration, the payment of up to 0.60% (Sixty Basis Points) commission on net sales with effect from 01st August, 2026 to 31st March, 2029 for a period of 3 (three) years, on the terms and conditions, as set out in the Explanatory Statement annexed to the Notice convening this meeting, such variation or increase in the aforesaid remuneration may be beyond the permissible limits as under the relevant provisions of Section 196, 197 of the Companies Act, 2013 pursuant to notification issued by Ministry of Corporate Affairs (MCA) dated 12 September 2018.

RESOLVED FURTHER THAT the Ministry of Corporate Affairs (MCA) through its notification dated 13th September 2018 under notified provisions of the Companies (Amendment) Act, 2017 (Amendment Act, 2017) and amended schedule V of Companies Act, 2013. Respectively to the same, the Central Government amends Schedule V of Companies Act, 2013 vide Notification dated 13th September, 2018 and amends Part I and Part II related to conditions to be fulfilled for the Appointments and Remuneration of a Managing or Whole-time director or a Manager without the approval of the Central Government but by the approval of members in the general meeting via special resolution.

RESOLVED FURTHER THAT in the event, the Company has no profits or its profits are inadequate during the aforesaid tenure, the managerial remuneration aforesaid consisting of salary, perquisites, allowance, amenities and performance-based incentive shall be paid Rs. 42,00,000/- Per annum (Rupees Forty Two Lakh Only) to Executive Director as the minimum remuneration as per applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Item No.08

To consider managerial remuneration payable to Mr. Manvendra Pratap Singh (DIN: 07893345), Executive Director in excess of 5% of the net profits of the Company

"**RESOLVED THAT** consent of the members be and is hereby accorded for revising the terms of remuneration payable to Mr. Manvendra Pratap Singh (DIN: 07893345) as may be fixed by the Board from time to time on recommendation of the Nomination and Remuneration Committee, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year such that the remuneration payable to him shall not exceed Rs 39,00,000/- Per annum (Rupees Thirty Nine Lacs Only) per year and in addition to the remuneration, the payment of up to 0.60% (Sixty Basis Points) commission on net sales with effect from 01st August, 2026 to 31st March, 2029 years, on the terms and conditions, as set out in the Explanatory Statement annexed to the Notice convening this meeting, such variation or increase in the aforesaid remuneration may be beyond the permissible limits as under the relevant

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provisions of Section 196, 197 of the Companies Act, 2013 pursuant to notification issued by Ministry of Corporate Affairs (MCA) dated 12 September 2018.

RESOLVED FURTHER THAT the Ministry of Corporate Affairs (MCA) through its notification dated 13th September 2018 under notified provisions of the Companies (Amendment) Act, 2017 (Amendment Act, 2017) and amended schedule V of Companies Act, 2013. Respectively to the same, the Central Government amends Schedule V of Companies Act, 2013 vide Notification dated 13th September, 2018 and amends Part I and Part II related to conditions to be fulfilled for the Appointments and Remuneration of a Managing or Whole-time director or a Manager without the approval of the Central Government but by the approval of members in the general meeting via special resolution.

RESOLVED FURTHER THAT in the event, the Company has no profits or its profits are inadequate during the aforesaid tenure, the managerial remuneration aforesaid consisting of salary, perquisites, allowance, amenities and performance-based incentive shall be paid Rs 39,00,000/- Per annum (Rupees Thirty Nine Lacs Only) to Executive Director as the minimum remuneration as per applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Item No.09

Appointment of M/s Sushil Gupta & Associates as Secretarial Auditor

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and pursuant to the recommendation of the Board of Directors, the consent of the members be and is hereby accorded to the appointment of M/s Sushil Gupta & Associates, Practicing Company Secretaries (CP No. 5064), as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Years 2026-27 and 2027-28, on such terms and remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary be and are hereby authorized to do all such acts, deeds, matters and things, and to execute all such documents, writings and instruments as may be necessary, expedient or desirable to give effect to this Resolution."

Brief Particulars of the Consolidated Report of the Scrutinizer for the remote e-voting and e-voting at AGM dated 11th July, 2026

Declaration of Results of Remote e-voting and e-voting at the Meeting

As per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had

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provided the facility of remote e-voting to enable the Shareholders to cast their vote electronically on the resolutions proposed in the Notice of the 16th Annual General Meeting (AGM). The remote e-voting was open from 9.00 a.m. on Wednesday, 8th July, 2026 till 5.00 p.m. on Friday, 10th July, 2026.

The Board of Directors had appointed Mr. Sushil Kumar Gupta, Practising Company Secretary as the Scrutiniser for remote e-voting. The Scrutiniser had carried out the scrutiny of all the electronic votes received up to the close of remote e-voting period on 10th July, 2026 and votes cast through e-voting facility during the AGM and had submitted his Report on 11th July, 2026.

Resolution Number	**Particulars**	**% Votes in Favour**	**% Votes in against**
1.	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.	100.00	0.00
2.	To appoint Mr. Gaurav Agarwal (DIN: 06752256), who retires by rotation and being eligible, offers himself for re-appointment.	100.00	0.00
3.	To declare the final dividend of Rs 4.00 per share for the financial year 2025-26 on Equity Shares of the Company	100.00	0.00
4.	To appoint M/s. J K S S & Associates, Chartered Accountants, as Statutory Auditor of the Company for a term of five consecutive years.	100.00	0.00
5.	To Approve Related Party Transactions with wholly owned subsidiaries of the Company.	100.00	0.00
6.	To consider managerial remuneration payable to Mr. Charitra Maheshwari (DIN: 03055689), Managing Director in excess of 5% of the net profits of the Company	99.49	0.51
7.	To consider managerial remuneration payable to Mr. Gaurav Agarwal (DIN: 06752256), Executive Director in excess of 5% of the net profits of the Company	99.49	0.51
8.	To consider managerial remuneration payable to Mr. Manvendra Pratap Singh (DIN: 07893345), Executive Director in excess of 5% of the net profits of the Company	99.49	0.51
9.	Appointment of M/s Sushil Gupta & Associates as Secretarial Auditor	100.00	0.00

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Based on the Report of the Scrutiniser, all Resolutions as set out in the Notice of 16th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

All the above resolutions, which were put to vote through remote e-voting and voting during the meeting, were duly passed with requisite majority.

VOTE OF THANKS

Finally, on behalf of the Board of Directors Chairman **THANKS TO ALL** for enduring support and patronage. Chairman conclude the meetings with a special vote of thanks to each one.

Charitra Maheshwari

Charitra Maheshwari
(Chairman)

Date of Signing – 16th July, 2026
Place of Signing - New Delhi
Date of Entry – 16th July, 2026

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