SIDDESHWARI TRADEX PRIVATE LIMITED

Regt. Off. - Satyagruh Chavani, Lane No. 21 , Bungalow No.508, Nr. Jodhpur Cross Road, Satellite, Ahmedabad - 380015 (Gujarat)

CIN: U51909GJ2013PTC074624

December 23, 2015

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

We are submitting the requisite intimation under Regulation 10(5) in respect of the proposed acquisition of 1,30,04,485 equity shares of Jindal Saw Limited, under Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by us.

This is for your information and records.

Thanking You,

For Siddeshwari Tradex Private Limited

Ranjit Malik
Director

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JINDAL SAW LIMITED			
2.	Name of the acquirer(s)	SIDDESHWARI TRADEX PRIVATE LIMITED			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, The acquirer is a group company under the same management.			
4.	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	ANBEECO INVESTMENTS LIMITED			
	b. Proposed date of acquisition	On or after 30th December, 2015			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,30,04,485			
	d. Total shares to be acquired as % of share capital of TC	4.27%			
	e. Price at which shares are proposed to be acquired	The proposed acquisition is being done by way of gift.			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'Qualifying Persons'			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (iii) of Regulation 10(1)(a)			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 65.24			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The proposed acquisition is being done by way of gift.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- **Acquirer(s) and PACs (other than sellers)(*)**				
	A. Acquirer(s):				
	1. Siddeshwari Tradex Private Limited	-	-	1,30,04,485	4.27
	TOTAL	-	-	1,30,04,485	**4.27**

B. PACs (other than sellers)				
1. Abhyuday Jindal	55,74,500	1.83	55,74,500	1.83
2. Arti Jindal	60,000	0.02	60,000	0.02
3. Danta Enterprises Private Limited	2,35,72,150	7.74	2,35,72,150	7.74
4. Deepika Jindal	55,64,500	1.83	55,64,500	1.83
5. Deepika Jindal	10,000	0.00	10,000	0.00
6. Estrela Investment Company Limited	18,77,500	0.62	18,77,500	0.62
7. Four Seasons Investments Limited	2,83,07,110	9.30	2,83,07,110	9.30
8. Gagan Trading Co Ltd	2,10,000	0.07	2,10,000	0.07
9. Glebe Trading Private Limited	7,72,620	0.25	7,72,620	0.25
10. Indresh Batra	7,50,000	0.25	7,50,000	0.25
11. Mendeza Holdings Limited	18,32,500	0.60	18,32,500	0.60
12. Meredith Traders Pvt Ltd	4,32,000	0.14	4,32,000	0.14
13. Nacho Investments Limited	18,25,000	0.60	18,25,000	0.60
14. Nalwa Sons Investments Limited	20,25,000	0.66	20,25,000	0.66
15. Nalwa Sons Investments Limited	5,15,25,000	16.92	5,15,25,000	16.92
16. Naveen Jindal	2,18,700	0.07	2,18,700	0.07
17. Naveen Jindal (Huf)	6,600	0.00	6,600	0.00
18. Opj Trading Private Limited	77,74,332	2.55	77,74,332	2.55
19. P R Jindal Huf .	21,600	0.01	21,600	0.01
20. Parth Jindal	15,000	0.00	15,000	0.00
21. Prithvi Raj Jindal	98,700	0.03	98,700	0.03
22. R K Jindal & Sons Huf .	81,600	0.03	81,600	0.03
23. Ratan Jindal	76,200	0.03	76,200	0.03
24. S K Jindal And Sons Huf .	21,600	0.01	21,600	0.01
25. Sahyog Tradcorp Private Limited	53,45,450	1.76	53,45,450	1.76
26. Sajjan Jindal	76,200	0.03	76,200	0.03
27. Sangita Jindal	54,000	0.02	54,000	0.02
28. Savitri Devi Jindal	1,03,800	0.03	1,03,800	0.03
29. Sminu Jindal	15,000	0.00	15,000	0.00
30. Tanvi Jindal	30,000	0.01	30,000	0.01
31. Tarini Jindal	30,000	0.01	30,000	0.01
32. Templar Investments Limited	18,56,500	0.61	18,56,500	0.61
33. Tripti Jindal	15,000	0.00	15,000	0.00
34. Urvi Jindal	30,000	0.01	30,000	0.01
35. Virtuous Tradecorp Private Limited	29,16,568	0.96	29,16,568	0.96
Total	**2,28,13,100**	**47.00**	**2,28,13,100**	**47.00**
- Seller (s)				
1. ANBEECO INVESTMENTS LIMITED	1,30,04,485	4.27	-	-
TOTAL	**1,30,04,485**	**4.27**	-	-

For Siddeshwari Tradex Private Limited

Ranjit Malik
Director

Date: 23-12-2015
Place: New Delhi