

Sical Logistics Ltd

Ref.:SICAL:SD:2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

South India House
73 Armenian Street
Chennai 600 001 India

Phone : 91.44.66157016 Fax : 91.44.66157017
09th November, 2016



Dear Sirs,

Sub : Clarifications on the announcement made on the Outcome of the Board
meeting on 07th November, 2016
Ref : Your e-mail message dated 08-11-2016

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With reference to your e-mail message seeking clarifications on the above subject, we furnish our reply as below:-

S.No.	Clarification sought	Reply
1	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arms length?;	Confirm the promoter / promoter group / group companies do not have any interest in this transaction since this is a corporate guarantee being extended on behalf of the company's subsidiary Sical Multimodal and Rail Transport Limited for availing the enhanced financial facility from the earlier Rs.147.45 crores to Rs.192.45 crores from bank.
2	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	This will be a corporate guarantee guaranteeing the due repayment of the financial facility being availed by the subsidiary M/s. Sical Multimodal and Rail Transport Limited and the guarantee shall remain until repayment is made. The Company has earlier obtained approval from the shareholders for the Rs.147.45 cores and hence now will approach the members for their approval for the enhanced amount from Rs.147.45 crores to Rs.192.45 crores.
3	Impact of such guarantees or indemnity or surety on listed entity.	There will be no impact on the guarantee being extended to the subsidiary on the company.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited


V. Radhakrishnan
Company Secretary