

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Company Trading Symbol: SIDDHIKA

Subject – Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

A meeting of the Board of Directors of the Company was held on 7th November, 2025 and the Board inter - alia considered and approved the following matters:

1. In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith the following for the half year ended 30th September, 2025:-
 - Limited Review Report on the aforesaid result by M/s. V C A N & Co., Chartered Accountants, the Statutory Auditors of the Company
 - Unaudited Financial Results (Standalone and Consolidated) for the half year ended 30th September, 2025
 - Related Party Disclosure.

The above Unaudited Financial Results have been reviewed by the Audit Committee in its meeting held on 7th November, 2025.

The said Board Meeting commenced at 11:00 A.M. (IST) and concluded at 01:15 P.M. (IST)

You are requested to kindly take the aforesaid information on record.

Thanking You

Yours Faithfully,

For Siddhika Coatings Limited

For Siddhika Coatings Limited


Pooja Agrawal
Company Secretary
(Company Secretary & Compliance Officer)

Encl – as above

November 7, 2025

To
The Board of Directors
Siddhika Coatings Limited
L – 9, Lower Ground Floor,
Kalkaji, New Delhi – 110019

Chief Financial Officer Certification

I, Chandan Tiwari, Chief Financial Officer of the Company hereby certify that I have reviewed the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2025 and to the best of my knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

For Siddhika Coatings Limited


Chief Financial Officer
Chandan Tiwari
(Chief Financial Officer)

Place – New Delhi

SIDDHIKA COATINGS LIMITED

India's largest single brand paint contract company

L-9, Lower Ground Floor, Kalkaji, New Delhi - 110019 INDIA Tel : 011-41601441, 41601442, 41609443

CIN : L45400DL2010PLC206024

Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Siddhika Coatings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Siddhika Coatings Limited

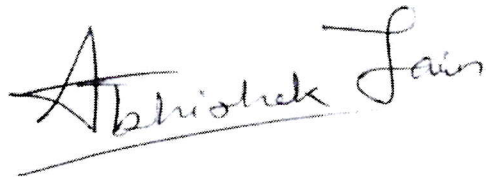
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Siddhika Coatings Limited** ("the Company") for the half year ended September 30, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with

relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration No. 125172W

A handwritten signature in black ink, reading 'Abhishek Jain', with a horizontal line underneath.

per **Abhishek Jain**

Partner

Membership No.: 0535564

Place: New Delhi

Date: 7th November, 2025

UDIN : 25535564BMNSZZ9024

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

SIDDHIKA COATINGS LIMITED

Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019

CIN - L45400DL2010PLC206024

PART I (Rs. in Lacs)

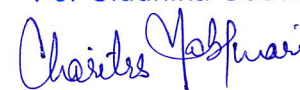
Standalone Statement of Un-audited Financial Results for the period ended 30/09/2025

Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		30/09/2025	30/09/2024	31/03/2025	31/03/2025	31/03/2024
		Un-audited	Un-audited	Un-audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,724.26	2,366.59	2,435.82	4,802.41	3,681.98
	(b) Other Income	51.67	68.42	64.75	133.17	72.96
	Total revenue from operations	2,775.93	2,435.01	2,500.57	4,935.58	3,754.94
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	698.59	692.42	664.28	1,356.70	1,048.50
	(b). Changes in inventories	(13.92)	(41.20)	9.77	(31.43)	192.38
	Total (A+B)	684.67	651.22	674.05	1,325.27	1,240.88
	(c). Employee benefits expense	412.88	348.96	322.90	671.86	613.51
	(d). Finance costs	0.28	1.33	0.34	1.67	2.03
	(e). Depreciation and amortisation expense	13.78	11.10	15.82	26.92	19.32
	(f). Job work charges	574.39	493.33	516.86	1,010.19	632.11
	(g). Other expenses	448.89	380.21	460.88	841.09	612.49
	Total Expenses	2,134.89	1,886.15	1,990.85	3,877.00	3,120.34
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	641.04	548.86	509.72	1058.58	634.60
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	641.04	548.86	509.72	1058.58	634.60
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	641.04	548.86	509.72	1058.58	634.60
8.	Tax Expenses	-	-	-	-	-
	(i) Current Tax	(161.19)	(118.38)	(131.57)	(249.95)	(193.29)
	(ii) Deferred Tax	-	(1.76)	(3.75)	(5.51)	2.82
	Net Current Tax Expenses	(161.19)	(120.14)	(135.32)	(255.46)	(190.47)
9.	Profit for the period from continuing operations (7-8)	479.85	428.72	374.40	803.12	444.13
10.	Earnings Per Equity Share					
	(a) Basic *	7.77	6.94	6.06	13.00	7.19
	(b) Diluted *	7.77	6.94	6.06	13.00	7.19
11.	Paid up equity share capital (Equity shares of face value of Rs 10/- each)	617.90	617.90	617.90	617.90	308.95

* EPS for half year are not annualised

For and on behalf of Board of Directors of
Siddhika Coatings Limited

For Siddhika Coatings Limited



(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 07/11/2025

Place: New Delhi

SIDDHIKA COATINGS LIMITED

India's largest single brand paint contract company

L-9, Lower Ground Floor, Kalkaji, New Delhi - 110019 INDIA Tel : 011-41601441, 41601442, 41609443

CIN : L45400DL2010PLC206024

PART II		(Rs. in Lacs)		
Un-audited Standalone Statement of Assets and Liabilities				
Sr. No.	Particulars	As at 30/09/2025 Un-audited	As at 31/03/2025 Audited	
1.	<u>EQUITY AND LIABILITIES:-</u>			
	<u>Shareholder's Funds</u>			
	(a) Share Capital	617.90	617.90	
	(b) Reserves and Surplus	3278.89	3002.95	
	Total Shareholder's Funds	3,896.79	3,620.85	
	<u>Non-Current Liabilities</u>			
	(a) Long term borrowings	-	-	
	(b) Long term provisions	53.51	51.54	
	Sub Total Non-Current Liabilities	53.51	51.54	
	<u>Current Liabilities</u>			
	(a) Short term borrowings	-	-	
	(b) Trade payable	-	-	
	- Total outstanding dues of Micro and Small Enterprises	-	0.44	
	- Total outstanding dues of creditors other than Micro and Small Enterprises	42.58	51.64	
	(c) Other Current Liabilities	1,081.98	811.13	
	(d) Short Term Provisions	5.48	5.28	
	Sub Total Current Liabilities	1,130.04	868.49	
		TOTAL EQUITY AND LIABILITIES	5,080.34	4,540.88
	2.	<u>ASSETS</u>		
		<u>Non- Current Assets</u>		
(a) Fixed Assets				
- (i) Tangible Assets		131.74	105.04	
(b) Non-Current Investments		919.94	774.57	
(c) Deferred Tax Assets (Net)		20.99	20.99	
(d) Long Term Loans and Advances		2.11	1.68	
(e) Other Non-Current Assets		756.72	781.27	
Sub Total Non-Current Assets		1,831.50	1,683.55	
<u>Current Assets</u>				
(a) Inventories		304.10	290.19	
(b) Trade Receivables		485.41	366.39	
(c) Current Investments		1,540.03	1,326.88	
(d) Cash and Cash Equivalents		589.67	575.75	
(e) Short- Term Loans and Advances		164.84	175.87	
(f) Other Current Assets		164.79	122.25	
Sub Total Current Assets		3,248.84	2,857.33	
	TOTAL ASSETS	5,080.34	4,540.88	

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 07/11/2025
Place: New Delhi

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CIN : L45400DL2010PLC206024

Standalone Cash Flow Statement for the period ended 30 Sept. 2025			
Particulars		Period ended	Year ended
		30 Sept. 2025	31 March 2025
		(Rs.In Lacs)	(Rs.In Lacs)
A. Cash flow from operating activities			
Profit/(Loss) before taxation		641.04	1,058.58
Adjustments for:			
Depreciation and amortisation		13.78	26.92
Interest income (other than interest on IT refund)		(25.56)	(67.71)
Rental income		(0.63)	(1.26)
Income on sale of investments		(13.15)	(45.55)
Bank guarantee commission & bank charges		0.28	1.67
Operating profit before working capital changes		615.76	972.65
Movement in working capital			
Changes in long term provisions		1.97	(19.21)
Changes in short term provisions		0.20	2.29
Changes in trade payables		(9.50)	(11.93)
Changes in other current liabilities		270.85	(24.67)
Changes in trade receivables		(119.02)	292.77
Changes in inventories		(13.92)	(31.43)
Changes in loans and advances		10.61	(114.15)
Changes in other current & non current assets		(17.99)	(396.56)
Cash generated from/used in operating activities		738.96	669.76
Income taxes paid		(161.19)	(249.95)
Net cash from (used in) operating activities	(A)	577.77	419.81
B. Cash flows from investing activities			
Purchase of fixed assets		(40.48)	(53.62)
Purchase of property		(45.37)	-
Interest received		25.56	67.71
Rental income		0.63	1.26
Investment in mutual fund		(650.00)	(1,964.89)
Proceed from sale of investments in mutual fund		350.00	1,548.74
Net cash used in investing activities	(B)	(359.66)	(400.80)
C. Cash flows from financing activities			
Bank guarantee commission & bank charges		(0.28)	(1.67)
Dividend paid		(203.91)	(101.95)
Net cash from (used in) financing activities	(C)	(204.19)	(103.62)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)		13.92	(84.61)
Cash and cash equivalents at the beginning of the year		575.75	660.36
Cash and cash equivalents period ending 30 Sept.2025 (including bank FDR)		589.67	575.75

Charles Jaffar

Notes:

- 1 The above standalone results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2025.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.
- 5 The company operates in only one business segment i.e. Painting and Coating Solutions which involves providing various types of coating and painting solutions, including surface preparation, protective, decorative, and industrial coatings. It also includes the sale of paints and related materials, whether undertaken as part of a composite contract or on a standalone basis selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.
- 6 During the previous year 30,89,500 equity shares were allotted to the eligible holders of equity shares on the record date (i.e., July 19, 2024) as bonus equity shares by capitalizing securities premium. In accordance with the 'AS 20 – Earnings per Share', the figures of Earnings Per Share for the half year/year ended March 31, 2024 have been restated to give effect to the allotment of the bonus shares.

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Place: New Delhi
Date : 07/11/2025


(Charitra Maheshwari)
Managing Director
DIN: 03055689

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CIN : L45400DL2010PLC206024

Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Siddhika Coatings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Siddhika Coatings Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Siddhika Coatings Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended September 30, 2025 attached herewith. Being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Parent Company:

- Siddhika Coatings Limited

Subsidiaries:

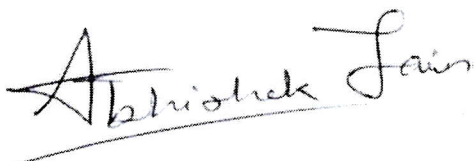
- AB Coatings Private Limited
- SCL Contracts Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration No. 125172W



per **Abhishek Jain**

Partner

Membership No.: 0535564

Place: New Delhi

Date: 7th November, 2025

UDIN : 25535564BMNSZY3600

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

SIDDHIKA COATINGS LIMITED

Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019

CIN - L45400DL2010PLC206024

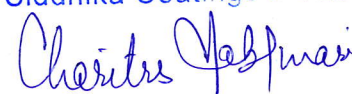
PART I (Rs. in Lacs)

Consolidated Statement of Un-audited Financial Results for the period ended 30/09/2025

Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		30/09/2025	30/09/2024	31/03/2025	31/03/2025	31/03/2024
		Un-audited	Un-audited	Un-audited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	2,995.97	2,492.62	2,541.34	5,033.96	3,807.41
	(b) Other Income	54.03	76.36	67.45	143.81	101.79
	Total revenue from operations	3,050.00	2,568.98	2,608.79	5,177.77	3,909.20
2.	Expenses:-					
	Cost of Goods Consumed					
	(a). Purchase during the year	836.11	700.65	675.24	1,375.89	1,077.72
	(b). Changes in inventories	(27.21)	(46.03)	24.24	(21.79)	180.45
	Total (A+B)	808.90	654.62	699.48	1,354.10	1,258.17
	(c). Employee benefits expense	454.62	381.24	361.69	742.93	648.19
	(d). Finance costs	0.28	1.33	0.34	1.67	2.10
	(e). Depreciation and amortisation expense	13.96	11.34	16.08	27.42	19.48
	(f). Job work charges	630.78	555.35	516.28	1,071.63	636.28
	(g). Other expenses	456.00	386.77	469.44	856.21	638.09
	Total Expenses	2,364.54	1,990.65	2,063.31	4,053.96	3,202.31
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	685.46	578.33	545.48	1123.81	706.89
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	685.46	578.33	545.48	1123.81	706.89
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	685.46	578.33	545.48	1123.81	706.89
8.	Tax Expenses	-	-	-	-	-
	(i) Current Tax	(172.68)	(126.22)	(138.44)	(264.66)	(206.37)
	(ii) Deferred Tax	-	(1.76)	(3.71)	(5.47)	2.81
	Net Current Tax Expenses	(172.68)	(127.98)	(142.15)	(270.13)	(203.56)
9.	Profit for the period from continuing operations (7-8)	512.78	450.35	403.33	853.68	503.33
10.	Earnings Per Equity Share					
	(a) Basic*	8.30	7.29	6.53	13.82	8.15
	(b) Diluted*	8.30	7.29	6.53	13.82	8.15
11.	Paid up equity share capital (Equity shares of face value of Rs 10/- each)	617.90	617.90	617.90	617.90	308.95

* EPS for half year are not annualised

For and on behalf of Board of Directors of
Siddhika Coatings Limited
For Siddhika Coatings Limited



(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 07/11/2025
Place: New Delhi

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CIN : L45400DL2010PLC206024

PART II		(Rs. in Lacs)	
Un-audited Consolidated Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30/09/2025 Un-audited	As at 31/03/2025 Audited
1.	<u>EQUITY AND LIABILITIES:-</u>		
	<u>Shareholder's Funds</u>		
	(a) Share Capital	617.90	617.90
	(b) Reserves and Surplus	3,555.46	3,246.58
	Total Shareholder's Funds	4,173.36	3,864.48
	<u>Non-Current Liabilities</u>		
	(a) Long term borrowings	-	-
	(b) Long term provisions	53.51	51.54
	(c) Minority Interest	-	-
	Sub Total Non-Current Liabilities	53.51	51.54
	<u>Current Liabilities</u>		
	(a) Short term borrowings	-	-
	(b) Trade payable	-	-
	- Total outstanding dues of Micro and Small Enterprises	-	0.44
	- Total outstanding dues of creditors other than Micro and Small Enterprises	45.28	52.02
	(c) Other Current Liabilities	1,105.62	840.97
	(d) Short Term Provisions	5.48	5.28
	Sub Total Current Liabilities	1,156.38	898.71
	TOTAL EQUITY AND LIABILITIES	5,383.25	4,814.73
	2.	<u>ASSETS</u>	
<u>Non- Current Assets</u>			
(a) Fixed Assets			
- (i) Tangible Assets		134.39	105.44
(b) Non-Current Investments		876.78	728.41
(c) Deferred Tax Assets (Net)		21.06	21.06
(d) Long Term Loans and Advances		2.29	1.68
(e) Other Non-Current Assets		586.33	782.34
Sub Total Non-Current Assets		1,620.85	1,638.93
<u>Current Assets</u>			
(a) Inventories		324.88	297.67
(b) Trade Receivables		514.83	366.77
(c) Current Investments		1,722.75	1,516.94
(d) Cash and Cash Equivalents		867.04	691.70
(e) Short- Term Loans and Advances		166.89	180.39
(f) Other Current Assets		166.01	122.33
Sub Total Current Assets		3,762.40	3,175.80
TOTAL ASSETS	5,383.25	4,814.73	

For and on behalf of Board of Directors of
Siddhika Coatings Limited

Date: 07/11/2025
Place: New Delhi

(Charitra Maheshwari)
Managing Director
DIN: 03055689

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CIN : L45400DL2010PLC206024

SIDDHIKA COATINGS LIMITED					
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019					
CIN - L45400DL2010PLC206024					
SEGMENT WISE RESULTS					
Particulars	Half Year Ended			For the Year Ended	
	30/09/2025	30/09/2024	31/03/2025	31/03/2025	31/03/2024
	Un-audited	Un-audited	Un-audited	Audited	Audited
Painting and Coating Solutions					
Revenue	2,905.26	2,492.62	2,541.34	5,033.96	3,807.41
EBITDA	692.70	589.67	561.56	1151.23	726.37
EBITDA (Margin %)	23.84%	23.66%	22.10%	22.87%	19.08%
Depreciation	13.89	11.34	7.38	27.42	19.48
Segment Assets	5315.24	4212.99	4814.73	4814.73	4109.53
Segment Liabilities	5299.50	4212.99	4814.73	4814.73	4109.53
Contracting and Engineering Services					
Revenue	90.71	-	-	-	-
EBITDA	6.73	-	-	-	-
EBITDA (Margin %)	7.42%	-	-	-	-
Depreciation	0.07	-	-	-	-
Segment Assets	11.21	-	-	-	-
Segment Liabilities	10.01	-	-	-	-
Categorywise Reconciliation					
Segment Revenue					
Painting and Coating Solutions	2,905.26	2,492.62	2,541.34	5,033.96	3,807.41
Contracting and Engineering Services	90.71	-	-	-	-
Gross Value of Sales & Services	2,995.97	2,492.62	2,541.34	5,033.96	3,807.41
Intersegment Transfers	-	-	-	-	-
Revenue from Operations	2,995.97	2,492.62	2,541.34	5,033.96	3,807.41
Segment Results (EBITDA)					
Painting and Coating Solutions	692.70	589.67	561.56	1,151.23	726.37
Contracting and Engineering Services	6.73	-	-	-	-
Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion	699.43	589.67	561.56	1,151.23	726.37
Segment Assets					
Painting and Coating Solutions	5,315.24	4,212.99	4,814.73	4,814.73	4,109.53
Contracting and Engineering Services	11.21	-	-	-	-
Unallocated Assets	56.80	-	-	-	-
Total Segment Assets	5,383.25	4,212.99	4,814.73	4,814.73	4,109.53
Segment Liabilities					
Painting and Coating Solutions	5,299.50	4,212.99	4,814.73	4,814.73	4,109.53
Contracting and Engineering Services	10.01	-	-	-	-
Unallocated Liabilities	73.74	-	-	-	-
Total Segment Liabilities	5,383.25	4,212.99	4,814.73	4,814.73	4,109.53

Charitra Jadhav

SIDDHIKA COATINGS LIMITED

India's largest single brand paint contract company

L-9, Lower Ground Floor, Kalkaji, New Delhi - 110019 INDIA Tel : 011-41601441, 41601442, 41609443

CIN : L45400DL2010PLC206024

Consolidated Cash Flow Statement for the period ended 30 Sept. 2025			
Particulars		Period ended	Year ended
		30 Sept. 2025	31 March 2025
		(Rs.In Lacs)	(Rs.In Lacs)
A. Cash flow from operating activities			
Profit/(Loss) before taxation		685.46	1,123.81
Adjustments for:			
Depreciation and amortisation		13.96	27.42
Interest income (other than interest on IT refund)		(25.64)	(69.19)
Rental income		(0.03)	(0.06)
Income on sale of investments		(15.69)	(55.47)
Dividend income		(0.33)	(0.32)
Bank guarantee commission & bank charges		0.28	1.67
Operating profit before working capital changes		658.01	1,027.86
Movement in working capital			
Changes in long term provisions		1.97	(19.21)
Changes in short term provisions		0.20	2.28
Changes in trade payables		(7.17)	(12.51)
Changes in other current liabilities		264.66	(17.09)
Changes in trade receivables		(148.07)	292.39
Changes in inventories		(27.21)	(21.79)
Changes in loans and advances		12.89	(112.91)
Changes in other current & non current assets		152.33	(395.53)
Cash generated from/used in operating activities		907.61	743.49
Income taxes paid		(172.68)	(264.66)
Net cash from (used in) operating activities	(A)	734.93	478.83
B. Cash flows from investing activities			
Purchase of fixed assets		(42.92)	(54.19)
Interest received		25.64	69.19
Rental income		0.03	0.06
Dividend income		0.33	0.32
Investment in mutual fund & Shares		(653.00)	(2,030.32)
Investment in property		(45.37)	-
Proceed from sale of investments in mutual fund & equity shares		359.89	1,581.49
Net cash used in investing activities	(B)	(355.40)	(433.45)
C. Cash flows from financing activities			
Bank guarantee commission & bank charges		(0.28)	(1.67)
Dividend paid		(203.91)	(101.95)
Net cash from (used in) financing activities	(C)	(204.19)	(103.62)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)		175.34	(58.24)
Cash and cash equivalents at the beginning of the year		691.70	749.94
Cash and cash equivalents at the end of the period (including bank FDR)		867.04	691.70

Charita Jafar

Notes:

- 1 The above consolidated results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2025.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The figures of last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year.

5 Segment Reporting
Basis of Segmentation

The Group has identified its reportable segments in accordance with Accounting Standard (AS) 17, "Segment Reporting", based on the nature of products and services, their associated risks and returns, and the internal business reporting system reviewed by the management for decision-making purposes.

Accordingly, the Group has classified its operations into the following reportable segments:

1. Painting and Coating Solutions – This segment is engaged in providing various types of coating and painting solutions, including surface preparation, protective, decorative, and industrial coatings. It also includes the sale of paints and related materials, whether undertaken as part of a composite contract or on a standalone basis.
2. Contracting and Engineering Services – This segment primarily relates to construction, repair, refurbishment, and demolition of structures, as well as interior finishing and allied engineering works undertaken on a contract basis.

Change in Segmentation

During the current period, the Group, through one of its subsidiaries SCL Contracts Pvt. Ltd., commenced activities under the Contracting and Engineering Services segment, which represents a new line of business for the Group. Accordingly, this segment has been presented as a separate reportable segment for the first time. In the previous financial year, the Group's operations were primarily confined to a single segment, namely Painting and Coating Solutions.

6 Construction Segment and Application of AS 7, Construction Contract

During the current financial year, the Subsidiary Company SCL Contracts Pvt. Ltd. has commenced a new line of business relating to construction and project execution. Accordingly, the Company has applied the requirements of Accounting Standard (AS) 7 – Construction Contracts for recognition of revenue and costs in respect of construction contracts undertaken during the period.

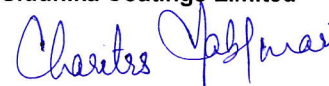
The Company determines the stage of completion of construction contracts based on the proportion of costs incurred to date compared to total estimated costs or, where appropriate, based on the physical progress certified by project engineers, which management believes provides a reliable measure of the work performed during the reporting period.

Contract revenue is recognized accordingly by reference to the stage of completion at the reporting date. Expected losses on contracts, if any, are recognized immediately in the Statement of Profit and Loss.

The results for the current period include the financial performance of this newly commenced construction segment and are therefore not strictly comparable with those of the corresponding previous period.

- 7 During the previous year 30,89,500 equity shares were allotted to the eligible holders of equity shares on the record date (i.e., July 19, 2024) as bonus equity shares by capitalizing securities premium. In accordance with the 'AS 20 – Earnings per Share', the figures of Earnings Per Share for the half year/year ended March 31, 2024 have been restated to give effect to the allotment of the bonus shares.

For and on behalf of Board of Directors of
Siddhika Coatings Limited



(Charitra Maheshwari)
Managing Director
DIN: 03055689

Place: New Delhi

Date : 07/11/2025

SIDDHIKA COATINGS LIMITED

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CIN : L45400DL2010PLC206024

C. Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction (see Note 5)	Date of approval of the audit committee	Tenure of related party transaction as approved by the audit committee	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
		PAN	Name	PAN						Opening balance	Closing balance
	AAOCS6129D	AB Coatings Pvt. Ltd.	AAKCA0527D	Subsidiary	Good Sold	16-05-2025	One Year	118.48	118.48	Nil	Nil
	AAOCS6129D	AB Coatings Pvt. Ltd.	AAKCA0527D	Subsidiary	Rent Received	17-05-2025	One Year	0.30	0.30	Nil	Nil
	AAOCS6129D	AB Coatings Pvt. Ltd.	AAKCA0527D	Subsidiary	Reimbursement of expenses received	18-05-2025	One Year	1.33	1.33	Nil	Nil
	AAOCS6129D	SCL Contracts Pvt. Ltd.	ABICS8908D	Subsidiary	Rent Received	19-05-2025	One Year	0.30	0.30	Nil	Nil
	AAOCS6129D	SCL Contracts Pvt. Ltd.	ABICS8908D	Subsidiary	Reimbursement of expenses received	20-05-2025	One Year	2.59	2.59	Nil	Nil
	AAOCS6129D	Charitra Maheshwari	AAYPM4289K	Director	Remuneration	21-05-2025	One Year	33.46	33.46	8.18	19.01
	AAOCS6129D	Gaurav Agarwal	AFYPA2013A	Director	Remuneration	22-05-2025	One Year	32.83	32.83	8.64	5.86
	AAOCS6129D	Manvendra Pratap Singh	CJZPS5486E	Director	Remuneration	23-05-2025	One Year	32.67	32.67	2.99	19.45
	AAOCS6129D	Charitra Maheshwari	AAYPM4289K	Director	Against expenses	24-05-2025	One Year	2.24	2.24	0.23	0.45
	AAOCS6129D	Gaurav Agarwal	AFYPA2013A	Director	Against expenses	25-05-2025	One Year	3.71	3.71	0.34	0.20
	AAOCS6129D	Manvendra Pratap Singh	CJZPS5486E	Director	Against expenses	26-05-2025	One Year	1.10	1.10	0.30	0.07
	AAOCS6129D	Siddhika Foundation	ABJCS3800M	Related Party	Rent Received	27-05-2025	One Year	0.03	0.03	Nil	Nil
	AAOCS6129D	Chandan Tiwari	ACYPT5825C	CFO	Salary	28-05-2025	One Year	4.96	4.96	1.01	1.09
	AAOCS6129D	Pooja Agrawal	CUDPA1919F	CS	Salary	29-05-2025	One Year	2.36	2.36	0.40	0.41
Total (of Col. K)											

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six month periods shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).

For Siddhika Coatings Limited



Charitra Maheshwari
Managing Director
DIN-03055689

V C A N & CO.

Chartered Accountants

1003, 10th Floor, Pearls Omaxe
Netaji Subhash Place,
New Delhi -110034, India
Email: vcancadelhi@gmail.com

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex Bandra (E), Mumbai-400051

Subject: Certificate Regarding Utilization of Issue Proceeds of Siddhika Coatings Limited.

Dear Sir,

With reference to captioned subject, and upon reviewing the books of accounts and other documents produced for our verification and information and explanations given to us by **Siddhika Coatings Limited** ('the company'), we hereby certify that we have reviewed the records of the Company regarding the utilization of the proceeds of the public issue. Based on our review, we confirm that the company has utilized the following amount out of the proceeds of the issue amounting to 4.25 Lakhs for the purpose of the objects as stated in the prospectus dated 18 March, 2021 issued for issue of shares of the company.

A table detailing the allocated amount for each specific object mentioned in the offer document, with the actual amount utilized against each object is enclosed below as **ANNEXURE A**.

ANNEXURE A

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount (till 30th April, 2025)	Unutilized Amount (After 30th April, 2025)	Remarks
1	Working Capital Requirements	330.68	330.68	0	NA
2	General Corporate Purpose	99	99	0	NA
3	Issue Expenses	40	40	0	NA
Total		469.68	469.68	0	

For V C A N & Co.

Chartered Accountants
Firm Registration No. 125172W

per **Abhishek Jain**

Partner

Membership No.: 0535564

UDIN: 25535564BMNTAA9874

Date: 7th November, 2025

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna