

May 16, 2026

Ref - Z/SCL/NSE

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Company Trading Symbol: SIDDHIKA

Subject – Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with **Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we hereby submit the **Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2026**, as approved by the Board of Directors at its meeting held today, for your kind information and record.

Further, the Board of Directors has recommended a Final Dividend of ₹4.00/- per equity share having face value of ₹10/- each for the Financial Year 2025–26, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Further, pursuant to **Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**, we hereby declare that the Statutory Auditors of the Company have issued the Audit Reports on the Standalone and Consolidated Financial Results with an unmodified opinion.

The Board of Directors has also approved the appointment of M/s. Sushil Gupta & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2026-27 & 2027-28 and M/s. Kumar Puneet & Associates, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26 & 2026-27.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated 13 July, 2023 are enclosed herewith as Annexure-A.

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 03:00 P.M.

For Siddhika Coatings Limited

L.A.P.

Company Secretary

SIDDHIKA COATINGS LIMITED

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi – 110019, Tel : 011-41601441, 41601442

CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com

You are requested to kindly take the aforesaid information on record.

Thanking You,
Yours Faithfully,
For Siddhika Coatings Limited

For Siddhika Coatings Limited


Pooja Agrawal
Company Secretary
(Company Secretary)

Enclosures:

1. Independent Auditor Report on the aforesaid result by M/s. V C A N & Co., Chartered Accountants, the Statutory Auditors of the Company.
2. Audited Financial Results both Standalone as well as Consolidated.
3. Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
4. Disclosure on Related Party Transactions; and
5. Practicing Chartered Accountant's Certificate regarding Utilization of Issue proceeds of Siddhika Coatings Limited.

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Siddhika Coatings Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Siddhika Coatings Limited** ('the Company') for the half year and year ended 31 March 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'),
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounting standard) Rules, 2021, and other accounting principles generally accepted in India, of the standalone net Profit after tax and other financial information of the Company for the half year and year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information of the Company in accordance with the accounting standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

4. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
7. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

V C A N & CO. LLP

Chartered Accountants

1003, 10th Floor, Pearls Omaxe,
Tower-1, Netaji Subhash Place,
New Delhi -110034, India
Email: vcancadelhi@gmail.com

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. The Statement includes the financial results for the second half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the year of the current financial year, which were subject to limited review by us.

For V C A N & Co. LLP
(Formerly V C A N & CO)
Chartered Accountants
Firm Registration No. 125172W/W101232



per **Abhishek Jain**
Partner
Membership No.: 0535564



Place: New Delhi
Date: 16 May 2026
UDIN: 26535564FTKWAN9244

SIDDHIKA COATINGS LIMITED						
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019						
CIN - L45400DL2010PLC206024						
PART I	(Rs. In Lacs)					
Standalone Statement of Audited Financial Results for the year ended 31/03/2026						
Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,765.34	2,724.26	2,435.82	5,489.60	4,802.41
	(b) Other Income	78.17	51.67	64.75	129.84	133.17
	Total revenue from operations	2,843.51	2,775.93	2,500.57	5,619.44	4,935.58
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	883.96	698.59	664.28	1,582.55	1,356.70
	(b). Changes in Inventories	(85.38)	(13.92)	9.77	(99.30)	(31.43)
	Total (A+B)	798.58	684.67	674.05	1,483.25	1,325.27
	(c). Employee benefits expense	411.96	412.88	322.90	824.84	671.86
	(d). Finance costs	0.35	0.28	0.34	0.63	1.67
	(e). Depreciation and amortisation expense	19.72	13.78	15.82	33.50	26.92
	(f). Job work charges	557.35	574.39	516.86	1,131.74	1,010.19
	(g). Other expenses	399.34	448.89	460.88	848.23	841.09
	Total Expenses	2,187.30	2,134.89	1,990.85	4,322.19	3,877.00
3.	Profit from operations before exceptional Items, extraordinary Items and tax (1-2)	656.21	641.04	509.72	1,297.25	1,058.58
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary Items and tax (3-4)	656.21	641.04	509.72	1,297.25	1,058.58
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	656.21	641.04	509.72	1,297.25	1,058.58
8.	Tax Expenses	-	-	-	-	-
	(i) Current Tax	(179.42)	(161.19)	(131.57)	(340.61)	(249.95)
	(ii) Deferred Tax	29.48	-	(3.75)	29.48	(5.51)
	Net Current Tax Expenses	(149.94)	(161.19)	(135.32)	(311.13)	(255.46)
9.	Profit for the period from continuing operations (7-8)	506.27	479.85	374.40	986.12	803.12
10.	Earnings Per Equity Share					
	(a) Basic *	8.19	7.77	6.06	15.96	13.00
	(b) Diluted *	8.19	7.77	6.06	15.96	13.00
11.	Paid up equity share capital (Equity shares of face value of Rs 10/- each)	617.90	617.90	617.90	617.90	617.90

* EPS for half year are not annualised

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Date: 16/05/2026
Place: Kolkata



Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

SIDDHIKA COATINGS LIMITED

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PART II		(Rs. In Lacs)	
Audited Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Year ended 31/03/2026 Audited	Year ended 31/03/2025 Audited
1.	<u>EQUITY AND LIABILITIES:-</u>		
	<u>Shareholder's Funds</u>		
	(a) Share Capital	617.90	617.90
	(b) Reserves and Surplus	3785.16	3002.95
	Total Shareholder's Funds	4,403.06	3,620.85
	<u>Non-Current Liabilities</u>		
	(a) Long term borrowings	-	-
	(b) Long term provisions	69.42	51.54
	Sub Total Non-Current Liabilities	69.42	51.54
	<u>Current Liabilities</u>		
	(a) Short term borrowings	-	-
	(b) Trade payable	-	-
	- Total outstanding dues of Micro and Small Enterprises	1.71	0.44
	- Total outstanding dues of creditors other than Micro and Small Enterprises	121.64	51.64
	(c) Other Current Liabilities	995.50	811.13
	(d) Short Term Provisions	13.83	5.28
	Sub Total Current Liabilities	1,132.68	868.49
	TOTAL EQUITY AND LIABILITIES	5,605.16	4,540.88
2.	<u>ASSETS</u>		
	<u>Non- Current Assets</u>		
	(a) Fixed Assets		
	- (i) Tangible Assets	121.77	105.04
	(b) Non-Current Investments	819.94	774.57
	(c) Deferred Tax Assets (Net)	50.47	20.99
	(d) Long Term Loans and Advances	1.74	1.68
	(e) Other Non-Current Assets	628.06	781.27
	Sub Total Non-Current Assets	1,621.98	1,683.55
	<u>Current Assets</u>		
	(a) Inventories	389.48	290.19
	(b) Trade Receivables	629.27	366.39
	(c) Current Investments	1,754.37	1,326.88
	(d) Cash and Cash Equivalents	873.46	575.75
	(e) Short- Term Loans and Advances	178.24	175.87
	(f) Other Current Assets	158.36	122.25
	Sub Total Current Assets	3,983.18	2,857.33
	TOTAL ASSETS	5,605.16	4,540.88

Date: 16/05/2026
Place: Kolkata



For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

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Standalone Cash Flow Statement for the year ended 31 March 2026

Particulars	Year ended	Year ended
	31 March 2026 (Rs.In Lacs)	31 March 2025 (Rs.In Lacs)
A. Cash flow from operating activities		
Profit/(Loss) before taxation	1,297.25	1,058.58
Adjustments for:		
Depreciation and amortisation	33.50	26.92
Interest income (other than interest on IT refund)	(73.31)	(67.71)
Rental income	(1.26)	(1.26)
Income on sale of investments	(18.90)	(45.55)
Bank guarantee commission & bank charges	0.63	1.67
Operating profit before working capital changes	1,237.91	972.65
Movement in working capital		
Changes in long term provisions	17.88	(19.21)
Changes in short term provisions	8.55	2.29
Changes in trade payables	71.27	(11.93)
Changes in other current liabilities	184.37	(24.67)
Changes in trade receivables	(262.88)	292.77
Changes in inventories	(99.30)	(31.43)
Changes in loans and advances	(2.43)	(114.15)
Changes in other current & non current assets	117.10	(396.56)
Cash generated from/used in operating activities	1,272.47	669.76
Income taxes paid	(340.62)	(249.95)
Net cash from (used in) operating activities (A)	931.85	419.81
B. Cash flows from investing activities		
Purchase of fixed assets	(50.22)	(53.62)
Interest received	73.31	67.71
Rental income	1.26	1.26
Investment in property	(45.37)	-
Investment in mutual fund	(954.34)	(1,964.89)
Proceed from sale of investments in mutual fund	545.76	1,548.74
Net cash used in investing activities (B)	(429.60)	(400.80)
C. Cash flows from financing activities		
Bank guarantee commission & bank charges	(0.63)	(1.67)
Dividend paid	(203.91)	(101.95)
Net cash from (used in) financing activities (C)	(204.54)	(103.62)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)	297.71	(84.61)
Cash and cash equivalents at the beginning of the year	575.75	660.36
Cash and cash equivalents at the end of the year (including bank FDR)	873.46	575.75

Charitra Ghoshal

SIDDHIKA COATINGS LIMITED

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Notes:

- 1 The above standalone financial results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2026.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The figures of the half year ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the respective financial year.
- 5 The Group operates in the business segments of "Painting and Coating Solutions" and "Contracting and Engineering Services". However, considering the criteria prescribed under Accounting Standard 17, the segments do not qualify as reportable segments and accordingly separate segment disclosures have not been presented. The Company operates within India and does not have operations in economic environments with different risks and returns. Hence, it is considered operating in single geographical segment.
- 6 As per MCA notification dated February 16, 2015, Companies whose shares are listed on SME exchange, as referred to in Chapter XB of SEBI(Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND AS for the preparation of Financial results.
- 7 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Company has assessed and accounted the estimated past services cost of INR 16.96 lacs (before tax) under the head Gratuity expense in the financial statement for the year ended March 31, 2026. The Company continues to monitor the notification of final Central/State rules and related clarifications and will evaluate and account for any additional impact in the period in which such rules are notified or clarifications are issued.

Place: Kolkata
Date : 16/05/2026

For and on behalf of Board of Directors of
Siddhika Coatings Limited



Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Siddhika Coatings Limited.

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Siddhika Coatings Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the half year and year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'),
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Includes the annual financial results of the following entities

Name of the Company	Type of Entity
AB Coatings Private Limited	Subsidiary Company
SCL Contracts Private Limited	Subsidiary Company

- (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other financial information of the Group, for the half year and year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss, and other financial information of the Group in accordance with the accounting standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standard) Rules, 2021, and other accounting principles generally accepted in India and in compliance with Regulation 33 are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for

expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the consolidated financial results for the second half year ended 31st March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the first half year of the current financial year, which were subject to limited review by us.

V C A N & Co. LLP

Chartered Accountants

(Formerly V C A N & CO)

Firm Registration No. 125172W/W101232

Abhishek Jain

per **Abhishek Jain**

Partner

Membership No.: 0535564



Place: New Delhi

Date: 16 May 2026

UDIN: 26535564WSBDOM3727

SIDDHIKA COATINGS LIMITED

Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019

CIN - L45400DL2010PLC206024

PART I (Rs. in Lacs)

Consolidated Statement of Audited Financial Results for the year ended 31/03/2026

Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,797.20	2,995.97	2,541.34	5,793.17	5,033.96
	(b) Other Income	79.80	54.03	67.45	133.83	143.81
	Total revenue from operations	2,877.00	3,050.00	2,608.79	5,927.00	5,177.77
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	796.16	836.11	675.24	1,632.27	1,375.89
	(b). Changes in inventories	(74.85)	(27.21)	24.24	(102.06)	(21.79)
	Total (A+B)	721.31	808.90	699.48	1,530.21	1,354.10
	(c). Employee benefits expense	455.70	454.62	361.69	910.32	742.93
	(d). Finance costs	0.43	0.28	0.34	0.71	1.67
	(e). Depreciation and amortisation expense	20.06	13.96	16.08	34.02	27.42
	(f). Job work charges	578.05	630.78	516.28	1,208.83	1,071.63
	(g). Other expenses	417.83	456.00	469.44	873.83	856.21
	Total Expenses	2,193.38	2,364.54	2,063.31	4,557.92	4,053.96
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	683.62	685.46	545.48	1369.08	1123.81
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	683.62	685.46	545.48	1369.08	1123.81
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	683.62	685.46	545.48	1369.08	1123.81
8.	Tax Expenses					
	(i) Current Tax	(186.61)	(172.68)	(138.44)	(359.29)	(264.66)
	(ii) Deferred Tax	29.46	-	(3.71)	29.46	(5.47)
	Net Current Tax Expenses	(157.15)	(172.68)	(142.15)	(329.83)	(270.13)
9.	Profit for the period from continuing operations (7-8)	526.47	512.78	403.33	1039.25	853.68
10.	Earnings Per Equity Share					
	(a) Basic*	8.52	8.30	6.53	16.82	13.82
	(b) Diluted*	8.52	8.30	6.53	16.82	13.82
11.	Paid up equity share capital (Equity shares of face value of Rs 10/- each)	617.90	617.90	617.90	617.90	617.90

* EPS for half year are not annualised

 For and on behalf of Board of Directors of
Siddhika Coatings Limited



 (Charitra Maheshwari)
Managing Director
DIN: 03055689

 Date: 16/05/2026
Place: Kolkata

SIDDHIKA COATINGS LIMITED

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi - 110019, Tel : 011-41601441, 41601442

 CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

 India's largest single brand paint contract company, www.siddhika.com

PART II		(Rs. in Lacs)	
Audited Consolidated Statement of Assets and Liabilities			
Sr. No.	Particulars	Year ended 31/03/2026 Audited	Year ended 31/03/2025 Audited
1.	<u>EQUITY AND LIABILITIES:-</u>		
	<u>Shareholder's Funds</u>		
	(a) Share Capital	617.90	617.90
	(b) Reserves and Surplus	4,081.93	3,246.58
	Total Shareholder's Funds	4,699.83	3,864.48
	<u>Non-Current Liabilities</u>		
	(a) Long term borrowings	-	-
	(b) Long term provisions	69.42	51.54
	(c) Minority Interest	-	-
	Sub Total Non-Current Liabilities	69.42	51.54
	<u>Current Liabilities</u>		
	(a) Short term borrowings	-	-
	(b) Trade payable	-	-
	- Total outstanding dues of Micro and Small Enterprises	1.71	0.44
	- Total outstanding dues of creditors other than Micro and Small Enterprises	133.19	52.02
	(c) Other Current Liabilities	1,055.81	840.97
	(d) Short Term Provisions	13.83	5.28
	Sub Total Current Liabilities	1,204.54	898.71
	TOTAL EQUITY AND LIABILITIES	5,973.79	4,814.73
2.	<u>ASSETS</u>		
	<u>Non- Current Assets</u>		
	(a) Fixed Assets		
	- (i) Tangible Assets	124.09	105.44
	(b) Non-Current Investments	832.77	728.41
	(c) Deferred Tax Assets (Net)	50.53	21.06
	(d) Long Term Loans and Advances	1.75	1.68
	(e) Other Non-Current Assets	628.05	782.34
	Sub Total Non-Current Assets	1,637.19	1,638.93
	<u>Current Assets</u>		
	(a) Inventories	399.73	297.67
	(b) Trade Receivables	686.79	366.77
	(c) Current Investments	1,918.33	1,516.94
	(d) Cash and Cash Equivalents	966.27	691.70
	(e) Short- Term Loans and Advances	207.12	180.39
	(f) Other Current Assets	158.36	122.33
	Sub Total Current Assets	4,336.60	3,175.80
	TOTAL ASSETS	5,973.79	4,814.73



For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 16/05/2026
Place: Kolkata

SIDDHIKA COATINGS LIMITED

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Consolidated Cash Flow Statement for the year ended 31 March 2026		
Particulars	Year ended	Year ended
	31 March 2026	31 March 2025
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Profit/(Loss) before taxation	1,369.08	1,123.81
Adjustments for:		
Depreciation and amortisation	34.02	27.42
Interest income (other than interest on IT refund)	(74.69)	(69.19)
Provision for diminution in vale of Investment	4.78	-
Rental income	(0.06)	(0.06)
Income on sale of investments	(22.22)	(55.47)
Dividend income	(0.43)	(0.32)
Bank guarantee commission & bank charges	0.71	1.67
Operating profit before working capital changes	1,311.19	1,027.86
Movement in working capital		
Changes in long term provisions	17.88	(19.21)
Changes in short term provisions	8.55	2.28
Changes in trade payables	82.44	(12.51)
Changes in other current liabilities	214.84	(17.09)
Changes in trade receivables	(320.02)	292.39
Changes in inventories	(102.06)	(21.79)
Changes in loans and advances	(26.80)	(112.91)
Changes in other current & non current assets	118.26	(395.53)
Cash generated from/used in operating activities	1,304.28	743.49
Income taxes paid	(359.29)	(264.66)
Net cash from (used in) operating activities	(A) 944.99	478.83
B. Cash flows from investing activities		
Purchase of fixed assets	(52.67)	(54.19)
Interest received	74.69	69.19
Rental income	0.06	0.06
Dividend income	0.43	0.32
Investment in mutual fund & Shares	(1,002.74)	(2,030.32)
Investment in property	(45.37)	-
Proceed from sale of investments in mutual fund & equity shares	559.79	1,581.49
Net cash used in investing activities	(B) (465.81)	(433.45)
C. Cash flows from financing activities		
Bank guarantee commission & bank charges	(0.71)	(1.67)
Dividend paid	(203.91)	(101.95)
Net cash from (used in) financing activities	(C) (204.62)	(103.62)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)	274.56	(58.24)
Cash and cash equivalents at the beginning of the year	691.70	749.94
Cash and cash equivalents at the end of the year (including bank FDR)	966.26	691.70



Chairman

SIDDHIKA COATINGS LIMITED

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Notes:

- 1 The above Consolidated financial results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2026.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The figures of the half year ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the respective financial year.
- 5 The Group operates in the business segments of "Painting and Coating Solutions" and "Contracting and Engineering Services". However, considering the criteria prescribed under Accounting Standard 17, the segments do not qualify as reportable segments and accordingly separate segment disclosures have not been presented. The Company operates within India and does not have operations in economic environments with different risks and returns. Hence, it is considered operating in single geographical segment.

6 Segment Reporting

Basis of Segmentation

The Group has identified its reportable segments in accordance with Accounting Standard (AS) 17, "Segment Reporting", based on the nature of products and services, their associated risks and returns, and the internal business reporting system reviewed by the management for decision-making purposes.

Accordingly, the Group has classified its operations into the following reportable segments:

1. Painting and Coating Solutions – This segment is engaged in providing various types of coating and painting solutions, including surface preparation, protective, decorative, and industrial coatings. It also includes the sale of paints and related materials, whether undertaken as part of a composite contract or on a standalone basis.
2. Contracting and Engineering Services – This segment primarily relates to construction, repair, refurbishment, and demolition of structures, as well as interior finishing and allied engineering works undertaken on a contract basis.

Change in Segmentation

During the previous financial year, the Group, through one of its subsidiaries, SCL Contracts Pvt. Ltd., had commenced activities under the Contracting and Engineering Services segment, representing a new line of business for the Group, and accordingly the same was disclosed as a separate segment in the interim financial results for the period ended September 2025. However, considering the provisions of Accounting Standard 17 on Segment Reporting, the Group does not presently meet the criteria for identification of reportable segments. Accordingly, segment reporting disclosures are not applicable for the current period, and the Group's operations are considered as a single business segment."

- 7 As per MCA notification dated February 16, 2015, Companies whose shares are listed on SME exchange, as referred to in Chapter XB of SEBI(Issue of Capital Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND AS for the preparation of Financial results.
- 8 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Company has assessed and accounted the estimated past services cost of INR 16.96 lacs (before tax) under the head Gratuity expense in the financial statement for the year ended March 31, 2026. The Company continues to monitor the notification of final Central/State rules and related clarifications and will evaluate and account for any additional impact in the period in which such rules are notified or clarifications are issued.

Place: Kolkata
Date : 16/05/2026



For and on behalf of Board of Directors of
Siddhika Coatings Limited



(Charitra Maheshwari)
Managing Director
DIN: 03055689

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CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

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May 16, 2026

To
The Board of Directors
Siddhika Coatings Limited
L – 9, Lower Ground Floor,
Kalkaji, New Delhi – 110019

Chief Financial Officer Certification

I, Chandan Tiwari, Chief Financial Officer of the Company hereby certify that I have reviewed the Audited Standalone and Consolidated Financial Results of the Company for the half year and Financial Year ended 31st March, 2026 and to the best of my knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

For Siddhika Coatings Limited



Chief Financial Officer

Chandan Tiwari
(Chief Financial Officer)

Place – Kolkata

SIDDHIKA COATINGS LIMITED

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May 16, 2026

Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. V C A N & Co., Chartered Accountants (Firm Registration No 0125172W), Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results (Standalone as well as Consolidated) of the Company for the half year and financial year ended on 31st March, 2026.

Thanking You

Yours Faithfully,

For Siddhika Coatings Limited
For **Siddhika Coatings Limited**



Chief Financial Officer
Chandan Tiwari
(Chief Financial Officer)

V C A N & CO LLP

Chartered Accountants

1003, 10th Floor, Pearls Omaxe,
Tower-1, Netaji Subhash Place,
New Delhi -110034, India
Email: vcancadelhi@gmail.com

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex Bandra (E), Mumbai-400051

Subject: Certificate Regarding Utilization of Issue Proceeds of Siddhika Coatings Limited.

Dear Sir,

With reference to captioned subject, and upon reviewing the books of accounts and other documents produced for our verification and information and explanations given to us by **Siddhika Coatings Limited** ('the company'), we hereby certify that we have reviewed the records of the Company regarding the utilization of the proceeds of the public issue. Based on our review, we confirm that the company has utilized the amount out of the proceeds of the issue for the purpose of the objects as stated in the prospectus dated 18 March, 2021 issued for issue of shares of the company.

A table detailing the allocated amount for each specific object mentioned in the offer document, with the actual amount utilized against each object is enclosed below :

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Working Capital Requirements	330.68	330.68	-	NA
2	General Corporate Purpose	99.00	99.00	-	NA
3	Issue Expenses	40.00	40.00	-	NA
	Total	469.68	469.68	0	

For V C A N & CO LLP
(Formerly V C A N & CO)
Chartered Accountants
Firm Registration No. 125172W/W101232

Abhishek Jain

per **Abhishek Jain**
Partner
Membership No.: 0535564



Place: New Delhi
Date: 16 May 2026
UDIN: 26535564HDDVNO1322